

Hangzhou Turbine Power Group Co., Ltd.
Resolutions of the 6th Meeting of the 9th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 6th Meeting of the 9th Board of Directors of Hangzhou Turbine Power Group Co., Ltd. was served on April 18,2024, and the meeting was held in the April 28, 2024 in the meeting room No.304 of turbine power Building of the Company. The meeting was held by way of onsite meeting voting as well. All of the 9 directors attended the meeting and examined and voted on the proposals on the meeting. Among them: independent directors Zhang Hejie Voted by telecommunication. The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association. The meeting was hosted by Chairman Zheng Bin.

The following proposals were examined at the meeting and passed by open ballot:

I. The Work Report of the General Manager 2023

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The Board of Directors confirmed the Company's business situation in 2023, the completion of key tasks, and the business policy , main business objectives and key management tasks in 2024.

II. The Work Report of the Board 2023

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-23) .This proposal is subject to examination of the Shareholders' Meeting.

III. Annual Report 2023 and Summary

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The Board inspected and discussed on the Annual Report 2023. All of the members considered the report was frankly and completely reflecting the financial situation and business performance in the report term (January 1 – December 31, 2023). The Board will assume joint and individual responsibilities for the accuracy, authentic, and completeness of the Report.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-20 and 2024-21) . The proposal has been reviewed and adopted by the Audit Committee of the Company's Board of Directors. This proposal is subject to examination of the Shareholders' Meeting.

IV. The Financial Report 2023

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-22) .

The proposal has been reviewed and adopted by the Audit Committee of the Company's Board of Directors. This proposal is subject to examination of the Shareholders' Meeting.

V. The First Quarterly Report 2024

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The Board inspected and discussed on the First Quarterly Report 2024. All of the members considered the First Quarterly Report 2024 was frankly and completely reflecting the financial situation and business performance in the report term (January 1 – March 31, 2024). The Board will assume joint and individual responsibilities for the accuracy, authentic, and completeness of the Report.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-36) .

The proposal has been reviewed and adopted by the Audit Committee of the Company's Board of Directors.

VI. The Internal Control Introspective Report 2023

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-29) .

The proposal has been reviewed and adopted by the Audit Committee of the Company's Board of Directors.

VII. The Dividend Plan 2023

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

The board of directors of the company proposed: In 2023, Based on the Company's total share capital of 1,175,444,400 shares at the end of 2023, after deducting 434,803 treasury shares repurchased in December 2023 due to the retirement and resignation of equity incentive objects, that is, based on 1,175,009,597 shares, a cash dividend of RMB 5 (including tax) will be distributed to all shareholders for every 10 shares, instead of converting the reserve fund into share capital.

The proposal has been reviewed and adopted by the Audit Committee of the Company's Board of Directors. This proposal is subject to examination of the Shareholders' Meeting.

VIII. Proposal of the provision for impairment of assets and Bad debt provision of 2023

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-31) .

The proposal has been reviewed and adopted by the Audit Committee of the Company's Board of Directors.

IX. Proposal on the Write-offs Asset of 2023

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-31) .

The proposal has been reviewed and adopted by the Audit Committee of the Company's Board of Directors.

X. Proposal on the use of idle funds for short-term and medium-term financial management by the company in 2024

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-30) .

The proposal has been reviewed and adopted by the Audit Committee of the Company's Board of Directors.

XI. Proposal of Remunerations for Directors and Executives for Year 2023

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the remuneration of the Company's directors and senior executives in 2023, please refer to the full text of the Section IV "Information about Directors, Supervisors, Senior Management and Employees" of the Company's 2023 Annual Report disclosed on the website-cninfo.com (<http://www.cninfo.com.cn>) on April 30, 2024..

The proposal has been reviewed and adopted by the Audit Committee of the Company's Board of Directors.

XII. Report on the evaluation of the performance of duties of the accounting firm namely the report on the performance of the supervisory duties of the audit committee

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-39) .

The proposal has been reviewed and adopted by the Audit Committee of the Company's Board of Directors.

XIII.Proposal on Formulating the Work System for Independent Directors

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-32) .

XIV. Proposal on Formulating the Implementation Rules for the Special Committee of the Board of Directors

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-33) .

XV.Proposal on Electing the Chairman of the 9th Board of Directors

Agreed to elect Mr. Ye Zhong as the Chairman of the Company. Please refer to Attachment 1 for his resume.

XVI.Proposal on Supplementing Non-Independent Directors of the 9th Board of Directors

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-35) .

The proposal has been reviewed and adopted by the Audit Committee of the Company's Board of Directors. This proposal is subject to examination of the Shareholders' Meeting.

XVII.Proposal on Adjusting the Members of the Special Committee of the Board of Directors

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

Please refer to attachment 2 for the adjusted list of the special committees of the Board of Directors.

XVIII. Proposal on External Donations

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

In order to fulfill its corporate social responsibility, the company agreed to donate 500,000 yuan to Hangzhou's "Spring Breeze Action" charity event and 90,000 yuan to the Hope Primary School in Zhangcun Village, Zhongzhou Town.

In order to well fulfill its corporate social responsibility, it's agreed to donate 500,000 yuan to the Hangzhou "Spring Breeze Action" charity activity.

XIX. Special report on the self-examination of the independence of independent directors

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-38) .This proposal is subject to examination of the Shareholders' Meeting 2023.

XX. Proposal of calling the Shareholders' Annual Meeting 2023

9 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on April 30, 2024(Announcement No.:2024-37).

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

April 30,2024

Attachment 1 : Resumes of the chairman of the ninth Board of Directors

Mr. Ye Zhong: born in April 1968, CCP member; bachelor degree; professor and senior engineer. He served as director of Hangzhou Turbine Power Group Co., Ltd. Started working in July 1990. he was the director of the 2nd term of Board, Chief Engineer; director of the 3rd term of Board, Vice General Manager; Director of the 4th and 5th terms of Board, Vice General Manager, and Chief Engineer. He's the Standing Vice General Manager, director and Chief Engineer of the 6th term of Board of the Company, and General Manager of the 4 Company since December 2014. He was elected as director and General Manager of the 7th term of board of directors on May 2016; He was elected as Director and General Manager of the 8th term of board of directors on December 2019. Currently is the 9th Director and General Manager of the company.

There is no related relationship with shareholders who hold more than 5% of the Company's shares, actual controllers, other directors, supervisors and senior management personnel; He holds 390,000 shares of restricted shares of the Company's equity incentive; not been punished by the China Securities Regulatory Commission and other relevant departments or subject to disciplinary action by the stock exchange, and have not been placed on file for investigation by judicial organs for suspected crimes or by the China Securities Regulatory Commission for suspected violations of laws and regulations; not been publicized by the China Securities Regulatory Commission on the securities and futures market information disclosure platform for illegal and dishonest information, nor has been included in the list of defaulters subject to enforcement by the people's court; a qualification that meets the requirements of relevant laws, administrative regulations, departmental regulations, regulatory documents, the "Stock Listing Rules" and other relevant regulations of the Exchange.

Attachment 2: List of members of the special committees of the eighth session of the board of directors

1. Members of the Strategy Committee

Chairman (Convenor): Ye Zhong

Members: Ye Zhong, Zhang Hejie, Xu Yongbin, Yao Jianhua, Jin Yingchun

2. Nomination Committee Members

Chairman (Convenor):Jin Yingchun

Members: Jin Yingchun, Zhang Hejie, Xu Yongbin, Yao Jianhua, Ye Zhong

3. Audit Committee Members

Chairman (Convenor):Xu Yongbin

Members: Xu Yongbin, Zhang Hejie, Yao Jianhua, Jin Yingchun, Li Bo

4. Remuneration and Appraisal Committee

Chairman (Convenor):Zhang Hejie

Members:Zhang Hejie, Xu Yongbin, Yao Jianhua, Jin Yingchun, Pan Xiaohui

Special report on the self-examination of the independence of independent directors

The term of office of the above-mentioned personnel shall be from the date of approval by the sixth session meeting of the ninth board of directors to the expiration of the ninth board of directors.