

Stock code: 200468

Short Form of the Stock: NJ TEL B

Notice No. :2023-014

# Summary of the Annual Report 2022 of Nanjing Putian Telecommunications Co., Ltd.

## I. Important notes

The summary of this Annual Report comes from the full text of the Annual Report. In order to fully understand the Company's operating results, financial situation and future development plan, investors should carefully read the full text of the Annual Report at the media designated by the CSRC.

All directors attended the board meeting at which this Annual Report was considered.

Prompt of non-standard audit opinions

Applicable  Not applicable

Proposals for profit distribution or capital increase from provident fund for the reporting period considered by the Board of Directors

Applicable  Not applicable

The Company planed not to distribute cash dividends and bonus shares, or increase its share capital from provident fund.

Preferred share profit distribution proposal for the current reporting period adopted by resolution of the Board of Directors

Applicable  Not applicable

## II. Basic information of the Company

### 1. Company profile

|   |  |  |        |
|---|--|--|--------|
| Stock abbreviation                      | NJ TEL B   | Stock code   | 200468 |
| Stock exchange                          | Shenzhen Stock Exchange  |  |        |
| Contact persons and contact information | Secretary of the Board of Directors  | Securities representative  |        |
| Name                                    | Li Jing  | Dai Yuan   |        |
| Office address                          | Putian Science and Technology Business Incubator, No.8 Fenghui Avenue, Yuhuatai District, Nanjing City, Jiangsu Province | Putian Science and Technology Business Incubator, No.8 Fenghui Avenue, Yuhuatai District, Nanjing City, Jiangsu Province |        |
| Fax                                     | 86-25-52416518   | 86-25-52416518   |        |
| Tel.                                    | 86-25-69675805   | 86-25-69675865   |        |
| E-mail                                  | lijing@postel.com.cn   | daiyuan@postel.com.cn  |        |

## 2. Brief introduction of major businesses or products during the reporting period

As one of the important providers of products and solutions in the field of information and communication in China, the Company adheres to the strategy of "products + solutions + services" and constantly accelerates product innovation, industrial restructuring, and transformation and upgrading. The main business of the Company and its subsidiaries involves communication infrastructure products, audio and video system integration, intelligent electrical and intelligent lighting, etc., including optical distribution network and communication supporting integrated solutions (ODN integrated solutions, optical network intelligent solution, energy-saving data center solution), multimedia communication and application solutions, building intelligent integrated solutions, industrial intelligent power distribution systems, solar street lamp control systems, etc. Its customers include domestic telecom operators, network service providers, and industry customers from governments, finance, power, medical industries, etc.

The Company's optical distribution network and communication supporting integrated solutions can be used for domestic communication network construction, radio and television network transformation, high-speed rail communication construction, urban subway construction, e-commerce industry, etc.; its data center products are widely used in data center construction projects of operators, Internet enterprises, etc.; the subsidiary Southern Telecom can offer multimedia communication and application solutions to large and medium industry customers in the fields of government, finance, medical care and education; Its subsidiary Telege mainly provides customers with mid-to-high-end integrated cabling and building intelligent system solutions; the subsidiary NM Electrical provides intelligent power distribution solutions for various scenarios such as rail transit, airports, ports and parks; the subsidiary Datang mainly provides customers with solutions of solar energy, grid-connected street lamp controllers, and IoT-based street lamp management and control.

The Company mainly obtains business opportunities by participating in project bidding. It designs, manufactures or purchases equipment required by customers according to project requirements, and is responsible for installation, commissioning and system integration, and realizes profits after deducting cost according to contract prices. The Company's operating performance is mainly affected by the capital expenditure, information technology investments and bidding results of telecom operators, government agencies and industry customers, as well as fluctuations in raw material prices and changes in other costs.

## 3. Main accounting data and financial indicators

### (1) Main accounting data and financial indicators in the past three years

Does the Company need to retroactively adjust or restate the accounting data of previous years

Yes  No

Unit: yuan

|   | By the end of 2022 | By the end of 2021 | Increase or decrease at the end of the current year compared with the end of the previous year | By the end of 2020 |
|---|--------------------|--------------------|--|--------------------|
| Total assets  | 891,390,055.62     | 993,571,982.44     | -10.28%  | 1,167,608,410.82   |
| Net assets attributable to shareholders of the listed company | 21,995,336.28      | 65,187,412.69      | -66.26%  | 189,624,160.92     |
|   | 2022               | 2021               | Increase or decrease in the current year over the previous year                                | 2020               |
| Operating revenue   | 879,566,048.96     | 917,129,674.49     | -4.10%   | 1,025,243,815.83   |
| Net profit attributable to shareholders of the listed company | -47,390,545.55     | -138,766,373.70    | 65.85%   | 21,964,552.84      |

Summary of the Annual Report 2022 of Nanjing Putian Telecommunications Co., Ltd.

|  |                |                 |        |                 |
|--|----------------|-----------------|--------|-----------------|
| Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses | -51,234,544.29 | -141,603,716.82 | 63.82% | -154,393,042.76 |
| Net cash flow from operating activities  | -30,726,510.39 | -61,717,528.76  | 50.21% | 88,145,348.87   |
| Basic earnings per share (yuan/share)  | -0.220         | -0.650          | 66.15% | 0.1             |
| Diluted earnings per share (yuan/share)  | -0.220         | -0.650          | 66.15% | 0.1             |
| Weighted average return on net assets  | -114.39%       | -105.00%        | -9.39% | 12.29%          |

(2) Main accounting data by quarter

Unit: yuan

|  | Q1              | Q2             | Q3             | Q4             |
|--|-----------------|----------------|----------------|----------------|
| Operating revenue  | 209,168,303.46  | 198,144,312.89 | 230,838,273.53 | 241,415,159.08 |
| Net profit attributable to shareholders of the listed company  | -11,616,937.13  | -16,094,360.20 | -6,590,348.37  | -13,088,899.85 |
| Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses | -11,627,342.45  | -12,926,126.45 | -6,698,530.80  | -19,982,544.59 |
| Net cash flow from operating activities  | -143,341,352.67 | 47,477,355.11  | -38,687,202.60 | 103,824,689.77 |

Whether the above financial indicators or the sum of them are significantly different from the relevant financial indicators in the quarterly report and semi-Annual Report disclosed by the Company

Yes  No

4. Share capital and shareholders

(1) Number of ordinary shareholders and preferred shareholders whose voting rights are restored and the shareholding status of the top 10 shareholders

Unit: share

|  |       |  |       |   |   |   |   |
|--|-------|--|-------|---|---|---|---|
| Total number of ordinary shareholders at the end of the reporting period | 7,879 | Total number of ordinary shareholders at the end of last month before the disclosure date of the Annual Report | 7,815 | Total number of preferred shareholders whose voting rights were restored at the end of the reporting period | 0 | Total number of preferred shareholders whose voting rights were restored at the end of the previous month before the disclosure date of the | 0 |
|--|-------|--|-------|---|---|---|---|

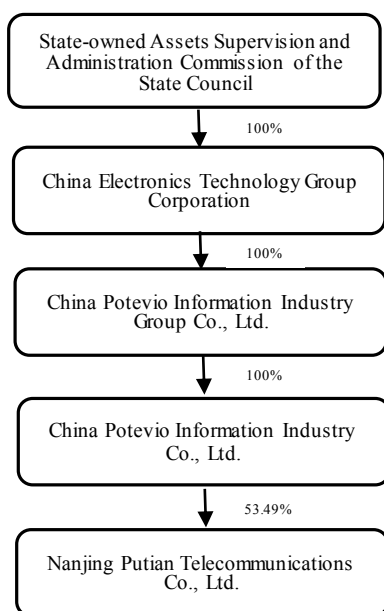
Summary of the Annual Report 2022 of Nanjing Putian Telecommunications Co., Ltd.

|  |  |                    |                       |                                    |                             | Annual Report |  |
|--|--|--------------------|-----------------------|------------------------------------|-----------------------------|---------------|--|
| Shareholding of the top 10 shareholders  |  |                    |                       |                                    |                             |               |  |
| Name of shareholder  | Type of shareholder  | Shareholding ratio | Number of shares held | Number of non-tradable shares held | Pledge, marking or freezing |               |  |
|  |  |                    |                       |                                    | Shares status               | Quantity      |  |
| China Potevio Information Industry Co., Ltd.   | State-owned legal person   | 53.49%             | 115,000,000.00        | 115,000,000.00                     |                             |               |  |
| Shenwan Hongyuan Securities (H.K.) Ltd.  | Overseas legal person  | 2.14%              | 4,602,100.00          | 0                                  |                             |               |  |
| GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED  | Overseas legal person  | 1.19%              | 2,552,458.00          | 0                                  |                             |               |  |
| Zheng Enyue  | Natural person in China  | 1.14%              | 2,449,739.00          | 0                                  |                             |               |  |
| Sun Huiming  | Natural person in China  | 0.97%              | 2,080,000.00          | 0                                  |                             |               |  |
| Gu Jinhua  | Natural person in China  | 0.87%              | 1,871,371.00          | 0                                  |                             |               |  |
| BOCI SECURITIES LIMITED  | Overseas legal person  | 0.59%              | 1,266,945.00          | 0                                  |                             |               |  |
| Guosen Securities (Hong Kong) Brokerage Co., Ltd.  | Overseas legal person  | 0.55%              | 1,180,082.00          | 0                                  |                             |               |  |
| Zhen Hongquan  | Natural person in China  | 0.47%              | 1,002,300.00          | 0                                  |                             |               |  |
| Xiang Yan  | Natural person in China  | 0.42%              | 905,602.00            | 0                                  |                             |               |  |
| Description of the above-mentioned shareholders' association or concerted actions                      | Among the top 10 shareholders, China Potevio Information Industry Co., Ltd. was not related to other shareholders and was not a party acting in concert. The Company did not know whether other shareholders were related to each other or were parties acting in concert. |                    |                       |                                    |                             |               |  |
| Explanation of shareholders participating in margin financing and securities lending business (if any) | None   |                    |                       |                                    |                             |               |  |

**(2) Total number of preferred shareholders of the Company and the shareholding status of the top 10 preferred shareholders**

Applicable  Not applicable

During the reporting period, there was no shareholding of preferred shareholders.

**(3) Disclosure of the ownership and control relationship between the Company and the actual controller in the form of a block diagram****5. Bonds existing on the date of approval of the Annual Report**

Applicable  Not applicable

**III. Important matters**

Faced with unfavorable factors such as slowing macroeconomic growth during the reporting period, the Company resolutely implemented the decisions of the Leading Party Group of CETC and the Party Committee of CETC Glarun, and solidly promoted integrated development in six aspects: "strategy, business, management, system, teamwork, and culture". The Company strove for maintaining a stable foundation while making necessary changes to adapt to new challenges by strengthening centralized control, and actively expanding markets and reinforcing internal management. To achieve this, the Company implemented several measures. Firstly, it identified its development positioning, consolidated internal and external resources and actively integrated into the upstream and downstream industry chains to improve economic efficiency. Secondly, it took steps to reduce costs, improve efficiency and increase profits by strictly controlling low-profit businesses, clearing unprofitable subsidiaries, streamlining organizational structures, optimizing personnel structures, recovering accounts receivable and clearing inventory debts, and strengthening cost control. Lastly, it activated underperforming and idle assets and improved the quality of asset management to promote its stable development. During the reporting period, the Company realized operating revenue of 879.57 million yuan, and the net profit attributable to shareholders of the listed company was -47.39 million yuan, a decrease of 91.38 million yuan compared with the previous year.

Board of Directors of  
Nanjing Putian Telecommunications Co., Ltd.  
20 April 2023