

Stock Code: 000100

Stock Abbr.: TCL TECH.

Announcement No.: 2024-070

TCL 科技集团股份有限公司

TCL Technology Group Corporation



INTERIM REPORT 2024 (Summary)

August 2024

Part I Important Notes

This Summary is based on the full text of 2024 Interim Report of TCL Technology Group Corporation. To obtain a full picture of the operating results, financial position and future development plans of the Company, investors should carefully read through the interim report released on the media designated by the China Securities Regulatory Commission.

All the Company's directors attended the Board meeting for the review of this Report and its summary.

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

Independent auditor's modified opinion

Applicable Not applicable

Profit distribution plan or plan to convert capital reserve into share capital approved by the Board of Directors

Applicable Not applicable

The Company has no interim dividend plan, either in the form of cash or stock, nor for the conversion of capital reserve into share capital.

Board-approved final cash and/or stock dividend plan for preferred shares

Applicable Not applicable

Part II Corporate Information

1. Stock Profile

Stock name	TCL TECH.	Stock code	000100
Place of listing	Shenzhen Stock Exchange		
Contact information	Board Secretary		
Name	Liao Qian		
Office address	10/F, Tower G1, International E Town, TCL Science Park, 1001 Nanshan District, Shenzhen, Guangdong Province, China		
Tel.	0755-33311666		
Email address	ir@tcl.com		

2. Key Accounting Data and Financial Indicators

Indicate whether there is any retrospectively adjusted or restated datum in the table below

Yes No

	H1 2024	H1 2023	Change
Operating revenue (RMB)	80,223,736,962	85,148,725,606	-5.78%
Net profits attributable to the company's shareholders (RMB)	995,211,533	340,493,589	192.28%
Net profits attributable to the company's	558,757,061	-600,066,840	193.12%

shareholders before non-recurring gains and losses (RMB)			
Net cash generated from operating activities (RMB)	12,632,721,713	10,416,168,147	21.28%
Basic earnings per share (RMB/share)	0.0535	0.0184	190.76%
Diluted earnings per share (RMB/share)	0.0530	0.0181	192.82%
Weighted average return on equity (%)	1.87	0.67	Increase by 1.2 percentage points YoY
	End of the Reporting Period	December 31, 2023	Change
Total assets (RMB)	382,333,538,876	382,859,086,727	-0.14%
Owners' equity attributable to the company's shareholders (RMB)	52,369,539,906	52,921,867,086	-1.04%

3. Total Number of Shareholders and Their Shareholdings

Unit: share

Total number of ordinary shareholders by the end of the reporting period	582,209	Total number of preferred shareholders with resumed voting rights by the end of the reporting period	0			
Shareholdings of top 10 shareholders of ordinary shares (excluding the lending of shares under refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of shares held	Number of restricted shares held	Shares in pledge, marked or frozen	
					Status	Number
Li Dongsheng	Domestic individual/Domestic general legal entity	6.74%	1,265,347,805	673,839,802	In pledge	293,668,015
Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership)						
Hong Kong Securities Clearing Company Ltd.	Foreign legal entity	3.56%	667,733,276			
Huizhou Investment Holding Co., Ltd.	Public legal entity	3.35%	629,663,094			
Wuhan Optics Valley Industrial Investment Co., Ltd.	Public legal entity	2.41%	452,866,342		In pledge	226,430,000
China Securities Finance Corporation Limited	Domestic general legal entity	2.19%	410,554,710			
Perseverance Asset Management Partnership (Limited Partnership) - Gaoyi Xiaofeng No. 2 Zhixin Fund	Fund, wealth management product, etc.	1.18%	222,000,000			
Industrial and Commercial Bank of China - Huatai-Pinebridge CSI 300 ETF	Fund, wealth management product, etc.	1.18%	221,615,930			
Bank of China Limited - Huatai-Pinebridge CSI Photovoltaic Industry ETF	Fund, wealth management product, etc.	1.04%	195,242,960			
China Foreign Economy and Trade Trust Co., Ltd. - Foreign trade trust - Gaoyi Xiaofeng Hongyuan Collective Fund Trust Scheme	Fund, wealth management product, etc.	0.88%	166,000,000			

Note on the above shareholders' associations or concerted actions	Among the top 10 shareholders, Mr. Li Dongsheng and Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership) became persons acting in concert by signing the <i>Agreement on Concerted Action</i> . Mr. Li Dongsheng holds 898,453,069 shares and Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership) holds 366,894,736 shares, representing 1,265,347,805 shares in total and becoming the largest shareholder of the Company.
Statement on shareholders engaging in securities margin trading	At the end of the Reporting Period, Wuhan Optics Valley Industrial Investment Co., Ltd., among the shareholders above, held certain shares of the Company through a credit security account.

Participation of shareholders holding more than 5%, top 10 shareholders, and top 10 non-restricted shareholders in the lending of shares under the refinancing business

Applicable Not applicable

Unit: Share

Participation of shareholders holding more than 5%, top 10 shareholders, and top 10 non-restricted shareholders in the lending of shares under the refinancing business								
Name of shareholder (full name)	Shares in the ordinary account and credit account at the beginning of the period		Shares lent under refinancing at the beginning of the period that have not been returned		Shares in the ordinary account and credit account at the end of the period		Shares lent under refinancing at the end of the period that have not been returned	
	Total number	Proportion to total share capital	Total number	Proportion to total share capital	Total number	Proportion to total share capital	Total number	Proportion to total share capital
Industrial and Commercial Bank of China - Huatai-Pinebridge CSI 300 ETF	140,037,730	0.75%	136,900	0.001%	221,615,930	1.18%	0	0%
Bank of China Limited - Huatai-Pinebridge CSI Photovoltaic Industry ETF	204,079,760	1.09%	1,602,800	0.01%	195,242,960	1.04%	193,000	0.001%

Change in top 10 shareholders and top 10 non-restricted shareholders due to securities lending/returning under refinancing as compared to the previous period

Applicable Not applicable

4. Change of the Controlling Shareholder or the Actual Controller

Change of the controlling shareholder in the Reporting Period

Applicable Not applicable

Change of the actual controller in the Reporting Period

Applicable Not applicable

Mr. Li Dongsheng and Ningbo Jiutian Liancheng Equity Investment Partnership (Limited Partnership) became persons acting in concert by signing the *Agreement on Concerted Action*, holding 1,265,347,805 shares in total and becoming the largest shareholder of the

Company.

5. Total number of preferred shareholders and shareholdings of the top 10 preferred shareholders

Applicable Not applicable

6. Existing bonds on the date of approval and disclosure of the interim report

Applicable Not applicable

(1) General Information on Corporate Bonds

Bond name	Abbr.	Bond code	Date of issuance	Maturity	Outstanding balance (RMB'0,000)	Coupon rate
Sci-Tech Innovation Corporate Bonds (Digital Economy) Publicly Offered by TCL Technology Group Corporation to Professional Investors in 2024 (Phase 2)	24TCLK2	148683	April 9, 2024	April 11, 2029	150,000	2.69%
Sci-Tech Innovation Corporate Bonds (Digital Economy) Publicly Offered by TCL Technology Group Corporation to Professional Investors in 2024 (Phase 1)	24TCLK1	148600	January 30, 2024	February 1, 2026	150,000	2.64%
Corporate Bonds Publicly Offered by TCL Corporation to Qualified Investors in 2019 (Phase 3)	19TCL03	112983	October 17, 2019	October 21, 2024	44,000	2.95%
Corporate Bonds Publicly Offered by TCL Corporation to Qualified Investors in 2019 (Phase 2)	19TCL02	112938	July 19, 2019	July 23, 2024	100,000	3.05%

(2) Financial Indicators as at the End of the Reporting Period

Unit: RMB'0,000

Item	End of the Reporting Period	December 31, 2023	Change
Debt/asset ratio	63.84%	62.06%	1.78%
	H1 2024	H1 2023	Change
Net profits after deducting non-recurring gains and losses	-161,879	49,891	-424.47%
Debt to EBITDA ratio	6.97%	6.82%	0.15%
Interest coverage ratio	0.73	1.70	-57.06%

Part III Significant Events

During the Reporting Period, the Company did not have any significant changes in operation. For details, please see the *Company's 2024 Interim Report*.

TCL Technology Group Corporation

August 26, 2024