

## **ADAMA Ltd.**

# **Announcement of Resolutions of the 18<sup>th</sup> Meeting of the 9<sup>th</sup> Session of the Board of Directors**

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 18<sup>th</sup> Meeting of the 9<sup>th</sup> Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via video and on-site conference on February 15, 2023 following notifications sent to all the directors by email of February 9, 2023. Among them, Mr. Erik Fyrwald, the chairman of the Board of Directors, was unable to attend the meeting in person due to work reasons, and entrusted Mr. Chen Lichtenstein, the director, to attend and exercise voting rights on his behalf.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

### **1. Proposal on the Matters Relating to the Company’s Chief Financial Officer**

On February 15, 2023, the Board received notice from Mr. Shahar Florentz informing the Company of his resignation as the Chief Financial Officer due to personal reasons. Mr. Shahar Florentz’s resignation came into effect upon the receiving of the above notice by the Board. Following his resignation, Mr. Shahar Florentz will cease to hold any position in the Company and its wholly-owned subsidiary, ADAMA Agricultural Solutions Ltd. (“Solutions”). The Board thanks Mr. Shahar Florentz for his service. The Board hereby approves, the arrangement between Solutions and Mr. Shahar Florentz, regarding Mr. Shahar Florentz’s resignation from his positions in Solutions and the Company, as detailed to the Board.

The Board approved the appointment of Ms. Efrat Nagar as the Company's Chief Financial Officer and her remuneration. For details, please refer to the *Announcement on the Change of the Chief Financial Officer*(Announcement No.2023-5).

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

## **2. Proposal on Credit Facilities from the Related Party**

In order to expand and efficiently utilize the funding sources of the Company and its subsidiaries and make full use of the credit facilities, the Company's wholly-owned subsidiary Solutions (directly, or through one or more of its subsidiaries), intends to apply for new credit facilities not exceeding USD 250 million from any of the overseas subsidiaries of Syngenta Group Co., Ltd., in order to support the production, operation and development of the company. The transaction constitutes a related party transaction.

For details, please refer to the Announcement on Credit Facilities of USD 250 million from a Related Party (Announcement No.2023-6) disclosed on the same day.

The related directors, Mr. Erik Fyrwald and Mr. Chen Lichtenstein refrained from voting. This proposal was passed with 3 affirmative votes, 0 negative vote and 0 abstention. This proposal is subject to the approval of the Shareholders.

The Company's independent directors provided independent opinions on proposal 1, and proposal 2. The detailed opinions were disclosed on the website of Juchao Information (<http://www.cinfo.com.cn>) on February 16, 2023.

It is hereby announced.

Board of Directors of ADAMA Ltd.

February 16, 2023