

Stock Code: 000570, 200570 Stock Name: Changchai, Changchai-B Announcement No. 2022-041

CHANGCHAI COMPANY, LIMITED

INTERIM REPORT 2022 (SUMMARY)

Part I Important Notes

This Summary is based on the full Interim Report of Changchai Company, Limited (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial condition and future development plans, investors should carefully read the aforesaid full text, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

Applicable Not applicable

Board-approved interim cash and/or stock dividend plan for ordinary shareholders:

Applicable Not applicable

The Company has no interim dividend plan, either in the form of cash or stock.

Board-approved interim cash and/or stock dividend plan for preference shareholders:

Applicable Not applicable

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese versions shall prevail.

Part II Key Corporate Information

1. Stock Profile

Stock name	Changchai, Changchai-B	Stock code	000570, 200570
Stock exchange	Shenzhen Stock Exchange		
Contact information	Board Secretary	Securities Representative	
Name	He Jianjiang		
Office address	123 Huaide Middle Road, Changzhou, Jiangsu, China		
Tel.	(86) 519-68683155		
E-mail address	cchjj@changchai.com		

2. Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

	H1 2022	H1 2021	Change (%)
Operating revenue (RMB)	1,178,222,492.04	1,497,170,455.80	-21.30%
Net profit attributable to the listed company's shareholders (RMB)	-14,595,269.61	129,189,065.60	---
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	-5,809,360.07	27,160,414.58	---
Net cash generated from/used in operating activities (RMB)	-74,300,501.12	-92,554,120.06	---
Basic earnings per share (RMB/share)	-0.0207	0.2301	---
Diluted earnings per share (RMB/share)	-0.0207	0.2301	---
Weighted average return on equity (%)	-0.48%	5.51%	-5.99%
	30 June 2022	31 December 2021	Change (%)
Total assets (RMB)	4,956,058,838.71	4,860,382,961.26	1.97%
Equity attributable to the listed company's shareholders (RMB)	2,994,802,512.99	3,077,550,018.33	-2.69%

3. Shareholders and Their Holdings as at the end of the Reporting Period

Unit: share

Number of ordinary shareholders	57,434	Number of preference shareholders with resumed voting rights (if any)	0			
Top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares	Restricted shares	Shares in pledge, marked or frozen	
					Status	Shares
Changzhou Investment Group Co., Ltd	State-owned legal person	32.26%	227,663,417	56,818,181		
Chen Jian	Domestic natural person	0.70%	4,952,045			
China National Gold Group Asset Management Co., Ltd.	State-owned corporation	0.45%	3,200,000			
KGI ASIA LIMITED	Foreign legal person	0.44%	3,101,695			
Yao Jianquan	Domestic natural person	0.24%	1,699,954			
China Minsheng Bank-Goldstate Yuanqi Dynamic Asset Allocation Mixed Type Securities Investment Fund	Other	0.22%	1,579,173			
Li Suinan	Domestic natural	0.22%	1,569,100			

	person					
Huang Guoliang	Domestic natural person	0.22%	1,528,891			
Su Zhenxing	Domestic natural person	0.21%	1,490,393			
Lu Zhang	Domestic natural person	0.19%	1,370,112			
Related or acting-in-concert parties among the shareholders above	It is unknown whether there is among the top 10 public shareholders and the top 10 unrestricted public shareholders any related parties or acting-in-concert parties as defined in the Administrative Measures for Information Regarding Shareholding Alteration.					
Shareholders involved in securities margin trading (if any)	Shareholders Chen Jian and Yao Janquan held 3,380,000 and 1,699,954 shares respectively in the Company through their margin accounts.					

4. Change of the Controlling Shareholder and the De Facto Controller in the Reporting Period

Change of the controlling shareholder in the Reporting Period:

Applicable Not applicable

The controlling shareholder remained the same in the Reporting Period.

Change of the de facto controller in the Reporting Period:

Applicable Not applicable

The de facto controller remained the same in the Reporting Period.

5. Number of Preference Shareholders and Shareholdings of Top 10 of Them

No preference shareholders in the Reporting Period.

6. Outstanding Bonds at the Date when this Report Was Authorized for Issue

Applicable Not applicable

Part III Significant Events

The Sixth Extraordinary Meeting of the Board of Directors in 2021 held by the Company on 28 October 2021 deliberated on and approved the Proposal on Participation in Bidding for 41.5% Equity Interests in Zhenjiang Siyang Diesel Engine Manufacturing Co., Ltd., authorizing the Management of the Company to participate in bidding for 41.5% equity interest in Zhenjiang Siyang Diesel Engine Manufacturing Co., Ltd. (hereinafter referred to as "Zhenjiang Siyang") that had been put out for sale by Jiangsu Keda Assets Marketing Co., Ltd. (hereinafter, "Keda Assets"). On 12 January 2022, Jiangsu Assets and Equity Exchange Co., Ltd. issued the Confirmation of Transaction on the Transfer of 41.5% Equity Interests (Corresponding to Capital Contribution

of RMB830,000) in Zhenjiang Siyang Diesel Engine Manufacturing Co., Ltd. The Company won the bid for the 41.5% equity interests in Zhenjiang Siyang at a price of RMB33,520,800.00. On 23 February 2022, the Company signed the Contract on Transfer of State-owned Property Rights with Keda Assets. On 9 March 2022, Zhenjiang Siyang has completed the relevant registration alteration formalities with the competent industrial and commercial administration. On 16 May 2022, Zhenjiang Siyang held meetings of shareholders, the Board of Directors and the Supervisory Committee to elect and appoint new members for the Board of Directors, the Supervisory Committee and management. Zhenjiang Siyang has been included in the consolidated financial statements of the Company.