

ADAMA Ltd.

Announcement of Resolutions of the 12th Meeting of the 9th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 12th Meeting of the 9th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via circulation of the resolution on April 27, 2022 following notifications sent to all the directors on April 19, 2022. Before the meeting, the Company’s 11th Meeting of the 9th Session of the Board of Directors discussed the relevant proposals by video conference. Five directors were entitled to participate in the circulation and five directors participated.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the Q1 2022 Report

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the Q1 2022 Report disclosed on April 28, 2022.

2. Proposal on the Management Measures for the Delegation of Certain Powers of the Board of Directors to the Chief Executive Officer of ADAMA Ltd.

In order to deepen the reform of the State-Owned Enterprise and improve the efficiency of decision-making, the Board of Directors formulated the *Management Measures for the Delegation of Certain Powers of the Board of Directors to the Chief Executive Officer of ADAMA Ltd.* according to the Articles of Association, the Rules of Procedure of the Board of Directors of the Company, and other relevant laws, administrative regulations and normative documents and based on the Company’s management practice. For details, please refer to the Measures disclosed on the same day.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

It is hereby announced.

Board of Directors of ADAMA Ltd.

April 28, 2022