

Ticker: 000037, 200037 Stock name: Shenzhen Nanshan Power A, Shenzhen Nanshan Power B Announcement No.: 2024-030

Shenzhen Nanshan Power Co., Ltd.

2024 First Quarter Report

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and contains no false records, misleading statements or major omissions.

Important:

1. The Board of Directors, the Board of Supervisors, the directors, supervisors and senior officers shall ensure that the quarterly report is true, accurate and complete, and contains no false records, misleading statements or major omissions, and shall bear individual and joint legal liability.

2. The Company's Principal, Chief Accountant, Chief Financial Officer and Head of the Finance Department (Finance Head) hereby declare and guarantee that the financial information in the quarterly report is true, accurate and complete.

3. Whether the First Quarter Report has been audited

Yes No

I. Key financial data

(I) Key accounting data and financial indicators

Whether the Company needs to retroactively adjust or restate the accounting data of previous years

Yes No

	The reporting period	Same period last year	Increase or decrease in the reporting period compared with the same period last year (%)
Operating revenue (RMB)	80,580,975.91	111,067,616.64	-27.45%
Net profit attributable to shareholders of listed companies (RMB)	-29,071,219.61	-31,147,959.30	6.67%
Net profit attributable to shareholders of listed companies after deducting non-recurring profit or loss (RMB)	-32,868,603.74	-41,178,992.24	20.18%
Net cash flows from operating activities (RMB)	-71,854,442.05	-36,865,225.55	-94.91%
Basic earnings per share (RMB/share)	-0.0482	-0.0517	6.77%
Diluted earnings per share (RMB/share)	-0.0482	-0.0517	6.77%
Weighted average rate of return on net assets	-2.01%	-2.16%	Increased by 0.15 percentage points
	At the end of the reporting period	At the end of the previous year	Increase or decrease at the end of the reporting period compared with the end of the previous year (%)
Total assets (RMB)	2,055,455,896.84	2,049,365,388.69	0.30%
Owners' equity attributable to shareholders of listed companies (RMB)	1,431,132,704.93	1,459,288,691.94	-1.93%

(II) Non-recurring profit or loss items and amounts

Applicable Not applicable

Unit: RMB

Item	Amount in the reporting period	Remark
Profit or loss on disposal of non-current assets (including write-off of provision for asset impairment)	-107,421.00	Mainly due to the impact of profit or loss from disposal of non-current assets
Government subsidies included in the current profit or loss (except for those that are closely related to the Company's normal business operations, comply with national policies and regulations, are enjoyed according to determined standards, and have a sustained impact on the Company's profit or loss)	2,026,590.29	Mainly government subsidies related to income and apportionment of government subsidies related to assets, etc.
Profit or loss from changes in fair value	1,847,905.67	Mainly investment income obtained from financial assets held for trading

of financial assets and liabilities held by non-financial enterprises and profit or loss from the disposal of financial assets and financial liabilities, except for effective hedging operations related to the Company's normal business operations		
Other non-operating revenue and expenses other than the above	37,730.70	
Less: effect of minority interests (after tax)	7,421.53	
Total	3,797,384.13	--

Details of other profit or loss items that meet the definition of non-recurring profit or loss

Applicable Not applicable

The Company had no specific profit or loss items that meet the definition of non-recurring profit or loss.

Notes on the definition of the non-recurring profit or loss items listed in the Interpretive Announcement No. 1 on Information Disclosure of Companies Issuing Securities to the Public - Non-recurring Profit or Loss as recurring profit or loss items

Applicable Not applicable

The Company had no circumstances of definition of the non-recurring profit or loss items listed in the Interpretive Announcement No. 1 on Information Disclosure of Companies Issuing Securities to the Public - Non-recurring Profit or Loss as recurring profit or loss items.

(III) Changes in key accounting data and financial indicators and their causes

Applicable Not applicable

Balance sheet items	March 31, 2024	January 1, 2024	Change ratio	Description of changes
Monetary funds	102,511,047.91	316,188,782.49	-67.58%	Mainly due to the Company's the current period investment in Shenzhen New Energy Storage Industry Equity Fund and the placement of self-owned funds in structured deposits, resulting in a decrease in monetary funds
Financial assets held for trading	394,000,000.00	226,000,000.00	74.34%	Mainly due to the increase in financial assets held for trading as a result of the placement of structured deposits with idle self-owned funds during the current period.
Right-of-use assets	906,778.55	2,266,946.42	-60.00%	Mainly due to the depreciation of right-of-use assets according to their useful life
Notes payable	40,000,000.00	0.00	100.00%	Mainly due to the Company's efforts to strengthen project development and take multiple measures to coordinate funds, resulting in an increase in notes payable
Accounts payable	1,121,465.81	4,342,166.50	-74.17%	Mainly due to the decrease in natural gas payables
Employee compensation payable	4,648,453.24	46,238,982.57	-89.95%	Mainly due to the payment of employee compensation related to land acquisition and storage of Shenzhen Nanshan Power Zhongshan Company in the current period, resulting in a decrease in employee compensation payable
Taxes payable	296,962.89	3,089,330.47	-90.39%	Mainly due to the decrease in value-added tax payable

Income statement items	January-March 2024	January-March 2023	Year-on-year increase or decrease	Description of changes
Operating revenue	80,580,975.91	111,067,616.64	-27.45%	Mainly because Shenzhen Nanshan Power Zhongshan Company no longer engaged in power production and sales business due to shutdown units and land acquisition and storage in the current period, and the operating revenue decreased year-on-year
Operating costs	87,874,016.00	126,842,855.91	-30.72%	Mainly because Shenzhen Nanshan Power Zhongshan Company no longer engaged in power production and sales business due to shutdown units and land acquisition and storage in the current period, resulting in a decrease in the operating costs on a year-on-year basis
Selling and distribution expenses	877,286.87	62,973.97	1293.09%	Mainly due to the Company's continued efforts to strengthen project development and vigorously expansion of its business in the field of integrated energy service, resulting in an increase in the selling and distribution expenses on a year-on-year basis
R&D expenses	3,803,023.78	5,693,516.08	-33.20%	Mainly due to the decrease in R&D projects in the current period compared with the same period last year, resulting in a decrease in R&D expenses
Financial expenses	3,174,568.27	5,148,233.99	-38.34%	Mainly due to the Company's optimization of the asset and liability structure and continued reduction of financing costs, resulting in a decrease in the financial expenses on a year-on-year basis
Investment income	1,854,861.43	5,012,807.20	-63.00%	Mainly due to the decrease in the size of financial assets held for trading, resulting in a decrease in investment income on a year-on-year basis

Statement of cash flows items	January-March 2024	January-March 2023	Year-on-year increase or decrease	Description of changes
Net cash flows from operating activities	-71,854,442.05	-36,865,225.55	-94.91%	Mainly due to the payment of employee compensation related to the land acquisition and storage of Shenzhen Nanshan Power Zhongshan Company in the current period, resulting in a decrease in the net cash flows from operating activities on a year-on-year basis
Net cash flows from investing activities	-221,147,900.68	-186,966,454.48	-18.28%	Mainly due to the new investment in Shenzhen New Energy Storage Industry Equity Fund in the current period, resulting in a decrease in the net cash flows from investing activities on a year-on-year basis
Net cash flows from financing activities	79,321,416.35	-127,709,340.67	162.11%	Mainly due to the Company's optimization of its asset and liability structure, the cash paid for debt repayment decreased year-on-year during the current period, resulting in an increase in the net cash flows from financing activities on a year-on-year basis

Net increase in cash equivalents	-213,664,305.88	-351,657,204.93	39.24%	Mainly due to the Company's optimization of its asset and liability structure, resulting in a decrease in the cash paid for debt repayment in the current period on a year-on-year basis, and an increase in the net increase in cash and cash equivalents on a year-on-year basis
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II. Shareholder's information

(I) Total number of ordinary shareholders, number of preferred shareholders whose voting rights have been restored, and shareholdings of the top 10 shareholders

Unit: Share

Total number of ordinary shareholders at the end of the reporting period	54,471	Total number of preferred shareholders whose voting rights have been restored at the end of the reporting period (if any)	0			
Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)						
Name	Nature of shareholder	Shareholding ratio (%)	Number of shares held	Number of shares held with selling restrictions	Pledge, marking or freezing	
					Share status	Quantity
HONG KONG NAM HOI (INTERNATIONAL) LTD	Overseas legal person	15.28%	92,123,248	0	Not applicable	
Shenzhen Guangju Industrial Co., Ltd.	State-owned legal person	12.22%	73,666,824	0	Not applicable	
Shenzhen Energy Corporation	State-owned legal person	10.80%	65,106,130	0	Not applicable	
Zeng Ying	Domestic natural person	1.19%	7,159,600	0	Not applicable	
BOCI SECURITIES LIMITED	Overseas legal person	0.92%	5,552,215	0	Not applicable	
China Merchants Securities (Hong Kong) Co., Ltd.	Overseas legal person	0.90%	5,402,154	0	Not applicable	
Meiyi Investment Real Estate Co., Ltd.	Domestic non-state-owned legal person	0.87%	5,223,200	0	Not applicable	
LISHERYNZH ANMING	Overseas natural person	0.66%	4,005,959	0	Not applicable	
Haitong International Securities Company Limited-Account Client	Overseas legal person	0.65%	3,908,357	0	Not applicable	

Huang Yilong	Domestic natural person	0.64%	3,866,500	0	Not applicable	
Shareholdings of the top 10 shareholders without selling restrictions						
Name	Number of shares held without selling restrictions	Type of shares				
		Type of shares	Quantity			
HONG KONG NAM HOI (INTERNATIONAL) LTD	92,123,248	Domestic listed foreign shares	92,123,248			
Shenzhen Guangju Industrial Co., Ltd.	73,666,824	Renminbi ordinary shares	73,666,824			
Shenzhen Energy Corporation	65,106,130	Renminbi ordinary shares	65,106,130			
Zeng Ying	7,159,600	Domestic listed foreign shares	7,159,600			
BOCI SECURITIES LIMITED	5,552,215	Domestic listed foreign shares	5,552,215			
China Merchants Securities (Hong Kong) Co., Ltd.	5,402,154	Domestic listed foreign shares	5,402,154			
Meiyi Investment Real Estate Co., Ltd.	5,223,200	Renminbi ordinary shares	5,223,200			
LISHERYNZHANMING	4,005,959	Domestic listed foreign shares	4,005,959			
Haitong International Securities Company Limited-Account Client	3,908,357	Domestic listed foreign shares	3,908,357			
Huang Yilong	3,866,500	Renminbi ordinary shares	3,866,500			
Explanation of the above-mentioned shareholders' relationship or concerted actions	1. Shenzhen Energy Corporation holds 100% equity in HONG KONG NAM HOI (INTERNATIONAL) LTD 2. The Company is unaware of whether the above-mentioned other public shareholders have any relationship or are persons acting in concert.					
Description of the top 10 shareholders' participation in the margin trading and securities lending business (if any)	None					

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares in refinancing business and lending shares

Applicable Not applicable

Changes of the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares compared with the previous period due to refinancing lending/repayment

Applicable Not applicable

(II) Total number of preferred shareholders in the Company and shareholdings of the top 10 preferred shareholders

Applicable Not applicable

III. Other important matters

Applicable Not applicable

Disposal of assets related to the generator units of Shenzhen Nanshan Power Zhongshan Company: On February 6 and February 26, 2024, the 23rd Extraordinary Meeting of the Ninth Board of Directors, the 12th Extraordinary Meeting of the Ninth Board of Supervisors and the 2nd Extraordinary General Meeting in 2024 respectively reviewed and approved the Proposal on Listing and Transfer of Assets Related to the Generator Units and Heavy Oil Processing Lines of the Company's Held Subsidiary - Shenzhen Nanshan Power (Zhongshan) Power Co., Ltd., and agreed to list and transfer two generator units and their auxiliary

equipment and other assets of Shenzhen Nanshan Power Zhongshan Company on the Shenzhen United Property and Equity Exchange. Shenzhen Nanshan Power Zhongshan Company was officially listed twice on Shenzhen United Property and Equity Exchange on March 7 and April 9.

IV. Quarterly financial statements

(I) Financial statements

1. Consolidated balance sheet

Prepared by: Shenzhen Nanshan Power Co., Ltd.

Unit: RMB

Item	Ending balance	Beginning balance
Current assets:		
Monetary funds	102,511,047.91	316,188,782.49
Balances with clearing companies		
Loans to banks and other financial institutions		
Financial assets held for trading	394,000,000.00	226,000,000.00
Derivative financial assets		
Notes receivable		
Accounts receivable	104,041,878.72	111,975,251.10
Receivables financing		
Advances to suppliers	29,475,887.35	26,869,175.59
Premiums receivable		
Reinsurance accounts receivable		
Receivable reinsurance contract reserve		
Other receivables	26,917,754.49	19,233,117.52
Including: interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	83,170,946.16	86,158,251.16
Including: data resources		
Contract assets	88,000.00	88,000.00
Assets held for sale		
Non-current assets due within one year		
Other current assets	232,138,911.80	232,865,968.63
Total current assets	972,344,426.43	1,019,378,546.49
Non-current assets:		
Issuance of loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	90,008,131.80	90,001,176.04
Other investments in equity instruments	350,615,000.00	300,615,000.00
Other non-current financial assets		

Investment properties	1,622,927.41	1,664,566.60
Fixed assets	568,581,622.07	571,482,734.35
Construction in progress	4,316,226.27	3,448,855.10
Productive biological assets		
Oil and gas assets		
Right-of-use assets	906,778.55	2,266,946.42
Intangible assets	19,263,396.54	19,285,629.03
Including: data resources		
Development expenses		
Including: data resources		
Goodwill		
Long-term deferred expenses	3,588,058.60	3,891,832.93
Deferred tax assets	1,172,366.49	1,172,366.49
Other non-current assets	43,036,962.68	36,157,735.24
Total non-current assets	1,083,111,470.41	1,029,986,842.20
Total assets	2,055,455,896.84	2,049,365,388.69
Current liabilities:		
Short-term borrowings	386,275,332.21	341,237,886.72
Borrowing from the Central Bank		
Borrowings from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	40,000,000.00	
Accounts payable	1,121,465.81	4,342,166.50
Advances from customers		
Contract liabilities	287,000.00	
Financial assets sold under repurchase agreements		
Customer bank deposits and due to banks and other financial institutions		
Receivings from vicariously traded securities		
Receivings from vicariously underwritten securities		
Employee compensation payable	4,648,453.24	46,238,982.57
Taxes payable	296,962.89	3,089,330.47
Other payables	15,286,426.96	13,973,447.42
Including: interest payable		
Dividends payable		
Handling charges and commissions		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	1,016,730.20	3,926,326.45
Other current liabilities	11,990.26	
Total current liabilities	448,944,361.57	412,808,140.13
Non-current liabilities:		
Reserves for insurance contract		

Long-term borrowings	59,884,372.43	58,829,426.30
Bonds payable		
Including: preferred shares		
Perpetual bonds		
Lease liabilities	15,000,000.00	15,000,000.00
Long-term payables		
Long-term employee compensations payable		
Estimated liabilities		
Deferred income	66,282,624.37	67,869,348.07
Deferred tax liabilities		
Other non-current liabilities	104,045,112.54	104,045,112.54
Total non-current liabilities	245,212,109.34	245,743,886.91
Total liabilities	694,156,470.91	658,552,027.04
Owners' equity:		
Equity	602,762,596.00	602,762,596.00
Other equity instruments		
Including: preferred shares		
Perpetual bonds		
Capital reserve	362,770,922.10	362,770,922.10
Less: treasury shares		
Other comprehensive income	-2,500,000.00	-2,500,000.00
Special reserve	915,232.60	
Surplus reserve	332,908,397.60	332,908,397.60
General risk reserve		
Undistributed profits	134,275,556.63	163,346,776.24
Total equity attributable to the owners of the parent company	1,431,132,704.93	1,459,288,691.94
Minority interests	-69,833,279.00	-68,475,330.29
Total owners' equity	1,361,299,425.93	1,390,813,361.65
Total liabilities and owners' equity	2,055,455,896.84	2,049,365,388.69

Legal representative: Kong Guoliang Chief Accountant: Chen Yuhui Chief Financial Officer: Zhang Xiaoyin Head of the Finance Department: Lin Xiaoja

2. Consolidated income statement

Unit: RMB

Item	Amount incurred in the current period	Amount incurred in previous period
I. Total operating revenue	80,580,975.91	111,067,616.64
Including: operating revenue	80,580,975.91	111,067,616.64
Interest income		
Premiums earned		
Handling charges and commission income		
II. Total operating costs	114,821,905.65	155,909,683.28
Including: operating costs	87,874,016.00	126,842,855.91
Interest expenses		
Handling charges and commission expenses		

Surrender value		
Net amount of compensation payout		
Net amount of insurance liability reserve withdrawn		
Policy dividends		
Reinsurance costs		
Taxes and surcharges	221,276.34	637,958.75
Selling and distribution expenses	877,286.87	62,973.97
G&A expenses	18,871,734.39	17,524,144.58
R&D expenses	3,803,023.78	5,693,516.08
Financial expenses	3,174,568.27	5,148,233.99
Including: interest expenses	3,834,570.17	7,293,315.78
Interest income	-667,274.30	-2,373,844.43
Plus: other income	2,026,590.29	2,002,061.76
Investment income (losses expressed with "-")	1,854,861.43	5,012,807.20
Including: investment income from associates and joint ventures	6,955.76	141,762.68
Gains from derecognition of financial assets measured at amortized costs		
Exchange gains (losses expressed with "-")		
Net exposure hedging gains (losses expressed with "-")		
Gains from fair value changes (losses expressed with "-")		
Losses from credit impairment (losses expressed with "-")		
Asset impairment loss (losses expressed with "-")		
Gains from disposal of assets (losses expressed with "-")		
III. Operating profit (losses expressed with "-")	-30,359,478.02	-37,827,197.68
Plus: non-operating revenue	37,730.70	3,975,125.39
Less: non-operating expenses	107,421.00	10,458.26
IV. Total profit (total losses expressed with "-")	-30,429,168.32	-33,862,530.55
Less: income tax expenses		9,136.05
V. Net profit (losses expressed with "-")	-30,429,168.32	-33,871,666.60
(I) Classification by business continuity		
1. Net profit from continuing operations (net losses expressed with "-")	-30,429,168.32	-33,862,530.55
2. Net profit from discontinued operations (net losses expressed with "-")		

(II) Classification by ownership		
1. Net profit attributable to owners of the parent company	-29,071,219.61	-31,147,959.30
2. Minority interest income	-1,357,948.71	-2,723,707.30
VI. Net after-tax amount of other comprehensive income		
Net after-tax amount of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income that cannot be reclassified into profit or loss		
1. Remeasurement of changes in defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Fair value changes of investments in other equity instruments		
4. Fair value changes of the enterprise's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified to profit or loss		
1. Other comprehensive income that can be transferred to profit or loss under the equity method		
2. Fair value changes of other debt investments		
3. Amount of financial assets reclassified and included in other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. Differences arising from foreign currency financial statements		
7. Others		
Net after-tax amount of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	-30,429,168.32	-33,871,666.60
Total comprehensive income attributable to owners of the parent company	-29,071,219.61	-31,147,959.30
Total comprehensive income attributable to minority shareholders	-1,357,948.71	-2,723,707.30
VIII. Earnings per share:		
(I) Basic earnings per share	-0.0482	-0.0517
(II) Diluted earnings per share	-0.0482	-0.0517

For business combination under the common control that occurred in the current period, the net profit realized by the combined party before the combination was: RMB , and the net profit realized by the combined party in the previous period was: RMB .

Legal representative: Kong Guoliang Chief Accountant: Chen Yuhui Chief Financial Officer: Zhang Xiaoyin Head of the Finance Department: Lin Xiaoja

3. Consolidated statement of cash flows

Unit: RMB

Item	Amount incurred in the current period	Amount incurred in previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	98,704,722.15	118,687,636.19
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from the Central Bank		
Net increase in borrowings from banks and other financial institutions		
Cash received from premiums from the original insurance contract		
Net cash received from reinsurance business		
Net increase in policyholder deposits and investments		
Cash received from interest, handling charges and commissions		
Net increase in borrowings from banks and other financial institutions		
Net increase in funds from repurchase business		
Net cash received from vicariously traded securities		
Tax refunds received		
Other cash received related to operating activities	9,930,608.14	7,112,925.06
Sub-total of cash inflows from operating activities	108,635,330.29	125,800,561.25
Cash paid for purchase of goods and acceptance of services	93,167,965.39	114,751,562.51
Net increase in loans and advances to customers		
Net increase in deposits with the Central Bank and interbank funds		
Cash paid for compensation for the original insurance contract		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	65,632,162.97	30,874,421.30
Taxes and fees paid	11,055,674.24	8,332,669.15
Payments of other cash related to operating activities	10,633,969.74	8,707,133.84
Sub-total of cash outflows from	180,489,772.34	162,665,786.80

operating activities		
Net cash flows from operating activities	-71,854,442.05	-36,865,225.55
II. Cash flows from investing activities:		
Recovery of cash received from investment		
Cash received from investment income	152,905.73	4,871,044.52
Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets		553,380.00
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investing activities	13,000,000.00	
Sub-total of cash inflows from investing activities	13,152,905.73	5,424,424.52
Cash paid for the acquisition and construction of fixed assets, intangible assets and other long-term assets	3,300,806.41	2,390,879.00
Cash paid for investments	50,000,000.00	110,000,000.00
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other business units		
Payments of other cash related to investing activities	181,000,000.00	80,000,000.00
Sub-total of cash outflows from investing activities	234,300,806.41	192,390,879.00
Net cash flows from investing activities	-221,147,900.68	-186,966,454.48
III. Cash flows from financing activities:		
Cash received from absorption of investments		
Including: cash received by subsidiaries from absorption of minority shareholders' investments		
Cash received from acquisition of borrowings	98,558,036.22	51,185,377.44
Other cash received related to financing activities		
Sub-total of cash inflows from financing activities	98,558,036.22	51,185,377.44
Cash paid for debt repayment	13,901,933.75	175,373,796.22
Cash paid for distribution of dividends, profits or interest payments	3,724,022.12	3,520,921.89
Including: dividends and profits paid by subsidiaries to minority shareholders		
Payments of other cash related to financing activities	1,610,664.00	
Sub-total of cash outflows from financing activities	19,236,619.87	178,894,718.11
Net cash flows from financing activities	79,321,416.35	-127,709,340.67
IV. Impact of fluctuation in exchange rate on cash and cash equivalents	16,620.50	-116,184.23
V. Net increase in cash and cash equivalents	-213,664,305.88	-351,657,204.93

Plus: beginning balance of cash and cash equivalents	310,734,919.56	648,021,672.06
VI. Ending balance of cash and cash equivalents	97,070,613.68	296,364,467.13

Legal representative: Kong Guoliang Chief Accountant: Chen Yuhui Chief Financial Officer: Zhang Xiaoyin Head of the Finance Department: Lin Xiaojia

(II) Items related to the financial statements for 2024 in which the adjustments of new accounting standards are implemented

Applicable Not applicable

(III) Audit report

Whether the First Quarter Report has been audited

Yes No

The First Quarter Report of the Company has not been audited.

The Board of Directors of Shenzhen Nanshan Power Co., Ltd.

April 26, 2024