

## **ADAMA Ltd.**

# **Announcement of Resolutions of the 16<sup>th</sup> Meeting of the 9<sup>th</sup> Session of the Board of Directors**

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 16<sup>th</sup> Meeting of the 9<sup>th</sup> Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via circulation of the resolution on December 14, 2022 following communications to all the directors by phone on December 11, 2022. Five directors were entitled to participate in the circulation and five directors participated.

The meeting complied with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolution was deliberated and adopted:

### **1. Proposal on Credit Facilities of USD 50 million from the Related Party**

In order to expand the funding sources of the Company's wholly-owned subsidiary, Adama Agricultural Solutions Ltd. ("Solutions") (through its subsidiary - Adama Fahrenheit B.V.), the latter is contemplating amending the previously approved agreement with the Company's controlling shareholder - Syngenta Group Co., Ltd.'s subsidiary, Syngenta Group (NL) B.V., for the provision of an additional amount of USD 50 million (to an aggregate amount of USD 100 million committed short-term credit facility) under same terms as the current committed short-term credit facility approved in October 2021, which constitutes a related party transaction.

For details, please refer to the Announcement on Credit Facilities of USD 50 million from the Related Party disclosed on the same day.

The Company's independent directors provided independent opinions on this proposal. The detailed opinions were disclosed on the website of Juchao Information (<http://www.cinfo.com.cn>) on the same day.

The related directors, Mr. Erik Fyrwald and Mr. Chen Lichtenstein, refrained from voting. This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

It is hereby announced.

Board of Directors of ADAMA Ltd.

December 16, 2022