

Stock Code: 000581, 200581

Public Notice No: 2022-010

Short Form of the Stock: WFHT, Su Weifu-B

Weifu High-Technology Group Co., Ltd. Summary of Annual Report 2021

I. Important Notice

The summary is abstract from full-text of annual report, for more details of operating results, financial condition and future development plan of the Company, investors should found in the full-text of annual report that published on media appointed by CSRC.

All directors are attend the Meeting of the Board for Report deliberation.

Prompt of non-standard audit opinion

Applicable Not applicable

Profit distribution plan of common stock or public reserve transfer into share capital deliberated by the Board in the reporting period

Applicable Not applicable

Transfer of public reserve into share capital

Yes No

The profit distribution plan that deliberated and approved by the Board is: based on total share capital of 1,008,603,293, distributed 16 Yuan (tax included) bonus in cash for every 10-share hold by all shareholders, 0 share bonus issued (tax included) and no public reserve transfer into share capital either.

Profit distribution plan of preferred stock deliberated and approved by the Board in the reporting period

Applicable Not applicable

II. Company information

1. Company Profile

Short form of the stock	WFHT, Su Weifu-B	Stock code	000581, 200581
Stock exchange for listing	Shenzhen Stock Exchange		
Person/Way to contact	Secretary of the Board	Rep. of security affairs	
Name	Liu Jinjun	Xu Kan	
Office add.	No.5 Huashan Road, Xinwu District, Wuxi	No.5 Huashan Road, Xinwu District, Wuxi	
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2. Main business or products introduction in the reporting period

(i) Main business of the Company

Main business of the Company including R&D, production and sales on the automotive core component products, core products during the reporting period were diesel fuel injection system products, automotive exhaust after-treatment system products and air management system products. Meanwhile, products with core components of fuel cell have achieved small production and sales.

1. The diesel fuel management system products are widely used in different power diesel engines supporting all types of trucks, passenger cars, buses, construction machinery, marine, and generator sets. The company not only makes products matching with the main engines used at home but also exports some products to the Americas, Southeast Asia, and the Middle East. The products meet the national emission standards.
2. The automotive exhaust after-treatment system products are supporting all major automobile manufactures in China. And the products meet the national emission standards.
3. The Air management system products, matches with most of the domestic small-bore diesel engine plants and some 6-cyl diesel engine manufacturers, and meet the needs of the light and heavy commercial vehicles and some passenger cars and the engineering machinery. And the products meet the national emission standards.
4. Core component of the fuel cell, including “one membrane & two plates” (membrane electrodes, graphite bipolar plates, metal bipolar plates) and BOP key components for domestic and foreign fuel cell reactor and system manufacturers.

(ii) Business model of the Company

The Company follows the operating philosophy of “making competitive products, creating famous brands, and achieving joint value growth”, implements the business model that parent company unifies the management and subsidiaries decentralize the production. The parent company is responsible for making strategic development planning and operation targets, and making the unified management, instruction and assessment for the finance, significant personnel management, core raw materials, quality control, and the R&D of technologies. The subsidiaries arrange production based on the order management model of market, which makes the subsidiaries keep the consistent quality with the Company, helps keep abreast of customer needs and saving logistics costs, maintain the timeliness of products production and supply, and improve the Company’s economic benefits.

3. Main accounting data and financial indexes

(1) Main accounting data and financial indexes for recently three years

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

In RMB

	Year-end of 2021	Year-end of 2020	Changes at end of the current year compared with the end of previous year (+,-)	Year-end of 2019
Total assets	27,970,858,427.84	27,350,695,388.21	2.27%	23,958,348,185.78

Net assets attributable to shareholder of listed company	19,398,607,689.65	18,282,017,990.66	6.11%	16,990,405,136.62
	2021	2020	Changes in the current year over the previous year (+,-)	2019
Operating income	13,682,426,710.95	12,883,826,306.60	6.20%	8,784,356,960.30
Net profit attributable to shareholders of the listed company	2,575,371,419.80	2,772,769,377.96	-7.12%	2,268,026,432.78
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	2,544,559,926.75	2,089,986,086.10	21.75%	1,947,408,959.68
Net cash flows arising from operating activities	627,712,593.41	781,811,234.01	-19.71%	1,048,670,053.23
Basic earnings per share (RMB/Share)	2.57	2.79	-7.89%	2.25
Diluted earnings per share (RMB/Share)	2.57	2.79	-7.89%	2.25
Weighted average ROE	13.67%	15.78%	-2.11%	13.77%

(2) Quarterly main financial index

In RMB

	Q 1	Q 2	Q 3	Q 4
Operating income	4,700,158,675.54	4,337,533,080.70	3,336,372,995.83	1,308,361,958.88
Net profit attributable to shareholders of the listed company	861,572,997.00	783,816,490.32	484,604,192.65	445,377,739.83
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	932,554,535.06	769,666,019.03	444,013,803.42	398,325,569.24
Net cash flows arising from operating activities	-229,541,250.49	309,732,859.66	429,334,626.03	118,186,358.21

Whether there are significant differences between the above-mentioned financial index or its total number and the relevant financial index disclosed in the company's quarterly report and semi-annual report

Yes No

4. Shares and shareholders

(1) Particulars about common stock shareholders, preference shareholders with voting rights recovered and top ten shareholders

In Share

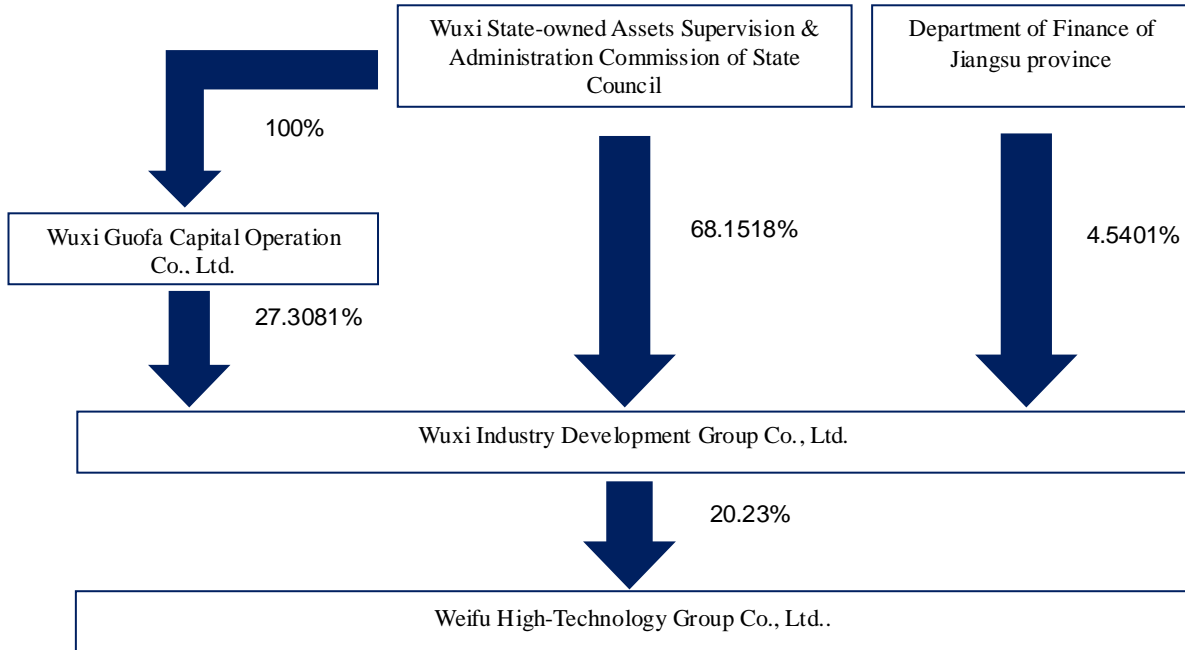
Total common stock shareholders in reporting period-end	72,648	Total common stock shareholders at end of last month before annual report disclosed	70,740	Total preference shareholders with voting rights recovered at end of reporting period	0	Total preference shareholders with voting rights recovered at end of last month before annual report disclosed	0
Top ten shareholders							
Name of Shareholders	Nature of shareholder	Proportion of shares held	Amount of shares held	Number of lock-up stocks held	Information of shares pledged, tagged or frozen		
					State of share	Amount	
Wuxi Industry Development Group Co., Ltd.	State-owned corporate	20.23%	204,059,398				
ROBERT BOSCH GMBH	Foreign corporate	14.16%	142,841,400				
Hong Kong Securities Clearing Company	Foreign corporate	2.45%	24,709,421				
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	Foreign corporate	1.53%	15,444,715				
Basic Pension Insurance Fund- 1003	Other	0.76%	7,715,656				
FIDELITY INVMT TRT FIDELITY INTL SMALL CAP FUND	Foreign corporate	0.70%	7,043,386				
NSSF - 413	Other	0.53%	5,340,000				
Haitong Securities Company Limited	State-owned corporate	0.46%	4,635,900				
Qian Hao	Domestic nature person	0.41%	4,150,300				
Industrial and Commercial Bank of China Limited - Fullgoal CSI Bonus Enhanced Securities Investment Fund	Other	0.37%	3,706,582				
Explanation on associated relationship among the aforesaid shareholders	Among the aforesaid shareholders, there has no associated relationship between Wuxi Industry Development Group Co., Ltd. and other shareholders, the first largest shareholder of the Company; and they do not belong to the persons acting in concert regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company.						
Explanation on shareholders involving margin business (if applicable)	N/A						

(2) Total preferred stock shareholders of the Company and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

The Company had no shareholders with preferred stock held in the reporting.

(3) Property right and controlling relationships between the actual controllers of the Company and the Company is as follows



5. Bonds in existence as of the approval date of the annual report

Applicable Not applicable

III. Important matters

During the reporting period, there was no significant change in the company's operation. See the full text of the company's 2021 annual report for details during the reporting period.

Board of Directors of
Weifu High-Technology Group Co., Ltd.

19 April 2022