Jiangling Motors Corporation, Ltd. Extracts From 2021 Half-year Report

1. Important note

These extracts are extracted from the original of JMC half-year report. To fully understand the Company's operating results, financial status and future development plan, investors should carefully read the original for details in the website designated by CSRC for publication of JMC's Half-year Report.

All the Directors were present at the Board meeting to review this Half-year Report.

Abnormal opinions from accounting firm for the reporting period $\hfill Applicable \sqrt{Not}$ Applicable

Proposal on profit distribution and converting capital reserve to share capital \Box Applicable \sqrt{Not} Applicable JMC will not pay dividend in cash or stock, or convert capital reserve to share capital.

Proposal on profit distribution of preferred shares \Box Applicable \sqrt{Not} Applicable

2. Brief introductions

2.1 Company's information

| Share's name | Jiangling Motor, | Share's | 000550, | | |
|---------------------|---|-------------------|----------------|--|--|
| | Jiangling B | code | 200550 | | |
| Place of listing | Shenzhen | Stock Exchange | | | |
| Contact persons | Board Secretary | Securities Affair | | | |
| and contact details | | Representative | | | |
| Name | Xu Lanfeng | Quan Shi | | | |
| Contact address | No. 2111, Yingbin Middle Avenue, Nanchang City, | | Nanchang City, | | |
| | Jiangxi Province, P.R.C | С | | | |
| Telephone | elephone 86-791-85266178 | | | | |
| Fax | 86-791-85232839 | | | | |
| E-mail | relations@jmc.com.cn | | | | |
| | | | | | |

2.2 Main accounting data and financial ratios

Whether the previous accounting data should be retroactive adjusted? \Box Yes \sqrt{No}

| □ res vino | | | Unit: RMB |
|--|---------------------------------------|------------------------------------|--------------------------|
| | Reporting period (2022 first half) | Same period last year | Change (%) |
| Revenue | 14,222,759,384.00 | 17,675,621,088.00 | -19.53% |
| Profit Attributable to the Equity Holders of the Company | 452,381,022.00 | 405,214,055.00 | 11.64% |
| Net Profit Attributable to Shareholders of Listed Company After Deducting Non-Recurring Profit or Loss | -108,434,576.00 | 113,841,875.00 | -195.25% |
| Net Cash Generated From Operating Activities | -3,331,546,475.00 | 69,917,849.00 | -4,864.94% |
| Basic Earnings Per Share (RMB) | 0.52 | 0.47 | 11.64% |
| Diluted Earnings Per Share (RMB) | 0.52 | 0.47 | 11.64% |
| Weighted Average Return on Equity Ratio | 5.02% | 3.62% | up 1.4 percentage points |
| | At the end of the reporting period | At the end of the previous year | Change (%) |
| Total Assets | 25,869,296,314.00 | 26,359,084,120.00 | -1.86% |
| Shareholders' Equity Attributable to the Equity Holders of the Company | 8,778,210,687.00 | 8,555,444,589.00 | 2.60% |

2.3 Shareholders and shareholding status

| Total shareholders (as | JMC had 48,883 shareholders, including 43,178 A-share holders, and | | | | |
|---|--|-----------------------------------|---------------------------------|---------------------------------------|---|
| of June 30, 2022) | 5,705 B-share holders. | | | | |
| Shareholder Name | Shareholder Type | Shareholding Percentage (%) | Shares at the End of Year | Shares with Trading Restriction | Shares due to mortgage or frozen or tag |
| Nanchang Jiangling Investment Co., Ltd. | State-owned legal person | 41.03% | 354,176,000 | 0 | 0 |
| Ford Motor Company | Foreign legal person | 32.00% | 276,228,394 | 0 | 0 |
| Shanghai Automotive Co., Ltd. | State-owned Legal person | 1.51% | 13,019,610 | 0 | 0 |
| Hong Kong Securities Clearing Company Ltd. | Foreign legal person | 0.64% | 5,526,488 | 0 | 0 |

| (HKSCC) | | | | | |
|--|--|-------|-----------|-------|---|
| GAOLING FUND, L.P. | Foreign legal person | 0.63% | 5,453,086 | 0 | 0 |
| Jin Xing | Domestic Natural Person | 0.63% | 5,411,094 | 0 | 0 |
| National Social Security Fund - One One Eight Combinations | Domestic non-State-owned legal persons | 0.46% | 3,989,977 | 0 | 0 |
| INVESCO FUNDS SICAV | Foreign legal person | 0.44% | 3,818,089 | 0 | 0 |
| Wells Securities dividend index enhanced securities investment fund | Domestic non-State-owned legal persons | 0.40% | 3,481,700 | 0 | 0 |
| National Social Security Fund - One One Zero Three Combinations | Domestic non-State-owned legal persons | 0.37% | 3,162,287 | 0 | 0 |
| Notes on association among above-mentioned shareholders | | | | None. | |

2.4 Change of controlling shareholders or actual controlling parties

Change of controlling shareholders \Box Applicable \sqrt{Not} Applicable There was no change of controlling shareholders during the reporting period.

Change of actual controlling parties

 \Box Applicable \sqrt{Not} Applicable

There was no change of actual controlling parties during the reporting period.

2.5 Total shareholders and top ten shareholders holding preferred shares

 \Box Applicable \sqrt{Not} Applicable There was no shareholder holding preferred shares during the reporting period.

2.6 Company Bond

 \Box Applicable \sqrt{Not} Applicable

3. Major Events

During the reporting period, there was no significant change in JMC's business situation.