

Stock Code:200468

Short Form of the Stock:NJ TEL B

Notice No.:2024-008

Summary of the Annual Report 2023 of Nanjing Putian Telecommunications Co., Ltd.

I. Important notes

The summary of this annual report comes from the full text of the annual report. In order to fully understand the Company's operating results, financial situation and future development plan, investors should carefully read the full text of the annual report at the media designated by the CSRC.

All directors attended the board meeting at which this Annual Report was considered.

Prompt of modified audit opinions

Applicable Not applicable

Proposals for profit distribution or capital increase from provident fund for the reporting period considered by the Board of Directors

Applicable Not applicable

The Company planned not to distribute cash dividends and bonus shares, or increase its share capital from provident fund.

Preferred share profit distribution proposal for the current reporting period adopted by resolution of the Board of Directors

Applicable Not applicable

II. Basic information of the Company

1. Company profile

Stock abbreviation	NJ TEL B	Stock code	200468
Stock exchange	Shenzhen Stock Exchange		
Contact persons and contact information	Secretary of the Board of Directors	Securities representative	
Name	Li Jing	Dai Yuan	
Office address	Putian Technology Pioneer Park, No.8 Fenghui Avenue, Yuhuatai District, Nanjing City, Jiangsu Province	Putian Technology Pioneer Park, No.8 Fenghui Avenue, Yuhuatai District, Nanjing City, Jiangsu Province	
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2. Brief introduction of major businesses or products during the reporting period

As one of the important providers of products and solutions in the field of information and communication in China, the Company has adhered to the strategy of "products + solutions + services" and constantly accelerated product innovation, industrial restructuring, and transformation and upgrading. The Company and its subsidiaries mainly operate in sectors such as smart conferencing, smart cabling, smart power distribution, and smart lighting. Their key products include multimedia communication and application solutions, integrated smart building solutions, industrial smart power distribution systems, IoT-based grid-connected and solar energy streetlight control systems, smart optical power distribution solutions, etc. These products primarily serve large central enterprises, government bodies, and customers from industries such as finance, electric power, and healthcare.

The subsidiary Nanjing Putian Southern Telecom Co., Ltd. (hereafter referred to as "Southern Telecom") chiefly offers multimedia communication and application solutions to central enterprises, government bodies, and other large and medium-sized customers from industries such as finance and healthcare. The subsidiary Nanjing Putian Telege Intelligent Building Ltd.(hereafter referred to as "Putian Telege") specializes in delivering medium to high-end integrated cabling and intelligent building system solutions. The subsidiary Nanjing Nanman Electrical Co., Ltd. (hereafter referred to as "Nanman Electrical") provides intelligent power distribution solutions for various scenarios such as rail transit, airports, ports and parks. The subsidiary Nanjing Putian Datang Information Electronics Co., Ltd. (hereafter referred to as "Putian Datang") mainly provides customers with solar energy and grid-connected streetlight controllers, and IoT-based smart streetlight management and control solutions.

The Company mainly obtains business opportunities by participating in project bidding. It designs, manufactures or purchases equipment required by customers according to project requirements, and is responsible for installation, commissioning and system integration, and realizes profits after deducting cost according to contract prices. The Company's operating performance is mainly affected by the capital expenditure, information technology investments and bidding results of central enterprises, government agencies, financial institutions, customers from the rail traffic industry and other industries, as well as fluctuations in raw material prices and changes in other costs.

3. Main accounting data and financial indicators

(1) Main accounting data and financial indicators in the past three years

Does the Company need to retroactively adjust or restate the accounting data of previous years

Yes No

Unit: yuan

	By the end of 2023	By the end of 2022	Increase or decrease at the end of the current year compared with the end of the previous year	By the end of 2021
Total assets	826,241,412.27	891,390,055.62	-7.31%	993,571,982.44
Net assets attributable to shareholders of the listed company	5,111,258.66	21,995,336.28	-76.76%	65,187,412.69
	2023	2022	Increase or decrease in the current year over the previous year	2021
Operating revenue	818,334,374.30	879,566,048.96	-6.96%	917,129,674.49
Net profit attributable to shareholders of the listed company	-16,884,077.62	-47,390,545.55	64.37%	-138,766,373.70
Net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses	-23,157,886.24	-51,234,544.29	54.80%	-141,603,716.82
Net cash flow from operating activities	-6,017,650.03	-30,726,510.39	80.42%	-61,717,528.76
Basic earnings per share (yuan/share)	-0.080	-0.220	63.64%	-0.650
Diluted earnings per share (yuan/share)	-0.080	-0.220	63.64%	-0.650
Weighted average return on net assets	-124.58%	-114.39%	-10.19%	-105.00%

(2) Main accounting data by quarter

Unit: yuan

	Q1	Q2	Q3	Q4
Operating revenue	178,539,354.70	214,000,522.99	188,206,576.44	237,587,920.17
Net profit attributable to shareholders of the listed company	-9,934,009.57	-1,027,887.35	-5,783,929.78	-138,250.92
Net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses	-9,495,883.88	-3,027,854.09	-5,657,847.85	-4,976,300.42
Net cash flow from operating activities	-104,103,173.88	18,020,690.41	-30,038,788.44	110,103,621.88

Whether the above financial indicators or the sum of them are significantly different from the relevant financial

indicators in the quarterly report and semi-annual report disclosed by the Company

Yes No

4. Share capital and shareholders

(1) Number of ordinary shareholders and preferred shareholders whose voting rights are restored and the shareholding status of the top 10 shareholders

Unit: share

Total number of common shareholders at the end of the reporting period	7,650	Total number of ordinary shareholders at the end of last month before the disclosure date of the annual report	7,657	Total number of preferred shareholders whose voting rights were restored at the end of the reporting period	0	Total number of preferred shareholders whose voting rights were restored at the end of the previous month before the disclosure date of the annual report	0
Shareholding of the top 10 shareholders (excluding shares lent through refinancing)							
Shareholder name	Type of shareholder	Shareholding ratio	Number of shares held	Number of non-tradable shares held	Pledge, marking or freezing		
					Shares status	Quantity	
CETC Glarun Group Co., Ltd.	State-owned legal person	53.49%	115,000,000	115,000,000	Not applicable	0	
Shenwan Hongyuan Securities (H.K.) Ltd.	Overseas legal person	2.55%	5,476,788.00	0	Not applicable	0	
He Wei	Natural person in China	1.44%	3,104,600.00	0	Not applicable	0	
GUOTAI JUNAN SECURITIES (HONGKONG) LIMITED	Overseas legal person	1.28%	2,747,797.00	0	Not applicable	0	
Zheng Enyue	Natural person in China	1.14%	2,449,739.00	0	Not applicable	0	
Sun Huiming	Natural person in China	0.94%	2,022,200.00	0	Not applicable	0	
Gu Jinhua	Natural person in China	0.87%	1,871,371.00	0	Not applicable	0	
Li Mingling	Natural	0.54%	1,168,820.00	0	Not	0	

	person in China				applicable	
Zhen Hongquan	Natural person in China	0.47%	1,010,900.00	0	Not applicable	0
Xiang Yan	Natural person in China	0.42%	905,602.00	0	Not applicable	0
Description of the above-mentioned shareholders' association or concerted actions		Among the top 10 shareholders, CETC Glarun Group Co., Ltd. was not related to other shareholders and was not a party acting in concert. The Company did not know whether other shareholders were related to each other or were parties acting in concert.				
Description of shareholders participating in margin financing and securities lending business (if any)		None				

Details of the top ten shareholders' participation in share lending through refinancing business

Applicable Not applicable

Changes in the composition of the top ten shareholders

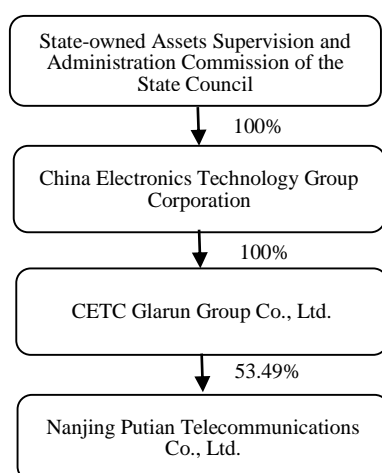
Applicable Not applicable

(2) Total number of preferred shareholders of the Company and the shareholding status of the top 10 preferred shareholders

Applicable Not applicable

During the reporting period, there was no shareholding of preferred shareholders.

(3) Disclosure of the ownership and control relationship between the Company and the actual controller in the form of a block diagram



5. Bonds existing on the date of approval of the annual report

Applicable Not applicable

III. Important matters

The year 2023 marks the beginning of the comprehensive implement of the guiding principles of the 20th CPC National Congress. It is an important year to connect the preceding with the following in the implementation of the “14th Five-Year Plan”, and a crucial year for the Company to fully integrate into CETC Glarun. In response to emerging historical opportunities and challenges, the Company optimized its industrial layout, concentrated on its core businesses and responsibilities, and integrated research and development, production, and sales processes. By strengthening centralized control at its headquarters, it has fostered a synergy effect, thereby enhancing operational quality and benefits. Firstly, the Company further refined its industrial configuration, actively seeking out key customers in pivotal sectors. It continued to enhance its strengths in smart cabling, smart conferencing, smart power distribution, and smart lighting, while exiting low-margin businesses to boost financial performance. It vigorously acquired key customers such as central enterprises and those in the financial and energy industries, and explored opportunities in the military sector. Secondly, the Company escalated its investment in technological innovation to fortify its core competitiveness. During the reporting period, the Company pursued an innovation-driven strategy, continuously bolstered its core technologies, filed for 26 new patents, and secured 16 new software copyrights. It received approval for 9 new patents and secured 17 new software copyrights, participated in drafting 2 national and 2 industry standards, passed certification for 18 products, and completed the R&D of 13 innovative technology projects. For the 19th consecutive year, its subsidiary Putian Telege maintained its third-place ranking among the "Top Ten Integrated Cabling Brands" and was recognized as a "specialized, refined, characteristic, and innovative" enterprise in Jiangsu Province. Its subsidiary Southern Telecom is leveraging its video conferencing and conference room integration businesses to boost sales of its independently controlled Ruijing software and hardware products, thereby developing differentiated solutions. As a distinguished agent for Huawei's audio and video conferencing products, the company is deepening its strategic collaboration with Huawei in the smart collaboration market. Its subsidiary Nanman Electrical has obtained the Weapon Equipment Quality Management System Certification and the "Leading Brand of China Electrical Industry" honor. It passed the re-evaluation as a "Technology-based SME" and "Innovative SME" in Jiangsu Province in 2023. Its subsidiary Putian Datang passed the re-certification of "Software Enterprise with Registered Software Products" in 2023, and launched new products such as grid-connected complementary energy-saving controllers and smart city comprehensive management platform. Thirdly, the Company was deeply engaged in reform and innovation to substantially enhance operational quality. It strengthened internal management, ramping up efforts to streamline inefficient subsidiaries, recovering accounts receivable and clearing inventory debts, strengthening cost control, revitalizing inefficient and idle assets, and fostering its stable and sustainable growth. During the reporting period, the Company realized operating revenue of 818.33 million yuan, and the net profit attributable to shareholders of the listed company was -16.88 million yuan, a decrease of 30.51 million yuan compared with the same period of the previous year.

Board of Directors of
Nanjing Putian Telecommunications Co., Ltd.
April 30, 2024