

**ADAMA Ltd.**

Special Report on Amounts due from the  
Controlling Shareholder, Ultimate Controller and Other Related  
Parties

For the year ended December 31, 2023

Note: The Special Report on Amounts due from the Controlling Shareholder, Ultimate Controller and Other Related Parties will be issued in Chinese. This special explanation is English translation prepared for the Company's management review purpose only and cannot be provided to third parties for other purpose. If there is any conflict between the Chinese and English version, the Chinese version shall prevail.

**Special Report on Amounts due from the Controlling Shareholder,  
Ultimate Controller and Other Related Parties  
For the year ended December 31, 2023 of  
ADAMA Ltd.**

De Shi Bao (Han) Zi (24) No.Q00753

To the Board of Directors of ADAMA Ltd.:

We are entrusted to audit the financial statements of ADAMA Ltd. (hereinafter referred to as "ADAMA"), which comprise consolidated and the Company's balance sheets as at 31 December 2023, and consolidated and the Company's income statements, consolidated and the Company's statements of changes in shareholders' equity and consolidated and the Company's cash flow statements for the year then ended (hereinafter referred to as the Company's financial statements for the year of 2023, and have issued the auditor's report with unqualified opinion (De Shi Bao (Shen) Zi (24) No. P02683) on March 25, 2024.

ADAMA has prepared the accompanying summary statement of amounts due from the controlling shareholder, Ultimate Controller and other related parties for the year of 2023 (hereinafter referred to as the "summary statement") in accordance with the Guidelines for the Supervision of Listed Companies No. 8 - Regulatory Requirements for Capital Transactions and External Guarantees of Listed Companies issued by the China Securities Regulatory Commission, the Ministry of Public Security, the State-owned Assets Supervision and Administration Commission of the State Council and the China Banking and Insurance Regulatory Commission.

The management of ADAMA is responsible for the faithful preparation and disclosure of the summary statement that give a true, legal and complete view. We have compared the summary statement and the accounting information reviewed by us in the audit of ADAMA's financial statements for the year of 2023 along with the audited financial statements, and found that no discrepancies, in all material aspects, were identified. We have not performed additional audit procedures against the information stated in the summary statement except those relevant to the related party transactions in the audit of ADAMA's financial statements for the year of 2023 in accordance with China Standards on Auditing.

The accompanying summary statement shall be read with the audited financial statements as a whole for a better understanding of ADAMA's amount due from the controlling shareholders and other related parties for the year of 2023.

The explanation is used for the presentation of amount due from the controlling shareholders and other related parties for the year of 2023 to the securities regulator only, and for no other purpose.

Deloitte Touche Tohmatsu CPA LLP  
Shanghai, China

Chinese Certified Public Accountant  
Ji Yuting

Chinese Certified Public Accountant  
Zhao Jingyuan

March 25, 2024

**Summary Statement of Amounts due from the Controlling Shareholder, Ultimate Controller and Other Related Parties  
for the Year of 2023 of ADAMA Ltd.**

Unit: RMB'000

<b>Non-operating fund flows/transaction and corresponding balances due from related parties</b>	<b>Name of Related Party</b>	<b>Relation between Related Party and the Listed Company</b>	<b>Name of Account</b>	<b>Opening Balance of Amount Due from related party</b>	<b>Addition amount in 2023 (exclude interest arising from the principle balance)</b>	<b>Interest arising from the principle balance of amount due from related parties in 2023 (If applicable)</b>	<b>The repayment amount in 2023</b>	<b>Closing Balance of Amount Due from related party</b>	<b>Reason of fund flows /transactions</b>	<b>Nature of the fund flows /transaction</b>
Controlling Shareholder, Ultimate Controller and its affiliated entities	-	-	-	-	-	-	-	-	-	-
<b>sub-total</b>	-	-	-	-	-	-	-	-	-	-
Former Controlling Shareholder, Ultimate Controller and its affiliated entities	-	-	-	-	-	-	-	-	-	-
<b>sub-total</b>	-	-	-	-	-	-	-	-	-	-
Other related parties and its affiliated entities	-	-	-	-	-	-	-	-	-	-
<b>sub-total</b>	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-

**Summary Statement of Amounts due from the Controlling Shareholder, Ultimate Controller and Other Related Parties  
for the Year of 2023 of ADAMA Ltd. – (cont'd)**

Unit: RMB'000

Other fund flows/transaction and corresponding balances due from related parties	Name of Related Party	Relation between Related Party and the Listed Company	Name of Account	Opening Balance of Amount Due from related party	Addition amount in 2023 (exclude interest arising from the principle balance)	Interest arising from the principle balance of amount due from related parties in 2023 (If applicable)	The repayment amount in 2023 and currency translation adjustments	Closing Balance of Amount Due from related party	Reason of fund flows /transactions	Nature of the fund flows /transaction
	Sinochem Finance Corporation	Legal person controlled by controlling shareholder	Cash at bank and on hand	417,661	712,667	4,287	568,991	565,624	Deposit	Operational
	Syngenta AG and its subsidiaries	Legal person controlled by controlling shareholder	Accounts receivables	352,315	1,294,614	-	1,498,774	148,155	Sale of goods/ Service rendered	Operational
	Syngenta AG and its subsidiaries	Legal person controlled by controlling shareholder	Prepayments	13,663	1,234,179	-	1,247,692	150	Prepayment for goods and services	Operational
	Syngenta AG and its subsidiaries	Legal person controlled by controlling shareholder	Other receivables	17	-	-	17	-	Sale of goods/ Service rendered	Operational
	Jiangsu Huaihe Chemical Co., Ltd.	Legal person controlled by controlling shareholder	Prepayments	19,170	205,890	-	225,060	-	Prepayment for goods and services	Operational
	Jiangsu Huaihe Chemical Co., Ltd.	Legal person controlled by controlling shareholder	Accounts receivables	-	239,530	-	239,530	-	Sale of goods/ Service rendered	Operational
	Zhonglan Lianhai Design Institute Co., Ltd.	Legal person controlled by controlling shareholder	Prepayments	239	811	-	1,050	-	Purchase of fixed assets and other assets	Operational
	Zhonglan International Chemical Co. Ltd	Legal person controlled by controlling shareholder	Prepayments	537	93,400	-	93,440	497	Prepayment for goods and services	Operational
	Sinofert	Legal person controlled by controlling shareholder	Accounts receivables	304	135,456	-	135,760	-	Sale of goods/ Service rendered	Operational
	Shenyang Shenhua Institute Testing Technology Co., Ltd.	Legal person controlled by controlling shareholder	Prepayments	-	1	-	-	1	Prepayment for goods and services	Operational
	Henan Junhua Development Co. Ltd.	Legal person controlled by controlling shareholder	Accounts receivables	-	47	-	47	-	Sale of goods/ Service rendered	Operational
	MAP (Sinochem Agriculture Holdings Ltd)	Legal person controlled by controlling shareholder	Accounts receivables	-	11,838	-	11,838	-	Sale of goods/ Service rendered	Operational
	Jiangsu Ruixiang Chemical Co., LTD .	Legal person controlled by controlling shareholder	Prepayments	4	-	-	-	4	Prepayment for goods and services	Operational
	Shandong Dacheng Agrochemical Company Limited	Legal person controlled by controlling shareholder	Prepayments	-	340	-	-	340	Prepayment for goods and services	Operational
	Liaocheng Luxi Polyol New Material Technology Co. Ltd.	Legal person controlled by controlling shareholder	Prepayments	-	895	-	-	895	Prepayment for goods and services	Operational
	Liaocheng Luxi Methylamine Chemical Co. Ltd.	Legal person controlled by controlling shareholder	Prepayments	-	17	-	-	17	Prepayment for goods and services	Operational
	Jingzhou Sanonda Holdings Co.,Ltd.	Legal person controlled by controlling shareholder	Other non-current assets	52	-	-	31	21	Prepayment for goods and services	Operational
	Beijing Guangyuan Yinong Chemical Co., LTD	Legal person controlled by controlling shareholder	Accounts receivables	-	1,336	-	1,335	1	Sale of goods/ Service rendered	Operational
	Jiangsu Yangnong Chemical Co., LTD and its subsidiaries	Legal person controlled by controlling shareholder	Accounts receivables	4,089	102,716	-	104,019	2,786	Sale of goods/ Service rendered	Operational
	Jiangsu Yangnong Chemical Co., LTD and its subsidiaries	Legal person controlled by controlling shareholder	Prepayments	780	260,439	-	243,915	17,304	Prepayment for goods and services	Operational
	Sub-total			808,831	4,294,176	4,287	4,371,499	735,795		

**Summary Statement of Amounts due from the Controlling Shareholder, Ultimate Controller and Other Related Parties  
for the Year of 2023 of ADAMA Ltd. – (cont'd)**

Unit: RMB'000

Subsidiaries of the Company and their affiliates	ADAMA (Beijing) Agricultural Solutions Ltd.	Subsidiaries of listed companies	Accounts receivables	8,055	33,683	-	41,710	28	Sale of goods/ Service rendered	Operational
	ADAMA CELSIUS B V CURACAO BRANCH	Subsidiaries of listed companies	Accounts receivables	536,648	798,620	-	327,067	1,008,201	Sale of goods/ Service rendered	Operational
	Jiangsu Anpon International Trading Co., Ltd.	Subsidiaries of listed companies	Accounts receivables	-	268	-	-	268	Sale of goods/ Service rendered	Operational
	PT ROYAL AGRO INDONESIA	Subsidiaries of listed companies	Accounts receivables	3,898	4,066	-	7,964	-	Sale of goods/ Service rendered	Operational
	Hubei Sanonda Foreign Trading Co., Ltd.	Subsidiaries of listed companies	Accounts receivables	-	408	-	408	-	Sale of goods/ Service rendered	Operational
	ADAMA Anpon (Jiangsu) Ltd.	Subsidiaries of listed companies	Other receivables	11,611	-	-	-	11,611	Sale of goods/ Service rendered	Operational
	ADAMA Anpon (Jiangsu) Ltd.	Subsidiaries of listed companies	Non-current assets due within one year & Other non-current assets	250,000	125,000	6,042	131,042	250,000	Borrowings to subsidiaries	Non-Operational
Other related parties and its affiliated entities	Jiangsu Huifeng Agrochemical Co. Ltd. and its subsidiaries	Minority shareholder and its subsidiaries	Accounts receivables	13,172	86,687	-	77,498	22,361	Sale of goods/ Service rendered	Operational
	Jiangsu Huifeng Agrochemical Co. Ltd. and its subsidiaries	Minority shareholder and its subsidiaries	Prepayments	-	28,051	-	26,521	1,530	Prepayment for goods and services	Operational
	Innovaroma SA	Joint ventures	Accounts receivables	25,727	87,488	-	89,708	23,507	Sale of goods/ Service rendered	Operational
<b>Total</b>				1,657,942	5,458,447	10,329	5,073,417	2,053,301		

---

 Legal representative

---

 Chief of accounting work

---

 Chief of accounting organ