

ADAMA Ltd.

Independent Opinion on the Relevant Issues of the 21st Meeting of the 9th Session of the Board of Directors

In accordance with the *Company Law of the People's Republic of China, Rules for Independent Directors of Listed Companies*, and other laws, regulations and normative documents, as well as the *Articles of Association and Independent Director System*, we, as the independent directors of ADAMA Ltd. (hereinafter referred to as "Company"), give our independent opinions on the relevant proposal of the 21st Meeting of the 9th Session of the Board of Directors from the standpoint of independent judgment:

1. Independent Opinion on Change of the Senior Executive of the Company

We have checked, the reason why Mr. Ignacio Dominguez resigned as the president and CEO (legal representative) of the Company is consistent with the actual situation, and his resignation will not bring adverse effects to the Company's production and operation. We agree to the separation arrangement between the Company's wholly-owned subsidiary, Adama Agricultural Solutions Ltd. ("Solutions"), and Mr. Ignacio Dominguez, regarding his resignation as submitted by Solutions.

The nomination and deliberation procedures for the Company's appointment of President and CEO is lawful and valid.

After reviewing the profile of the nominee, we believe that Mr. Steve Hawkins's educational background, work experience and physical condition can meet the requirements of relevant position. We don't find there is any situation that prohibits Mr. Steve Hawkins from being the senior executive of the Company. Mr. Steve Hawkins has not been subject to any punishment imposed by the China Securities Regulatory Commission and the Shenzhen Stock Exchange ("SZSE")

and is not a dishonest party subject to enforcement. We are of the opinion that Mr. Steve Hawkins meets the relevant requirements for taking the above position of the Company.

We approve the appointment of Mr. Steve Hawkins as the President and CEO of the Company also acting as legal representative of the Company and his remuneration.

(The signature page of Independent Opinions on the Relevant Issues of the 21st Meeting of the 9th Session of the Board of Directors)

Independent Director Signature:

Ge Ming

Xi Zhen

April 2, 2023