

ADAMA Ltd.

Announcement of the Resolution of the 17th Meeting of the 9th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 17th Meeting of the 9th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via video conference on December 22, 2022 following notifications sent to all the directors by email on December 19, 2022. Five directors were entitled to attend the meeting and five directors attended. Among them, Mr. Erik Fyrwald, the chairman of the Board of Directors, was unable to attend the meeting in person due to work reasons, and entrusted Mr. Chen Lichtenstein, the director, to attend and exercise voting rights on his behalf.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolution was deliberated and adopted:

1. Proposal on the 2023 Work Plan

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

Additionally, the Board of Directors of the Company recently received a letter from Ms. Michal Arlosoroff informing the Company of her resignation as the General Legal Counsel on January 1, 2023, due to retirement. Following her resignation, Ms. Michal Arlosoroff will cease to hold any position in the Company and its wholly-owned subsidiary, ADAMA Agricultural Solutions Ltd. As of now, Ms. Michal Arlosoroff does not hold any Company shares. The Board highly values and deeply appreciates the significant contribution Ms. Michal Arlosoroff made to the Company during her tenure.

It is hereby announced.

Board of Directors of ADAMA Ltd.

December 23, 2022