

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. Resolution of 6th Meeting of 9th Session of the Board

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. (the "Company") and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

I. Calling of the Board Meeting

1. The notice on holding of the Board Meeting was served by written form on August 15, 2022.
2. The Board Meeting held by communication vote dated August 24, 2022.
3. Nine directors should present for voting and all of them are present actually.
4. The Meeting was regarded as abiding the relevant laws, administrative regulation, department rules, normative documents as well as the Article of Association.

II. Deliberation of the Board Meeting

1. Semi-annual Report for the year 2022

With 9 votes for, 0 vote against and 0 vote as abstention.

2. Report on financial leasing sales cooperation with Dalian Bingshan Group Hua Hui Da Financial Leasing Co., Ltd. (Hua Hui Da)

The Company will cooperate with Hua Hui Da, Hua Huida, designated by the lessee Shandong JieChuang Energy Technology Co., Ltd. ("Shandong JieChuang"), intends to purchase the Company's water chiller and heat pump equipment.

The transaction price was determined by the Company and the lessee Shandong JieChuang according to the market price through negotiation as 6.298 million yuan.

The above mentioned transaction constitutes a related transaction. Independent directors of the Company deliver a prior approval for the proposal on August 15, 2022 and agree to submit for deliberation on the Board. Related director Mr. Ji Zhijian is avoiding the votes for the proposal.

8 votes for; 0 vote against; 0 vote as abstention.

3. Report on guarantee to Shandong JieChuang Energy Technology Co., Ltd.

Based on the above financial leasing business, the Company agrees with Hua Huida and Shandong JieChuang that the Company undertakes the delayed rental advance and repurchase guarantee responsibility for Shandong JieChuang.

Independent directors of the Company deliver a prior approval for the proposal on August 15, 2022 and agree to submit for deliberation on the Board.

9 votes for; 0 vote against; 0 vote as abstention.

For details, see <http://www.cninfo.com.cn>.

III. Documents available for reference

1. Proposal of the Meeting with signature of attended directors and seal of the Board.

2. Opinions from independent directors.

Board of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.
August 25, 2022