

ADAMA Ltd.

Special Report on Amounts due from the
Controlling Shareholder, Ultimate Controller and Other Related
Parties

For the year ended December 31, 2022

Note: The Special Report on Amounts due from the Controlling Shareholder, Ultimate Controller and Other Related Parties will be issued in Chinese. This special explanation is English translation prepared for the Company's management review purpose only and cannot be provided to third parties for other purpose. If there is any conflict between the Chinese and English version, the Chinese version shall prevail.

**Special Report on Amounts due from the Controlling Shareholder,
Ultimate Controller and Other Related Parties
for the Year For the year ended December 31, 2022 of
ADAMA Ltd.**

De Shi Bao (Han) Zi (23) No. Q00373

To the Board of Directors of ADAMA Ltd.:

We are entrusted to audit the financial statements of ADAMA Ltd. (hereinafter referred to as "ADAMA"), which comprise consolidated and the Company's balance sheets as at 31 December 2022, and consolidated and the Company's income statements, consolidated and the Company's statements of changes in shareholders' equity and consolidated and the Company's cash flow statements for the year then ended (hereinafter referred to as the Company's financial statements for the year of 2022, and have issued the auditor's report with unqualified opinion (De Shi Bao (Shen) Zi (23) No. P01721) on March 19, 2022.

ADAMA has prepared the accompanying summary statement of amounts due from the controlling shareholder, Ultimate Controller and other related parties for the year of 2022 (hereinafter referred to as the "summary statement") in accordance with the Guidelines for the Supervision of Listed Companies No. 8 - Regulatory Requirements for Capital Transactions and External Guarantees of Listed Companies (CSRC Announcement [2022] No.26) issued by the China Securities Regulatory Commission, the Ministry of Public Security, the State-owned Assets Supervision and Administration Commission of the State Council and the China Banking and Insurance Regulatory Commission,

The management of ADAMA is responsible for the faithful preparation and disclosure of the summary statement that give a true, legal and complete view. We have compared the summary statement and the accounting information reviewed by us in the audit of ADAMA's financial statements for the year of 2022 along with the audited financial statements, and found that no discrepancies, in all material aspects, were identified. We have not performed additional audit procedures against the information stated in the summary statement except those relevant to the related party transactions in the audit of ADAMA's financial statements for the year of 2022 in accordance with China Standards on Auditing.

The accompanying summary statement shall be read with the audited financial statements as a whole for a better understanding of ADAMA's amount due form the controlling shareholders and other related parties for the year of 2022

The explanation is used for the presentation of amount due from the controlling shareholders and other related parties for the year of 2022 to the securities regulator only, and for no other purpose.

Deloitte Touche Tohmatsu CPA LLP
Shanghai, China

Chinese Certified Public Accountant
Ji Yuting

Chinese Certified Public Accountant
Zhao Jingyuan

March 19, 2022

**Summary Statement of Amounts due from the Controlling Shareholder, Ultimate Controller and Other Related Parties
for the Year of 2022 of ADAMA Ltd.**

Unit: RMB'000

| Non-operating fund flows/transaction and corresponding balances due from related parties | Name of Related Party | Relation between Related Party and the Listed Company | Name of Account | Opening Balance of Amount Due from related party | Addition amount in 2022 (exclude interest arising from the principle balance) | Interest arising from the principle balance of amount due from related parties in 2022 (If applicable) | The repayment amount in 2022 | Closing Balance of Amount Due from related party | Reason of fund flows /transactions | Nature of the fund flows /transaction |
|-------------------------------------------------------------------------------------------------|-----------------------|-------------------------------------------------------|-----------------|--------------------------------------------------|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|------------------------------|--------------------------------------------------|------------------------------------|---------------------------------------|
| Controlling Shareholder, Ultimate Controller and its affiliated entities | - | - | - | - | - | - | - | - | - | - |
| sub-total | - | - | - | - | - | - | - | - | - | - |
| Former Controlling Shareholder, Ultimate Controller and its affiliated entities | - | - | - | - | - | - | - | - | - | - |
| sub-total | - | - | - | - | - | - | - | - | - | - |
| Other related parties and its affiliated entities | - | - | - | - | - | - | - | - | - | - |
| sub-total | - | - | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - | - | - |

**Summary Statement of Amounts due from the Controlling Shareholder, Ultimate Controller and Other Related Parties
for the Year of 2022 of ADAMA Ltd. – (cont'd)**

Unit: RMB'000

| Other fund flows/transaction and corresponding balances due from related parties | Name of Related Party | Relation between Related Party and the Listed Company | Name of Account | Opening Balance of Amount Due from related party | Addition amount in 2022 (exclude interest arising from the principle balance) | Interest arising from the principle balance of amount due from related parties in 2022 (If applicable) | The repayment amount in 2022 and currency translation adjustments | Closing Balance of Amount Due from related party | Reason of fund flows /transactions | Nature of the fund flows /transaction |
|----------------------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------------------------------------------|--------------------------|--------------------------------------------------|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------|-------------------------------------------|---------------------------------------|
| Controlling Shareholder, Ultimate Controller and its affiliated entities | ChemChina Finance Corporation | Legal person controlled by controlling shareholder | Cash at bank and on hand | 358,881 | - | 90 | 358,971 | - | Deposit | Operational |
| | Sinochem Finance Corporation | Legal person controlled by controlling shareholder | Cash at bank and on hand | - | 976,596 | 3,372 | 562,307 | 417,661 | Deposit | Operational |
| | Syngenta AG and its subsidiaries | Legal person controlled by controlling shareholder | Accounts receivables | 200,799 | 1,869,749 | - | 1,718,233 | 352,315 | Sale of goods/ Service rendered | Operational |
| | Syngenta AG and its subsidiaries | Legal person controlled by controlling shareholder | Prepayments | - | 1,482,544 | - | 1,468,881 | 13,663 | Prepayment for goods and services | Operational |
| | Syngenta AG and its subsidiaries | Legal person controlled by controlling shareholder | Other receivables | 83 | - | - | 66 | 17 | Sale of goods/ Service rendered | Operational |
| | Jiangsu Huaihe Chemical Co.,Ltd. | Legal person controlled by controlling shareholder | Prepayments | 23,065 | 224,218 | - | 228,113 | 19,170 | Prepayment for goods and services | Operational |
| | Jiangsu Huaihe Chemical Co.,Ltd. | Legal person controlled by controlling shareholder | Accounts receivables | - | 279,290 | - | 279,290 | - | Sale of goods/ Service rendered | Operational |
| | Zhonglan Lianhai Design Institute Co.,Ltd. (Consolidated) | Legal person controlled by controlling shareholder | Prepayments | - | 239 | - | - | 239 | Purchase of fixed assets and other assets | Operational |
| | Zhonglan International Chemical Co. Ltd | Legal person controlled by controlling shareholder | Prepayments | 10,000 | 178,650 | - | 188,113 | 537 | Prepayment for goods and services | Operational |
| | Sinofert | Legal person controlled by controlling shareholder | Accounts receivables | - | 113,025 | - | 112,721 | 304 | Sale of goods/ Service rendered | Operational |
| | MAP (Sinochem Agriculture Holdings Ltd) | Legal person controlled by controlling shareholder | Accounts receivables | - | 9,595 | - | 9,595 | - | Sale of goods/ Service rendered | Operational |
| | Jiangsu Ruixiang Chemical co., LTD . | Legal person controlled by controlling shareholder | Prepayments | 4 | - | - | - | 4 | Prepayment for goods and services | Operational |
| | Jingzhou Sanonda Holdings Co.,Ltd. | Legal person controlled by controlling shareholder | Other non-current assets | 84 | - | - | 32 | 52 | Prepayment for goods and services | Operational |
| | Jiangsu Yangnong Chemical co., LTD. and its subsidiaries | Associate of the controlling shareholder /Legal person controlled by controlling shareholder | Accounts receivables | 155 | 188,717 | - | 184,783 | 4,089 | Sale of goods/ Service rendered | Operational |
| | Jiangsu Yangnong Chemical co., LTD. and its subsidiaries | Associate of the controlling shareholder /Legal person controlled by controlling shareholder | Prepayments | - | 630,871 | - | 630,091 | 780 | Prepayment for goods and services | Operational |
| Sub-total | | | | 593,071 | 5,953,494 | 3,462 | 5,741,196 | 808,831 | | |

**Summary Statement of Amounts due from the Controlling Shareholder, Ultimate Controller and Other Related Parties
for the Year of 2022 of ADAMA Ltd. – (cont'd)**

Unit: RMB'000

| | | | | | | | | | | |
|--------------------------------------------------------|------------------------------------------------------------|-------------------------------------------|----------------------------------------|---------|-----------|-------|-----------|-----------|-----------------------------------|-----------------|
| Subsidiaries of the Company and their affiliates | ADAMA (Beijing) Agricultural Solutions Ltd. | Subsidiaries of listed companies | Accounts receivables | 7,556 | 35,736 | - | 35,237 | 8,055 | Sale of goods/ Service rendered | Operational |
| | ADAMA CELSIUS B V CURACAO BRANCH | Subsidiaries of listed companies | Accounts receivables | 152,633 | 936,774 | - | 552,759 | 536,648 | Sale of goods/ Service rendered | Operational |
| | PT ROYAL AGRO INDONESIA (ADAMA) | Subsidiaries of listed companies | Accounts receivables | - | 12,198 | - | 8,300 | 3,898 | Sale of goods/ Service rendered | Operational |
| | Hubei Shanongda Foreign Trading Co., Ltd. | Subsidiaries of listed companies | Accounts receivables | - | 1,576 | - | 1,576 | - | Sale of goods/ Service rendered | Operational |
| | ADAMA Anpon (Jiangsu) Ltd. | Subsidiaries of listed companies | Other receivables | 11,611 | - | - | - | 11,611 | Sale of goods/ Service rendered | Operational |
| | ADAMA Anpon (Jiangsu) Ltd. | Subsidiaries of listed companies | Other non-current assets | 150,000 | 125,000 | 3,164 | 153,164 | 125,000 | Borrowings to subsidiaries | Non-Operational |
| | ADAMA Anpon (Jiangsu) Ltd. | Subsidiaries of listed companies | Non-current assets due within one year | - | 125,000 | 1,806 | 1,806 | 125,000 | Borrowings to subsidiaries | Non-Operational |
| Related natural person and its legal person in control | | | | - | - | - | - | - | | - |
| Other related parties and its affiliated entities | Jiangsu Huifeng Agrochemical Co. Ltd. and its subsidiaries | Minority shareholder and its subsidiaries | Accounts receivables | 32,953 | 61,500 | - | 81,281 | 13,172 | Sale of goods/ Service rendered | Operational |
| | Jiangsu Huifeng Agrochemical Co. Ltd. and its subsidiaries | Minority shareholder and its subsidiaries | Prepayments | - | 3,565 | - | 3,565 | - | Prepayment for goods and services | Operational |
| | Innovaroma SA | Joint ventures | Accounts receivables | 23,150 | 118,156 | - | 115,579 | 25,727 | Sale of goods/ Service rendered | Operational |
| Total | | | | 970,974 | 7,372,999 | 8,432 | 6,694,463 | 1,657,942 | | |

 Legal representative

 Chief of accounting work

 Chief of accounting organ