

Stock Code: 200771 Stock ID: Hangqilun B Announcement No.:2023-72

Hangzhou Turbine Power Group Co., Ltd.**Summary of the Semi-Annual Report 2023****I. Important notes**

This summary of the Semi-Annual Report is quoted out of the full text of the Semi- Annual Report. Investors desirous to understand entirely the Company's operation results, financial position and future development planning are advised to carefully read the full text of the Semi-Annual Report which is published in the medium designated by CSRC.

All the directors attended the board meeting for the review of this Report.

Non-standard auditor's opinion

Applicable Not applicable

Preliminary plan for profit distribution to the common shareholders or turning the capital reserve into the share capital for the reporting period, which has been reviewed and approved at the board meeting

Applicable Not applicable

The company will distribute no cash dividends or bonus shares and has no reserve capitalization plan.

The preference share profit distribution pre-plan approved by the Board of Directors

Applicable Not applicable

II. Basic information about the company**1. Company profile**

Stock ID	Hangqilun B	Stock Code	200771
Stock Exchange Listed	Shenzhen Stock Exchange		
Modified stock ID (if any)	Not applicable		
Contact person and contact manner	Board secretary	Securities affairs Representative	
Name	Li Guiwen	Li Xiaoyang	
Address	No.1188, Dongxin Road, Hangzhou , Zhejiang	No.1188, Dongxin Road, Hangzhou , Zhejiang	
Tel.	0571-85780058	0571-85780438	
Email.	lgw@htc.cn	lixiaoyang@htc.cn	

2. Major accounting data and financial indicators

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

	This report term	Same period last year	YoY+/- (%)
Operating revenue (Yuan)	2,622,245,052.99	3,075,980,333.58	-14.75%
Net profit attributable to the shareholders of the listed company (Yuan)	149,699,746.13	348,340,310.01	-57.02%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan)	105,115,646.97	270,767,570.26	-61.18%
Cash flow generated by business operation, net	335,166,177.34	164,877,823.29	103.28%

(Yuan)			
Basic earning per share(Yuan/Share)	0.13	0.30	-56.67%
Diluted gains per share(Yuan/Share)	0.13	0.30	-56.67%
Net asset earning ratio (%)	1.84%	4.24%	-2.40%
	As at the end of the reporting period	As at the end of last year	YoY+/- (%)
Gross assets (yuan)	16,177,803,025.04	15,374,999,610.32	5.22%
Shareholders' equity attributable to shareholders of the listed company (yuan)	7,904,195,621.68	8,328,481,114.19	-5.09%

3. Shareholders and shareholding

In shares

Total Number of common shareholders at the end of the reporting period	10,972	Total number of preferred shareholders that had restored the voting right at the end of the reporting period (if any) (note 8)	0			
Shareholdings of Top 10 shareholders						
Shareholders	Nature of shareholder	Proportion of shares held (%)	Number of shares held at period -end	Amount of restricted shares held	Number or share pledged/frozen	
					State of share	Amount
Hangzhou Turbine Holdings Co., Ltd.	State-owned legal person	58.68%	689,715,889	689,715,889		
Hangzhou Qitong Equity Investment Partnership (LP)	State-owned legal person	5.00%	58,810,799	58,810,799		
China Merchants Securities (HK)Co., Ltd.	Foreign legal person	0.72%	8,415,610	0		
GUOTAI JUNAN SECURITIES (HONG KONG) LIMITED	Foreign legal person	0.67%	7,862,166	0		
Zhou Jie	Domestic Natural person	0.67%	7,850,000	0		
ISHARES CORE MSCI EMERGING MARKETS ETF	Foreign legal person	0.57%	6,725,834	0		
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	Foreign legal person	0.56%	6,578,411	0		
VANGUARD EMERGING MARKETS STOCK INDEX FUND	Foreign legal person	0.52%	6,144,344	0		
NORGES BANK	Foreign legal person	0.33%	3,922,665	0		
Xia Zulin	Domestic Natural person	0.32%	3,810,000	0		
Explanation on associated relationship among the aforesaid shareholders	(1) Hangzhou Turbine Holdings Co., Ltd. and Hangzhou Qitong Equity Investment Partnership (LP) are the holder of state-shares of the Company, all other shareholders' are holders of domestic listed foreign shares (B shares) (2) There is no relationship between Hangzhou Turbine Holdings Co., Ltd. and Hangzhou Qitong Equity Investment Partnership (LP) ; (3) Hangzhou Turbine Holdings Co., Ltd. and Hangzhou Qitong Equity Investment Partnership (LP) are not an "action-in-concert" party with any of other shareholders as described by the "Administration Rules of Informational Disclosure about Change of Shareholding Statues of PLCs".					
Explanation on shareholders participating in the margin trading business(if any)	Not applicable					

4. Change of the controlling shareholder or the actual controller

Change of the controlling shareholder in the reporting period

Applicable Not Applicable

There was no any change of the controlling shareholder of the Company in the reporting period.

Change of the actual controller in the reporting period

Applicable Not applicable

There was no any change of the actual controller of the Company in the reporting period.

5. Number of preference shareholders and shareholdings of top 10 of them

Applicable Not applicable

No preference shareholders in the reporting period

6. Corporate bonds that existed on the date when this Report was authorized for issue

Applicable Not applicable

III. Significant events

On February 3, 2023, the Company received a notice from Hangzhou Turbine Holdings Co., Ltd (hereinafter referred to as "Turbine Holdings")-the Company's controlling shareholder, that Turbine Holdings intends to transfer its 5% non-tradable shares of the Company through a public solicitation transfer. For details, please refer to the "Indicative Announcement on the Controlling Shareholder's Intention to Transfer the Company's Shares by Agreement through Public Solicitation and Transfer" disclosed by the Company on February 6, 2023(Announcement No.:2023-04). On March 10, 2023, the Company received a written notice from Turbine Holdings that the public solicitation and transfer plan has been filed by the state-owned assets management information system. On March 11, 2023, the Company disclosed the "Announcement on the Controlling Shareholder's Intention to Transfer the Company's Shares by Agreement through Public Solicitation and Transfer"(Announcement No.:2023-06), and the Company's controlling shareholder-Turbine Holdings intends to transfer 49,008,999 shares of the Company-accounting for 5% of the total share capital of the Company held by it by agreement through public solicitation and transfer, and the transfer price is not less than 8.95 yuan per share. After the comprehensive review by Turbine Holdings, Hangzhou Qitong was finally determined to be the intended transferee of this public solicitation transfer, and Turbine Holdings and Hangzhou Qitong signed the Share Transfer Agreement with conditional effect on April 3, 2023. For details, please refer to the "Announcement on the Progress of the Transfer of the Company's Shares by Controlling Shareholder by Agreement through Public Solicitation and Transfer Namely the Signing of the Share Transfer Agreement" disclosed by the Company on April 4, 2023. As at the disclosure date of this report, the approval and share delivery of the afore-said Share Transfer Agreement have not yet been completed(Announcement No.:2023-32), On June 5, 2023,. The equity delivery of the above-mentioned "Share transfer Agreement" has been completed.

For details, please refer to the "Announcement on the Completion of Transfer Registration of Part of the Compa

ny's Shares Transferred by the Controlling Shareholder Agreement" disclosed by the company on June 6, 2023(Announcement No.:2023-45).

Hangzhou Turbine Power Group Co., Ltd.
Chairman of the Board: Zheng Bin

August 31, 2023