

ADAMA Ltd.

Announcement of Resolution of the 20th Meeting of the 9th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 20th Meeting of the 9th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via circulation of the resolution on March 20, 2023 following notifications sent to all the directors by email of March 15, 2023. Five directors were entitled to participate in the circulation and five directors participated.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolution was deliberated and adopted:

1. Proposal on Calling for the 2022 Annual General Meeting

The Board of Directors called for the 2022 Annual General Meeting to be held on April 12, 2023, at which a vote will be conducted by a combination of on-site votes and online votes, to consider proposals 1 to 5, proposal 8, proposal 9 and proposal 10 approved by the 19th meeting of the 9th session of the Board of Directors, proposal 2 approved by the 18th meeting of the 9th session of the Board of Directors, as well as proposal 1 approved by the 8th meeting of the 9th session of the Board of Supervisors.

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions.

It is hereby announced.

Board of Directors of ADAMA Ltd.

March 21, 2023