

**Hangzhou Turbine Power Group Co., Ltd.**  
**Resolutions of the First Provisional Shareholders' General Meeting of 2023**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.*

**Special remarks:**

1. Notice of Holding the First Provisional shareholders' general meeting of 2023 were released on June 10,2023(Before update) ( Announcement No .:2023-51 ) , and the Notice of Holding the First Provisional shareholders' general meeting of 2023 were released on June 21,2023 (Renewed) (Announcement No .:2023-57) . The above announcement has been published by Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily as well as <http://www.cninfo.com.cn>.
2. No proposal was rejected at the meeting.
3. No resolution of previous shareholders' meeting was changed by this meeting.

**I. Holding of the meeting**

1. Time of the meeting:

(1) Time of the onsite meeting: June 30, 2023(Friday) 13: 30;

(2)Time of voting through network: June 30, 2023

Of which, Online voting through the trading system of SSE was 9:15~9:25, 9:30~11:30 and 13:00~15:00; Votes can be made anytime between 9:15 to 15:00 through the online voting system provided by SSE.

2. Venue: Hangzhou Turbine Power Group Co., Ltd. (No.1188 Dongxin Road, Hangzhou)

Meeting Room No. 304, Steam Turbine Power Building

3. Way of meeting: This shareholders' meeting was held both onsite and online.

4. Convener: The Board of Directors of the Company

5. Host of the meeting: Chairman of the Company, Mr. Zheng Bin

6. The calling and holding procedures were complying with the Company Law, Rules of Listing of SSE, and the Articles of Association.

## II. Delegates at the meeting

### 1. Presenting of the meeting by shareholders

Classification	Number of people (people)	Number of shares(shares)	Percentage of the company's total voting shares
1)Total on-site and voting through network	83	793, 826, 652	67. 53%
Of which: Domestic shareholders	2	748, 526, 688	63. 68%
B-shareholders	81	45, 299, 964	3. 85%
2) On-site meeting voting	62	790, 194, 654	67. 23%
3) Voting through network	21	3, 631, 998	0. 31%

### 2. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant – Zhejiang Tiance Law Firm presented the meeting.

## III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting:

### 1.The meeting examined and adopted the Proposal on Amending the Remuneration

#### Management System for Directors and Senior Management

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	748,526,688	100.00%	0	0.00%	0	0.00%
B-shareholders	44,600,717	98.46%	416,044	0.92%	283,203	0.63%
Total	793,127,405	99.91%	416,044	0.05%	283,203	0.04%
Including: votes by mid-small shareholders						
Mid-small shareholders	44,600,717	98.46%	416,044	0.92%	283,203	0.63%

### 2.The meeting examined and adopted the Proposal on Allowances for Independent Directors

#### and Employee Supervisors of the Company

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	748,526,688	100.00%	0	0.00%	0	0.00%

B-shareholders	44,600,717	98.46%	416,044	0.92%	283,203	0.63%
Total	793,127,405	99.91%	416,044	0.05%	283,203	0.04%
Including: votes by mid-small shareholders						
Mid-small shareholders	44,600,717	98.46%	416,044	0.92%	283,203	0.63%

**3.The meeting examined and adopted the Proposal on Change of Registered Capital and Amendment of Articles of Association**

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	748,526,688	100.00%	0	0.00%	0	0.00%
B-shareholders	44,810,717	98.92%	206,044	0.45%	283,203	0.63%
Total	793,337,405	99.94%	206,044	0.03%	283,203	0.04%
Including: votes by mid-small shareholders						
Mid-small shareholders	44,810,717	98.92%	206,044	0.45%	283,203	0.63%

**4.The meeting examined and adopted the Proposal on the Election of Non-Independent Directors of the Ninth Board of Directors of the Company**

**4.01 Zheng Bin was elected as Non-independent director of the ninth board of directors of the Company;**

	Number of consent votes
Domestic shareholders	748,526,688
B-shareholders	41,420,777
Total	789,947,465
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.51%
Voting and Results	Pass

**4.02 Yang Yongming was elected as Non-independent director of the ninth board of directors of the Company;**

	Number of consent votes
Domestic shareholders	748,526,688
B-shareholders	40,932,725

Total	789,459,413
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.45%
Voting and Results	pass

**4.03 Ye Zhong was elected as Non-independent director of the ninth board of directors of the Company;**

	Number of consent votes
Domestic shareholders	748,526,688
B-shareholders	40,958,110
Total	789,484,798
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.45%
Voting and Results	pass

**4.04 Pan Xiaohui was elected as Non-independent director of the ninth board of directors of the Company;**

	Number of consent votes
Domestic shareholders	748,526,688
B-shareholders	40,770,778
Total	789,297,466
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.43%
Voting and Results	pass

**4.05 Li Bo was elected as Non-independent director of the ninth board of directors of the Company.**

	Number of consent votes
Domestic shareholders	748,526,688
B-shareholders	40,732,725
Total	789,259,413
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.42%
Voting and Results	pass

The total number of directors in the board of directors who are also senior management or employee representatives of the Company does not exceed one-half of the total number of directors of the Company.

**5. The meeting examined and adopted the Proposal on the Election of Independent Directors of the Ninth Board of Directors of the Company**

**5.01 Zhang Hejie was elected as an independent director of the ninth board of directors of the Company;**

	Number of consent votes
Domestic shareholders	748,526,688
B-shareholders	40,932,764
Total	789,459,452
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.45%
Voting and Results	pass

**5.02 Xu Yongbin was elected as an independent director of the ninth board of directors of the Company;**

	Number of consent votes
Domestic shareholders	748,526,688
B-shareholders	41,509,834
Total	790,036,522
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.52%
Voting and Results	pass

**5.03 Yao Jianhua was elected as an independent director of the ninth board of directors of the Company;**

	Number of consent votes
Domestic shareholders	748,526,688
B-shareholders	42,099,110
Total	790,625,798
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.60%

Voting and Results	pass
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**5.04 Jin Yingchun was elected as an independent director of the ninth board of directors of the Company.**

	Number of consent votes
Domestic shareholders	748,526,688
B-shareholders	42,423,031
Total	790,949,719
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.64%
Voting and Results	pass

**6. The meeting examined and adopted the Proposal on the Election of supervisor of the Ninth Supervisory Committee of the Company**

**6.01 Zhang Weijie was elected as supervisor of the Ninth Supervisory Committee of the Company;**

	Number of consent votes
Domestic shareholders	748,526,688
B-shareholders	42,099,110
Total	790,625,798
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.60%
Voting and Results	pass

**6.02 Xie Xueqing was elected as supervisor of the Ninth Supervisory Committee of the Company**

	Number of consent votes
Domestic shareholders	748,526,688
B-shareholders	40,645,734
Total	789,172,422
Proportion to the total number of shares with valid voting rights attending the general meeting of shareholders	99.41%
Voting and Results	pass

#### **IV. Legal Opinions from the Solicitors**

1. Name of the law firm: Zhejiang Tianche Law Firm

2. Names of the lawyers: Yao Zhensong, He Jiabei

3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the First Provisional Shareholders' General Meeting of 2023 was complying with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

#### **V. Documents for Reference**

1. Resolutions of the First Provisional Shareholders' General Meeting of 2023 carrying the signatures of the directors and secretary of Board;

2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

July 1, 2023