

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. Resolution of 7th Meeting of 9th Session of the Board

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. (the "Company") and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

I. Calling of the Board Meeting

1. The notice on holding of the Board Meeting was served by written form on September 2, 2022.
2. The Board Meeting held by communication vote dated September 8, 2022.
3. Nine directors should present for voting and all of them are present actually.
4. The Meeting was regarded as abiding the relevant laws, administrative regulation, department rules, normative documents as well as the Article of Association.

II. Deliberation of the Board Meeting

1. Report on engaging in refinancing securities lending transactions

Agreed the Company to make no more than 4 million shares of Jingxue Insulation stocks for engaging in refinancing securities lending transactions. Authorized the Securities & Legal Affairs Department of the Company responsible for handling related issues about the transactions according to the regulator and stock exchange.

With 9 votes for, 0 vote against and 0 vote as abstention.

2. Report on the sale of some shares of Jingxue Insulation

It is agreed that the Company will sell no more than 2.16 million shares of Jingxue Insulation through the securities trading system of Shenzhen Stock Exchange by block trading before November 30, 2022. The Company's management is authorized to handle specific matters.

Mr. Fan Wen, director of the Company, avoided voting due to potential conflict of interest.

With 8 votes for, 0 vote against and 0 vote as abstention.

III. Documents available for reference

1. Proposal of the Meeting with signature of attended directors and seal of the Board.

Board of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.
September 9, 2022