

ADAMA Ltd.

Announcement of Resolution of the 21st Meeting of the 9th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 21st Meeting of the 9th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via circulation of the resolution on April 2, 2023 following notifications sent to all the directors by email of March 31, 2023. Five directors were entitled to participate in the circulation and five directors participated.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolution was deliberated and adopted:

1. Proposal on Change of the Senior Executive of the Company

On April 2, 2023, the Board received notice from Mr. Ignacio Dominguez informing the Company of his resignation as the President and CEO (legal representative of the Company) due to resignation from the Company. Mr. Ignacio Dominguez’s resignation will come into effect upon the appointment of the new President and CEO entering into effect on May 1, 2023. Following his resignation, Mr. Ignacio Dominguez will cease to hold any position in the Company and its wholly-owned subsidiary, ADAMA Agricultural Solutions Ltd. (“Solutions”). The Board hereby approved, the separation arrangement between Solutions and Mr. Ignacio Dominguez, as detailed to the Board.

The Board highly values and deeply appreciates the significant contribution Mr. Ignacio Dominguez made to the Company during his tenure.

The Board approved the appointment of Mr. Steve Hawkins as the President and CEO of the Company also acting as legal representative of the Company and his remuneration. The above appointment will be effective from May 1, 2023. For details, please refer to the *Announcement on the Change of the Senior Executive* (Announcement No.2023-17) disclosed on the same day.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

The Company's independent directors provided independent opinions on the above proposal. The detailed opinions were disclosed on the website of Juchao Information (<http://www.cinfo.com.cn>) on April 4, 2023.

It is hereby announced.

Board of Directors of ADAMA Ltd.

April 4, 2023