

## **ADAMA Ltd.**

### **Announcement on the Change of the Senior Executive**

The Company and all members of the Company's Board of Directors confirm that all information disclosed herein is true, accurate and complete, with no false or misleading statement or material omission.

On April 2, 2023, the Board of Directors of ADAMA Ltd. (hereinafter referred to as the "Board" and the "Company") received notice from Mr. Ignacio Dominguez informing the Company of his resignation as the President and CEO (legal representative of the Company) due to resignation from the Company. Mr. Ignacio Dominguez's resignation will come into effect upon the appointment of the new President and CEO entering into effect on May 1, 2023. Following his resignation, Mr. Ignacio Dominguez will cease to hold any position in the Company and its wholly-owned subsidiary, ADAMA Agricultural Solutions Ltd. ("Solutions"). As of the date of this announcement, Mr. Ignacio Dominguez does not hold any Company shares.

The Board highly values and deeply appreciates the significant contribution Mr. Ignacio Dominguez made to the Company during his tenure.

The 21<sup>st</sup> Meeting of the 9<sup>th</sup> Session of the Board held on April 2, 2023 approved the *Proposal on Change of the Senior Executive of the Company*. For details, please refer to the Announcement of Resolution of the 21<sup>st</sup> Meeting of the 9<sup>th</sup> Session of the Board of Directors (Announcement No.2023-16) disclosed by the Company on <http://www.cninfo.com.cn> on April 4, 2023.

According to the Company Law, Listing Rules of Shenzhen Stock Exchange, Guidelines of Shenzhen Stock Exchange on Self-discipline Supervision of Listed Companies No.1 - Standardized Operation of Main Board Listed Companies, the Company's Articles of Association and other relevant regulations, and after being reviewed by the Nomination Committee of the Board, the Board approved the appointment of Mr. Steve Hawkins as the President and CEO of the Company also acting as legal representative of the Company and his remuneration. The above appointment will be effective from May 1, 2023.

Mr. Steve Hawkins meets the relevant requirements for taking the above position. There is not any situation that prohibits Mr. Steve Hawkins from being the senior executive of the Company. Mr. Steve Hawkins has not been subject to any punishment imposed by the China Securities Regulatory Commission and the Shenzhen Stock Exchange and is not a dishonest party subject to enforcement. As for the profile of Mr. Steve Hawkins, please refer to the appendix of this announcement.

The Company's independent directors provided independent opinions on the above matter. The detailed opinions were disclosed on the website of Juchao Information (<http://www.cninfo.com.cn>) on April 4, 2023.

The Announcement is hereby made.

The Board of Directors of ADAMA Ltd.

April 4, 2023

#### Appendix - Profile of Mr. Steve Hawkins

Mr. Steve Hawkins, Canadian, born in 1966, holds a Diploma in Agriculture Engineering and an Executive MBA in Food and Agribusiness, both from the Ontario Agricultural College of the University of Guelph, and has a bachelor's degree in Administrative Studies from York University. He previously served as ADAMA's SVP Americas, and prior to that served as Regional Director EAME for Syngenta Crop Protection A.G. Currently, He does not work in the shareholders holding more than 5% of the Company's shares or the actual controller of the Company.

As of the date of this Announcement, Mr. Steve Hawkins does not directly or indirectly hold any of the Company's shares. Mr. Steve Hawkins has no relationship with any shareholders holding more than 5% of the Company's shares, the actual controllers, or other directors, supervisors and senior executives of the Company.

Mr. Steve Hawkins has not been subject to any punishment imposed by the CSRC and the SZSE and does not fall under any of the circumstances stipulated in Article 3.2.2 of Guidelines of Shenzhen Stock Exchange on Self-discipline Supervision of Listed Companies No.1 - Standardized Operation of Main Board Listed Companies issued by the SZSE. Mr. Steve Hawkins is not a judgement debtor subject to enforcement. Mr. Steve Hawkins meets all the qualifications set under the applicable laws and regulations.