

ADAMA Ltd.

Independent Opinions on the Relevant Issues of the 27th Meeting of the 9th Session of the Board of Directors

Pursuant to the *Company Law of China, Administrative Measures for Independent Directors of Listed Companies* and relevant laws, regulations and normative documents as well as the *Company's Articles of Association*, we, as independent directors of ADAMA Ltd. (hereinafter referred to as “the Company”), give the following independent opinions on the relevant proposals of the 27th Meeting of the 9th Session of the Board of Directors from the standpoint of independent judgement:

I. Independent Opinion on the Nomination of an Independent Director of the 9th Session of the Board of Directors

1. Resignation of Mr. Xi Zhen

The resignation of Mr. Xi Zhen from his position as an independent director in the Company is due to his consecutive tenure as the independent director exceeding six years. The reason for his resignation is in line with the actual situation and his resignation will not have an adverse impact on the Company’s regular operation, nor will it adversely affect the routine business and the management of the Company.

2. Nomination of the independent director

(1) The nomination and voting procedure for the independent director candidate of the 9th session of the Board of the Directors is lawful and valid.

(2) After reviewing the profiles of the nominee, we are of the opinion that neither the independent director candidate Mr. Yang Guangfu has been subject to punishment imposed by the China Securities Regulatory Commission or the SZSE, nor is he the subject of any investigation of a judicial authority, and he is not a dishonest party subject to any judicial enforcement.

We are of the opinion that Mr. Yang Guangfu meets the requirements for serving as a director and independent director of a listed company. Mr. Yang Guangfu does not fall within any of the cases stipulated in the *Company Law of China, Administrative Measures for Independent Directors of Listed Companies, Guidelines of Shenzhen*

Stock Exchange on Self-discipline Supervision of Listed Companies No.1: Standardized Operation of Main Board Listed Companies and relevant laws, regulations and rules that could disqualify him from acting as an independent director of the Company. The nomination of Mr. Yang Guangfu as an independent director candidate for the 9th Session of the Board of Directors will not adversely affect the regular operations and corporate governance of the Company.

(3) We approve the nomination of Mr. Yang Guangfu as the independent director candidate of the 9th Session of the Board of Directors. The nomination of Mr. Yang Guangfu as an independent director candidate shall be approved by the Company's shareholders meeting for deliberation and approval following its review by Shenzhen Stock Exchange.

(The signature page of Independent Opinions on the Relevant Issues of the 27th Meeting of the 9th Session of the Board of Directors)

Independent Director Signature:

Ge Ming

Xi Zhen

December 8, 2023