

Hangzhou Steam Turbine Power Group Co., Ltd.
Resolutions of the 29th Meeting of the Eighth Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 29th Meeting of the Eighth term of Board of Hangzhou Steam Turbine Power Group Co., Ltd. was served on October 21,2022, The meeting was held by way means of telecommunication of October 27, 2022, And voted by means of telecommunication. There are totally 9 members of the Board, and 9 effective votes were received as of October 27,2022. This was complying with the provisions of the Company Law, Articles of Association.

The following proposals were examined at the meeting and passed by open ballot:

I. The Third Quarterly Report 2022

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The Board inspected and discussed on the Third Quarterly Report 2022.All of the members considered the Third Quarterly Report 2022 was frankly and completely reflecting the financial situation and business performance in the report term (January 1 – September 30, 2022). The Board will assume joint and individual responsibilities for the accuracy, authentic, and completeness of the Report.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on October 28, 2022.

II. The Proposal to provide guarantee for Hangzhou Steam Turbine Casting Co., Ltd.

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on October 28, 2022.

III. The Proposal on applying to ICBC for financing and other types of business

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on October 28, 2022.

The Board of Directors of Hangzhou Steam Turbine Power Group Co., Ltd.
October 28, 2022