

ADAMA Ltd.

Announcement of Resolution of the 15th Meeting of the 9th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 15th Meeting of the 9th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via video conference meeting on October 26, 2022 following notifications sent to all the directors by email on October 21, 2022. Five directors were entitled to attend the meeting and five directors attended.

The meeting complied with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolution was deliberated and adopted:

1. Proposal on the Q3 2022 Report

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the Q3 2022 Report disclosed on October 27, 2022.

It is hereby announced.

Board of Directors of ADAMA Ltd.

October 27, 2022