

# **ADAMA Ltd.**

## **Pre-approval of the Independent Directors on the Relevant Matters of the 18<sup>th</sup> Meeting of the 9<sup>th</sup> Session of the Board of Directors**

In accordance with the *Company Law of the People's Republic of China, Rules for Independent Directors of Listed Companies*, and other laws, regulations and normative documents, as well as the *Articles of Association and Independent Director System*, we, as the independent directors of ADAMA Ltd. (hereinafter referred to as "Company"), had a prior review on the relevant matters of the 18<sup>th</sup> meeting of the 9<sup>th</sup> session of the Board of Directors. We give our opinions from the standpoint of independent judgment:

### **1. Pre-approval on Credit Facilities from the Related Party**

The Company's wholly-owned subsidiary, Adama Agricultural Solutions Ltd. ("Solutions") (directly, or through one or more of its subsidiaries) is contemplating applying for new credit facilities not exceeding USD 250 million from any of the overseas subsidiaries of Syngenta Group Co., Ltd., which is reasonable and sufficient for expanding the funding sources of the Company and its subsidiaries and is normal business operations.

The transactions are based on the principles of voluntariness, fairness and reasonableness. The transactions price and method meet market terms. The transactions will not harm the interests of the Company, the non-related shareholders, and the medium-small shareholders.

We pre-approve the above matter on the related party transaction and agree to submit the matter to the Board of Directors.

(The signature page of Pre-approval of the Independent Directors on the Relevant Matters of the 18<sup>th</sup> Meeting of the 9<sup>th</sup> Session of the Board of Directors)

Independent Director Signature:

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Ge Ming

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Xi Zhen

February 14, 2023