

Stock Code: 002236

Stock Abbreviation: Dahua

Announcement No.: 2024-037

Zhejiang Dahua Technology Co., Ltd.

2024 Q1 Report

The Company and all members of the Board of Directors hereby guarantee that the information disclosed herein is authentic, accurate and complete and free of any false records, misleading statements, or material omissions.

Important Notice:

1. The Board of Directors, the Board of Supervisors, directors, supervisors and senior management members of the Company hereby guarantee that the information presented in this quarterly report is authentic, accurate, complete and free of any false records, misleading statements or material omissions, and they will bear joint and several liability for such information.
2. The Company's legal representative, chief accountant, and person in charge of accounting institution (Accounting Officer) hereby declare and warrant that the financial statements in the quarterly report are authentic, accurate, and complete.
3. Has the first quarter report been audited?
 Yes No

This document is a translated version of the Chinese version 2024 Q1 report ("2024 年第一季度报告"), and the published 2024 Q1 Report in the Chinese version shall prevail.

I. Key Financial Data

(I). Key Accounting Data and Financial Indicators

Whether the Company needs retroactive adjustment or restatement of accounting data in prior years or not

Yes No

	The Current Reporting Period	The Same Period of Last Year	Increase/Decrease of the Current Reporting Period Compared with the Same Period of the Previous Year
Operating revenue (RMB)	6,180,916,716.70	6,015,629,882.58	2.75%
Net profit attributable to shareholders of the listed Company (RMB)	561,037,985.01	495,351,177.84	13.26%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	501,290,511.61	398,105,107.61	25.92%
Net cash flow generated by operational activities (RMB)	-1,306,666,360.66	-1,339,410,329.62	2.44%
Basic Earnings per Share (RMB/Share)	0.17	0.17	0.00%
Diluted Earnings per Share (RMB/Share)	0.17	0.17	0.00%
Weighted Average ROE	1.60%	1.90%	-0.30%
	At the End of the Current Reporting Period	At the End of the Previous Year	Increase/Decrease at the End of the Current Reporting Period Compared with the End of the Previous Year
Total assets (RMB)	49,939,916,410.93	52,881,927,214.00	-5.56%
Owners' Equity Attributable to Shareholders of the Listed Company (Unit: RMB)	35,332,790,306.54	34,719,173,825.42	1.77%

(II) Non-recurring Gains or Losses and Their Amounts

Applicable Not applicable

Unit: RMB

Item	Amount in the Current Reporting Period	Note
Profits or losses from disposal of non-current assets (including the write-off for the accrued impairment of assets)	104,462,399.04	
The government subsidies included in the current profits and losses (excluding the government subsidies closely related to the Company's regular business operations, in accordance with national policies, and received consistently based on established criteria, which have a sustained impact on the Company's profits and losses).	41,453,222.16	
Profits and losses resulting from the changes in fair value for	-40,202,801.15	

financial assets and financial liabilities held by non-financial enterprises, and gains/losses from the disposal of financial assets and financial liabilities, excluding the effective hedging businesses related to the regular business operation of the Company.		
Gains or losses from investment or asset management entrusted to others	-50,772,194.46	
Reversal of the receivables depreciation reserves for separate impairment test	25,956.94	
Non-Operating Revenue and expenses other than the above	2,348,690.38	
Other gains and losses items that fit the definition of non-recurring gains and losses	-57,699.23	
Less: Impact of income tax	-7,374,078.68	
Impact of minority equity (after tax)	4,884,178.96	
Total	59,747,473.40	--

Other gains or losses that fit the definition of non-recurring gains or losses:

Applicable Not applicable

The Company has no other gains or losses that fit the definition of non-recurring gains or losses.

Note for the definition of non-recurring gains and losses listed in the *No. 1 Explanatory Announcement on Information Disclosure for Companies Issuance Their Securities to the Public - Non-recurring gains and losses*, as recurring gains and losses.

Applicable Not applicable

The Company did not define any non-recurring gains and losses listed in the *No. 1 Explanatory Announcement on Information Disclosure for Companies Issuance Their Securities to the Public - Non-recurring gains and losses* as recurring gains and losses.

(III) The Changes in Key Accounting Data and Financial Indicators and the Reasons

Applicable Not applicable

i. The changes of assets and liabilities and the reasons

- The held-for-trading financial assets decreased by 100.00% compared to the beginning of the year due to the collection of matured held-for-trading financial assets during the current period.
- The dividends receivable decreased by 100.00% compared to the beginning of the year due to their receipt during the current period.
- Other current assets decreased by 34.81% compared to the beginning of the year, mainly attributable to a reduction in the amount of treasury bond reverse repurchase transactions at the end of the period compared to the beginning.
- Short-term loans decreased by 36.88% compared to the beginning of the year, mainly due to the repayment of bank borrowings during the current period.
- Transactional financial liabilities increased by 4,740.67% compared to the beginning of the year, mainly due to changes in fair value of foreign currency exchange contracts.
- The salary payable to employees decreased by 57.80% compared to the beginning of the year, mainly due to the distribution of year-end bonus in the current period.
- The taxes payable decreased by 54.15% compared to the beginning of the year, mainly due to a decrease in value-added tax and income tax payable at the end of the current period compared to the beginning of the year.

(II) The changes of items in the income statement and the reasons

1. Financial expenses decreased by 208.77% compared to the same period of the previous year, mainly due to an increase in net interest income compared to the same period last year and a decrease in foreign exchange losses compared to the same period last year.
2. Other incomes increased by 117.32% compared to the same period last year, mainly due to the increase in refunded value-added tax for software received during the current period compared to the same period last year.
3. Investment incomes increased by 217.12% compared to the same period last year, mainly due to an increase in profits from equity transfers and a decrease in losses from invested companies recognized under the equity method compared to the same period last year.
4. Fair value change income decreased by 168.94% compared to the same period last year, mainly due to a decrease in fair value change income from other non-current financial assets compared to the same period last year.
5. Non-operating expenses increased by 45.89% compared to the same period last year, mainly due to an increase in losses from the disposal of non-current assets compared to the same period last year.

(III) The changes of items in the cash flow statement and the reasons

1. Net cash flow generated from investing activities increased by 351.27% compared to the same period last year, mainly due to an increase in the net funds received from the disposal of subsidiaries and a decrease in capital expenditures for long-term assets compared to the same period last year.
2. Net cash flow generated from financing activities decreased by 111.63% compared to the same period last year, mainly due to the receipt of raised funds in the same period last year, while the net borrowing receipts and payments decreased in the current period compared to the same period last year.

II. Information on Shareholders

(I) The total number of common shareholders, the number of preferred shareholders with restored voting rights and shareholding status of the top 10 shareholders

Unit: share

Total Number of Common Shareholders at The End of The Reporting Period		173,354	Total Number of Preferred Shareholders (If Any) Whose Voting Rights have been Recovered at the End of the Reporting Period		0	
Shareholding list of top ten shareholders (excluding shares lent through stock pledge repos)						
Name of Shareholder	Nature of Shareholder	Shareholding Percentage (%)	Number of shares held	Number of shares held with limited sales conditions	Pledges, markings or freezing	
					State Of Shares	Quantity
Fu Liquan	Domestic Natural Person	31.08%	1,023,868,980.00	767,901,735.00	Pledge	198,007,693.00
China Mobile Communications Group Co., Ltd.	State-owned Legal Person	8.90%	293,103,400.00	293,103,400.00	Not applicable.	0.00
Zhu Jiangming	Domestic Natural Person	4.86%	159,975,490.00	0.00	Not applicable.	0.00
Chen Ailing	Domestic Natural Person	2.16%	71,262,813.00	53,447,110.00	Pledge	31,800,000.00
Wu Jun	Domestic	2.10%	69,172,886.00	51,879,664.00	Not	0.00

	Natural Person				applicable.	
Hong Kong Securities Clearing Co. Ltd.	Overseas Legal Person	2.06%	67,962,203.00	0.00	Not applicable.	0.00
National Social Security Fund 103	Others	1.52%	50,000,000.00	0.00	Not applicable.	0.00
China Securities Finance Co., Ltd.	Domestic Non-state-owned Legal Person	1.20%	39,611,241.00	0.00	Not applicable.	0.00
Foresea Life Insurance Company Ltd. – Dividends Paying Insurance Product	Others	0.74%	24,520,824.00	0.00	Not applicable.	0.00
New China Life Insurance Company Ltd. – Conventional – Common Insurance Product-018L-CT001 Shenzhen	Others	0.74%	24,321,736.00	0.00	Not applicable.	0.00
Shareholding of the top ten shareholders without limited sales condition						
Name of Shareholder	Number of shares held without limited sales condition	Type of shares				
		Type of shares	Quantity			
Fu Liqun	255,967,245.00	RMB common stock	255,967,245.00			
Zhu Jiangming	159,975,490.00	RMB common stock	159,975,490.00			
Hong Kong Securities Clearing Co. Ltd.	67,962,203.00	RMB common stock	67,962,203.00			
National Social Security Fund 103	50,000,000.00	RMB common stock	50,000,000.00			
China Securities Finance Co., Ltd.	39,611,241.00	RMB common stock	39,611,241.00			
Foresea Life Insurance Company Ltd. – Dividends Paying Insurance Product	24,520,824.00	RMB common stock	24,520,824.00			
New China Life Insurance Company Ltd. – Conventional – Common Insurance Product-018L-CT001 Shenzhen	24,321,736.00	RMB common stock	24,321,736.00			
Industrial and Commercial Bank of China Limited - Huatai Bairui SSE 300 Exchange Traded Open-Ended Index Securities Investment Fund	21,401,830.00	RMB common stock	21,401,830.00			
Chen Ailing	17,815,703.00	RMB common stock	17,815,703.00			
Wu Jun	17,293,222.00	RMB	17,293,222.00			

		common stock	
Description of the association relationship or concerted action of above-mentioned shareholders	Mr. Fu Liqun and Ms. Chen Ailing are husband and wife. The Company is unaware of whether other shareholders have associated relationship or are persons acting in concert.		
Explanation On Top Ten Shareholders' Participation In Securities Margin Trading (If Any)	N/A		
Special Note Regarding Repurchase Accounts Among the Top 10 Unrestricted Shareholders	It is hereby stated that, as of March 31, 2024, the Company's securities repurchase account holds 19,819,601 ordinary A shares of the Company, representing 0.60% of the total shares outstanding. As per the requirement, these shares are not included in the list of the Company's top 10 unrestricted shareholders.		

Participation of shareholders with more than 5% ownership, the top 10 shareholders, and the top 10 shareholders of unrestricted tradable shares in lending out shares under stock pledge repo transactions.

Applicable Not applicable

Unit: share

Participation of shareholders with more than 5% ownership, the top 10 shareholders, and the top 10 shareholders of unrestricted tradable shares in lending out shares under stock pledge repo transactions.								
Name of Shareholder (full name)	The total quantity of shares held in shareholder's ordinary accounts and credit accounts		Shares lent through stock pledge repo transactions at the beginning of the period and not yet returned		The total quantity of shares held in shareholder's ordinary accounts and credit accounts at the end of the period		Shares lent through stock pledge repo transactions at the end of the period and not yet returned	
	Total quantity	Proportion to total shares	Total quantity	Proportion to total shares	Total quantity	Proportion to total shares	Total quantity	Proportion to total shares
Industrial and Commercial Bank of China Limited - Huatai Bairui SSE 300 Exchange Traded Open-Ended Index Securities Investment Fund	14,723,730	0.45%	146,800	0.00%	21,401,830	0.74%	23,500	0.00%

Changes in the top 10 shareholders and the top 10 shareholders of unrestricted shares occurred compared to the previous period due to shares lending/return through stock pledge repo transactions.

Applicable Not applicable

(II) The total number of preferred shareholders and the shareholdings of the top 10 preferred shareholders

Applicable Not applicable

III. Other Significant Matters

Applicable Not applicable

1. During the reporting period, with the approval of the Company's board of directors, board of supervisors, and shareholders' meeting, adjustments were made to the investment amount, raised fund investment amount, internal investment structure, implementation methods and entities, implementation locations, and project names of the "Construction Project of Xi'an R&D Center" and the "New project of Southwest R&D Center of Dahua Co., Ltd." For details, see the "Announcement on Adjusting the Investment Amount, Investment Structure, and Increasing the Implementation Entity and Implementation Location of Some Fundraising Projects" published on Juchao Information Network (www.cninfo.com.cn) on Jan.13, 2024.

2. To safeguard the interests of all shareholders and based on confidence in the Company's future development prospects and recognition of the stock's value, the Company has formulated and disclosed the "Quality and Returns Enhancement" action plan, fulfilling its social responsibility and building a positive market image. For specific details, see the announcement titled "Announcement on the Quality and Returns Enhancement Action Plan" disclosed on February 7, 2024, on the Juchao Information Network.

IV. Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Zhejiang Dahua Technology Co., Ltd.

March 31, 2024

Unit: RMB

Item	Closing balance	Opening balance
Current Assets:		
Cash and Bank Balances	14,199,465,868.93	15,971,005,114.47
Deposit Reservation for Balance		
Loans to Banks and Other Financial Institutions		
Trading Financial Assets		1,470,000.00
Derivative Financial Assets		
Notes receivable	767,300,740.03	813,039,192.75
Accounts receivable	15,378,632,077.18	16,276,803,954.03
Receivables Financing	814,806,964.89	810,713,267.86
Prepayments	198,133,170.20	189,388,716.99
Premium Receivable		
Reinsurance Accounts Receivable		
Reinsurance Contract Reserves Receivable		
Other Receivables	324,274,686.40	337,524,688.36
Including: interest receivable		
Dividends Receivable		5,784,225.02
Buying Back the Sale of Financial Assets		
Inventory	5,543,183,971.99	5,332,608,544.02
Where: Data resource		
Contract Assets	99,422,164.65	86,714,216.34

Holding for-sale assets		
Non-current Assets Due within 1 Year	277,160,107.01	303,454,116.40
Other Current Assets	612,350,623.64	939,374,868.31
Subtotal of Current Assets	38,214,730,374.92	41,062,096,679.53
Non-current Assets:		
Granting of loans and advances		
Investment in Creditor's Rights		
Investment in Other Creditor's Rights		
Long-term Receivables	883,538,394.88	946,659,309.70
Long-term Equity Investment	717,303,813.38	727,453,629.75
Investment in Other Equity Instruments		
Other Non-current Financial Assets	1,436,900,926.46	1,535,742,385.71
Investment Property	127,569,047.18	129,637,004.00
Fixed Assets	5,076,482,555.99	4,937,180,876.88
Projects under Construction	1,041,535,172.42	1,008,612,408.49
Productive Biological Assets		
Oil and gas assets		
Right-of-use Assets	281,925,992.74	299,202,586.56
Intangible Assets	585,269,015.15	594,679,018.11
Where: Data resource		
Development Expenditure		
Where: Data resource		
Goodwill	6,615,294.18	6,615,294.18
Long-term Deferred Expenses	127,374,070.01	135,335,273.95
Deferred Income Tax Assets	1,289,696,865.15	1,287,903,482.65
Other Non-current Assets	150,974,888.47	210,809,264.49
Subtotal of Non-current Assets	11,725,186,036.01	11,819,830,534.47
Total assets	49,939,916,410.93	52,881,927,214.00
Current Liabilities:		
Short-term loan	604,352,431.96	957,426,330.18
Borrowings from the Central Bank		
Borrowings from Banks and Other Financial Institutions		
Transactional financial liabilities	2,972,175.04	61,400.12
Derivative Financial Liabilities		
Notes Payable	3,093,718,421.72	3,296,294,946.26
Accounts Payable	4,936,377,348.03	5,815,123,195.55
Received Prepayments		
Contract liabilities	1,151,925,684.82	1,194,534,307.04
Financial Assets Sold for Repurchase		
Deposit Taking and Interbank Deposit		
Receiving from Vicariously Traded Securities		
Receiving from Vicariously Sold Securities		
Payroll payable	816,040,471.66	1,933,955,631.12
Tax Payable	570,197,239.81	1,243,482,361.08
Other Payables	769,086,904.70	812,424,146.52
Including: interest payable		
Dividends Payable	23,667,047.02	23,667,047.02
Service Charge and Commission		

Payable		
Reinsurance Accounts Payable		
Holding for-sale liabilities		
Non-current Liabilities Due within 1 Year	728,393,008.87	901,722,028.75
Other Current Liabilities	144,933,483.86	155,182,705.02
Subtotal of Current Liabilities	12,817,997,170.47	16,310,207,051.64
Non-current Liabilities:		
Insurance Contract Reserves		
Long-term loan		
Bonds Payable		
Including: Preferred Stocks		
Perpetual Bonds		
Lease Liabilities	149,465,124.25	176,580,049.57
Long-term Payables		
Long-term payroll payable		
Expected Liabilities	216,493,715.84	224,542,626.90
Deferred Income	161,337,707.12	166,711,673.04
Deferred Income Tax Liabilities	1,002,283.68	737,367.19
Other Non-current Liabilities	108,533,117.92	119,054,046.66
Subtotal of Non-current Liabilities	636,831,948.81	687,625,763.36
Total Liabilities	13,454,829,119.28	16,997,832,815.00
Shareholders' Equity:		
Share Capital	3,294,468,990.00	3,294,468,990.00
Other Equity Instruments		
Including: Preferred Stocks		
Perpetual Bonds		
Capital Reserves	7,176,153,592.22	7,124,125,996.49
Less: Treasury Share	746,699,863.45	746,699,863.45
Other Comprehensive Incomes	66,543,921.21	65,993,020.83
Special Reserves		
Surplus Reserves	1,647,234,495.00	1,647,234,495.00
General Risk Reserves		
Undistributed Profits	23,895,089,171.56	23,334,051,186.55
Total Shareholders' Equity	35,332,790,306.54	34,719,173,825.42
Attributable to the Parent Company		
Minority Shareholders' Equity	1,152,296,985.11	1,164,920,573.58
Total Shareholders' Equity	36,485,087,291.65	35,884,094,399.00
Total Liabilities and Shareholders' Equity	49,939,916,410.93	52,881,927,214.00

Legal representative: Fu Liquan Person in charge of accounting: Xu Qiaofen Person in charge of the accounting institution: Zhu Zhuling

2. Consolidated Income Statement

Unit: RMB

Item	Amount Occurred in the Current Period	Amount Occurred in the Previous Period
I. Total Operating Revenue	6,180,916,716.70	6,015,629,882.58
Including: Operating Revenue	6,180,916,716.70	6,015,629,882.58
Interest Income		
Earned Premiums		
Service Charge and Commission Income		
II. Total Operating Cost	5,849,133,041.74	5,653,548,465.50
Including: Operating Cost	3,591,954,273.10	3,457,338,659.40

Interest Expenditures		
Service Charge and Commission Expenses		
Surrender Value		
Net Claims Paid		
The Net Amount Withdrawn for Insurance Liability Reserves		
Policyholder Dividend Expense		
Reinsurance Cost		
Taxes and Surcharges	44,023,549.81	46,837,459.40
Sales Expenses	1,092,762,527.36	978,997,029.62
Administration expenses	243,515,288.59	266,144,460.34
Research and development expense	929,481,413.25	855,866,109.49
Financial Expenses	-52,604,010.37	48,364,747.25
Including: interest expenses	18,148,621.16	31,385,578.66
Interest Income	88,636,919.16	68,480,455.12
Add: Other income	324,111,658.25	149,138,119.57
Investment Income (Mark "-" for Loss)	113,539,532.26	-96,942,769.68
Including: Investment Income from Affiliates and Joint Ventures	-61,957.49	-83,862,265.62
Profits from recognition Termination of Financial Assets at Amortized Cost	-365,236.35	-74,923.17
Exchange Gains (Mark "-" for Losses)		
Profit of Net Exposure Hedging (Mark "-" for Loss)		
Incomes from changes in fair value (losses marked with "-")	-100,469,929.89	145,744,316.06
Credit Impairment Losses (Mark "-" for Loss)	-35,543,905.05	-29,328,219.71
Asset Impairment Losses (Mark "-" for Loss)	-20,132,322.78	-17,382,046.88
Asset Disposal Income (Mark "-" for Loss)	430,249.61	1,538,427.95
III. Operating Profit (Mark "-" for Loss)	613,718,957.36	514,849,244.39
Add: Non-operating Revenues	3,621,238.09	3,195,141.31
Less: Non-operating Expenses	1,516,475.11	1,039,470.65
IV. Total Profit (Mark "-" for Total Loss)	615,823,720.34	517,004,915.05
Less: Income Tax Expense	29,586,521.43	24,043,355.88
V. Net Profit (Mark "-" for Net Loss)	586,237,198.91	492,961,559.17
(I) Classified by operation continuity		

1. Net Profit as a Going Concern (Mark "-" for Net Loss)	586,237,198.91	492,961,559.17
2. Net Profit of Discontinued Operation (Mark "-" for Net Loss)		
(II) Classified by the attribution of ownership		
1. Net Profit Attributable to the Parent Company's Owner	561,037,985.01	495,351,177.84
2. Minority Shareholders' Profit and Loss	25,199,213.90	-2,389,618.67
VI. Net Amount of Other Comprehensive Incomes after Tax	426,836.91	5,226,283.43
Net Amount of Other Comprehensive Incomes after Tax Attributable to the Parent Company's Owner	550,900.38	5,314,885.10
(I) Other comprehensive income that cannot be reclassified into profit or loss		
1. Re-measure the variation of the defined benefit plan		
2. Other comprehensive income that cannot be transferred to P/L under the equity method		
3. Changes in the fair value of investment in other equity instruments		
4. Changes in the fair value of the credit risk of the enterprise		
5. Others		
(II) Other comprehensive income that will be reclassified as P/L	550,900.38	5,314,885.10
1. Other comprehensive income that can be transferred to P/L under the equity method		
2. Changes in the fair value of investment in other creditor's rights		
3. Financial assets reclassified into other comprehensive income		
4. Provisions for the credit impairment of investment in other creditor's rights		
5. Cash flow hedge reserves		
6. Currency translation difference	550,900.38	5,314,885.10
7. Others		
Net Amount of Other Comprehensive Incomes After Tax Attributable to Minority Shareholders	-124,063.47	-88,601.67
VII. Total Comprehensive Income	586,664,035.82	498,187,842.60
Total Comprehensive Income Attributable to the Parent Company's Owner	561,588,885.39	500,666,062.94
Total Comprehensive Income Attributable to Minority Shareholders	25,075,150.43	-2,478,220.34
VIII. Earnings per Share:		
(I) Basic Earnings per Share	0.17	0.17

(II) Diluted Earnings per Share	0.17	0.17
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Legal representative: Fu Liqun Person in charge of accounting: Xu Qiaofen Person in charge of the accounting institution: Zhu Zhuling

3. Consolidated Cash Flow Statement

Unit: RMB

Item	Amount Occurred in the Current Period	Amount Occurred in the Previous Period
I. Cash Flow Generated by Operational Activities:		
Cash from Sales of Merchandise and Provision of Services	7,750,834,268.99	7,374,224,734.82
Net Increase in Customer's Bank Deposits and Interbank Deposits		
Net Increase in Borrowings from the Central Bank		
Net Increase in Borrowings from Other Financial Institutions		
Cash Arising from Receiving Premiums for the Original Insurance Contract		
Net Amount Arising from Reinsurance Business		
Net Increase in Deposits and Investments from Policyholders		
Cash Arising from Interests, Service Charges and Commissions		
Net Increase in Borrowings from Banks and Other Financial Institutions		
Net Increase in Repurchase Business Funds		
Net Amount of Cash Received from the Vicariously Traded Securities		
Tax Refund	247,299,856.58	331,924,366.01
Other Received Cashes Related to Operational Activities	414,580,279.26	287,656,842.27
Subtotal of cash inflow from operational activities	8,412,714,404.83	7,993,805,943.10
Cash Paid for Merchandise and Services	5,402,014,357.32	6,152,364,623.19
Net Increase in Loans and Advances to Customers		
Net Increase in Deposits with Central Bank and Other Financial Institutions		
Cash Paid for Original Insurance Contract Claims		
Net increase of funds lent		
Cash Paid for Interests, Service Charges and Commissions		

Cash Paid for Policy Dividends		
Cash Paid to and for Employees	2,771,134,201.56	2,348,672,698.05
Cash Paid for Taxes and Surcharges	1,018,493,205.20	363,575,415.68
Other Paid Cashes Related to Operational Activities	527,739,001.41	468,603,535.80
Subtotal of cash outflow from operational activities	9,719,380,765.49	9,333,216,272.72
Net cash flow generated by operating activities	-1,306,666,360.66	-1,339,410,329.62
II. Cash Flow from Investment Activities:		
Cash Arising from Disposal of Investments	372,086,120.47	521,008,100.64
Cash Arising from Investment Incomes	12,071,453.32	14,620,795.29
Net Cash Arising from Disposal of Fixed Assets, Intangible Assets and Other Long-term Assets	271,780.50	1,871,569.59
Net Cash Arising from Disposal of Subsidiaries and Other Business Units	73,178,296.48	
Other Received Cashes Related to Investment Activities	4,330,029.58	6,372,954.21
Subtotal of cash inflow from investment activities	461,937,680.35	543,873,419.73
Cash Paid for Purchase and Construction of Fixed Assets, Intangible Assets and Other Long-term Assets	313,115,264.69	377,563,502.91
Cash Paid for Investments	23,334,630.75	198,446,286.75
Net Increase in Pledge Loans		
Net Cash Paid for Acquisition of Subsidiaries and Other Business Units		
Other Paid Cashes Related to Investment Activities	429,000.00	17,634,100.00
Subtotal of cash outflows from investment activities	336,878,895.44	593,643,889.66
Net amount of cash flow generated by investment activities	125,058,784.91	-49,770,469.93
III. Cash Flow from Financing Activities:		
Cash Arising from Absorbing Investments		5,102,048,350.36
Including: Cash Arising from Subsidiaries Absorbing Investments by Minority Shareholders		6,049,190.36
Cash Arising from Borrowings	606,240,500.00	743,145,876.82
Other Received Cashes Related to Financing Activities		
Subtotal of cash inflow from financing activities	606,240,500.00	5,845,194,227.18
Cash Paid for Debts Repayment	1,144,326,953.83	368,081,000.00
Cash Paid for Distribution of Dividends and Profits or Payment of	14,667,873.22	26,707,637.72

Interests		
Including: Dividends and Profits Paid to Minority Shareholders by Subsidiaries		
Other Paid Cashes Related to Financing Activities	74,980,441.26	50,566,396.23
Subtotal of cash outflow from financing activities	1,233,975,268.31	445,355,033.95
Net cash flow generated by financing activities	-627,734,768.31	5,399,839,193.23
IV. Impact of Fluctuation in Exchange Rate on Cash and Cash Equivalents	35,256,031.86	-37,070,716.55
V. Net Increase in Cash and Cash Equivalents	-1,774,086,312.20	3,973,587,677.13
Add: Cash and Cash Equivalents at the Commencement of the Period	15,895,161,431.24	7,878,465,052.63
VI. Cash and Cash Equivalents at the End of the Period	14,121,075,119.04	11,852,052,729.76

(II) Adjustments to relevant items in the financial statements at the beginning of the year due to the first implementation of new accounting standards starting in 2024

Applicable Not applicable

(III) Audit Report

Has the first quarter report been audited

Yes No

The report for the first quarter has not been audited.

Board of Directors of Zhejiang Dahua Technology Co., Ltd.

Apr. 16, 2024