

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.

Public Notice on Resolution of the 4th Meeting Of the 9th Supervisory Committee

Please be advised that the 4th meeting of the 9th Supervisory Committee of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. (hereinafter referred to as the Company) was held at the meeting room of the Company on September 26, 2022. All 3 supervisors attended the meeting. The meeting was presided over by Mr. Hu Xitang, the Chairman of the Supervisory Committee. The following resolutions were examined and adopted at the meeting:

1. Proposal on the Company's major asset purchase and related party transaction meeting the requirements of relevant laws and regulations
This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.
With 2 votes for, 0 vote against and 0 vote as abstention.
This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.
2. Proposal on this major asset purchase and related party transaction scheme
This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.
With 2 votes for, 0 vote against and 0 vote as abstention.
This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.
3. Proposal on whether this transaction constitutes related transaction
This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.
With 2 votes for, 0 vote against and 0 vote as abstention.
This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.
4. Proposal on the report (Draft) on major asset purchase and related transaction of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. and its abstract
This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.
With 2 votes for, 0 vote against and 0 vote as abstention.
This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.
5. Proposal on the Company signing the equity transfer contract with conditions
This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.
With 2 votes for, 0 vote against and 0 vote as abstention.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

6. Proposal on whether this transaction complies with the relevant provisions of Article 11 of the Administrative Measures for Material Assets Reorganization of Listed Companies and does not apply the provisions of articles 43 and 44

This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.

With 2 votes for, 0 vote against and 0 vote as abstention.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

7. Proposal on compliance of this transaction with the relevant provisions of Article 4 of the Provisions on Regulating Several Issues Concerning Major Asset Restructuring of Listed Companies

This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.

With 2 votes for, 0 vote against and 0 vote as abstention.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

8. Proposal on the Company that this transaction does not constitute a reorganization and listing as stipulated in Article 13 of the Administrative Measures for the Material Assets Reorganization of Listed Companies

This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.

With 2 votes for, 0 vote against and 0 vote as abstention.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

9. Proposal on whether there were the relevant entities of this transaction shall not participate in any material assets reorganization of Listed Companies in accordance with Article 13 of the Guidelines for the Supervision of listed companies No. 7 - Supervision of Abnormal Transactions of Stocks Related to Material Assets Reorganization of Listed Companies

This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.

With 2 votes for, 0 vote against and 0 vote as abstention.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

10. Explanation on the listed company's stock price fluctuation failing to meet the relevant standards in Article 13 of Shenzhen Stock Exchange's Guidelines for Self Discipline Supervision of Listed Companies No. 8 - Major Asset Restructuring

This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.

With 2 votes for, 0 vote against and 0 vote as abstention.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

11. Proposal on the completeness and compliance of legal procedures performed by the Company in this transaction and the effectiveness of legal documents submitted
This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.

With 2 votes for, 0 vote against and 0 vote as abstention.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

12. Proposal on the independence of the appraisal institution, the rationality of the appraisal assumptions, the relevance of the appraisal methods to the appraisal purposes, and the fairness of the appraisal pricing

This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.

With 2 votes for, 0 vote against and 0 vote as abstention.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

13. Proposal on diluting the Company's immediate return and filling measures in this transaction

This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.

With 2 votes for, 0 vote against and 0 vote as abstention.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

14. Proposal on approving the audit report, reference review report and evaluation report related to this transaction

This proposal involves connected transactions, and Mr. Li Sheng, the connected supervisor, avoids voting.

With 2 votes for, 0 vote against and 0 vote as abstention.

This proposal needs to be submitted to the general meeting of shareholders of the Company for deliberation.

Supervisory Committee of Bingshan Refrigeration& Heat Transfer Technologies Co., Ltd.

September 27, 2022