

CSG HOLDING CO., LTD.

THE THIRD QUARTER REPORT 2024



Chairman of the Board:
CHEN LIN

October 2024

Stock code: 000012; 200012

Short form of the stock: CSG A; CSG B

Notice No.: 2024-026

CSG HOLDING CO., LTD.

THE THIRD QUARTER REPORT 2024

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and there are no any fictitious statements, misleading statements, or important omissions carried in this report.

Important Content Notice:

1. Board of Directors and the Supervisory Committee of CSG Holding Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the facticity, accuracy and completeness of the whole contents.
2. Principal of the Company, responsible person in charge of accounting and principal of the financial department (accounting officer) confirm that the Financial Report enclosed in the Third Quarter Report of 2024 of the Company is true, accurate and complete.
3. Whether the third quarter report has been audited or not
Yes No

This report is prepared both in Chinese and English. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

I. Main financial data

(I) Main accounting data and financial indices

Whether retrospective adjustment has been carried out on financial reports of previous periods or not

Yes No

	The report period	Increase/decrease in comparison with the same period of the previous year	From 1 January to 30 September 2024	Increase/decrease in comparison with the same period of 2023
Operating income (RMB)	3,757,912,090	-26.18%	11,836,882,741	-12.19%
Net profit attributable to shareholders of the listed company (RMB)	53,338,172	-90.76%	786,449,734	-46.38%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	28,003,017	-94.80%	700,904,209	-49.07%

Net cash flow arising from operating activities (RMB)	—	—	1,352,827,714	-16.71%
Basic earnings per share (RMB/Share)	0.02	-89.47%	0.26	-45.83%
Diluted earnings per share (RMB/Share)	0.02	-89.47%	0.26	-45.83%
Weighted average ROE	0.51%	-3.67%	5.59%	-5.39%
	The end of the report period	The end of the previous year	Increase/decrease in comparison with the end of the previous year	
Total assets (RMB)	31,909,612,693	30,362,057,312	5.10%	
Net assets attributable to shareholders of the Company (RMB)	14,070,966,644	14,050,840,217	0.14%	

(II) Items and amounts of non-recurring gains and losses

Applicable Not applicable

Unit: RMB

Item	The report period	Amount from the beginning of year to the end of the report period	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	63,209	4,265,283	
Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	31,056,005	89,573,362	
In addition to the effective hedging business related to the normal operation of the company, the profit or loss of fair value changes arising from the holding of financial assets and financial liabilities by non-financial enterprises and the loss or gain arising from the disposal of financial assets and financial liabilities and available for sale financial assets		924,109	
Reversal of provision for impairment of receivables that have been individually tested for impairment	360,420	7,180,199	
Profit and loss from debt restructuring	2,665,583	3,234,725	
Other non-operating income and expenditure except for the aforementioned items	-3,734,323	-1,986,024	
Less: Impact on income tax	4,681,173	15,739,281	
Impact on minority shareholders' equity (post-tax)	394,566	1,906,848	
Total	25,335,155	85,545,525	--

Particulars about other gains and losses that meet the definition of non-recurring gains and losses:

Applicable Not applicable

It did not exist that other profit and loss items met the definition of non-recurring gains and losses.

Explanation of the non-recurring gains and losses listed in the *Explanatory Announcement No.1 on Information Disclosure for Companies Offering their Securities to the Public - Non-recurring Gains and Losses* as recurring gains and losses

Applicable Not applicable

It did not exist that non-recurring profit and loss items listed in the *Explanatory Announcement No. 1 on Information Disclosure of Companies Offering Securities to the Public - Non-recurring Profit and Loss* were defined as recurring profit and loss items in the report period.

(III) Particulars and explanations about significant changes in main accounting data and financial indices

√Applicable □Not applicable

The Group's major accounting statement items, financial indicators changes and reasons

Unit: RMB

Item of balance sheet	Note	30 September 2024	1 January 2024	Rate of increase/decrease
Financing of receivables	(1)	692,651,276	529,945,623	31%
Non-current assets due within one year	(2)		84,191,224	-100%
Deferred tax assets	(3)	307,901,950	223,025,031	38%
Other non-current assets	(4)	177,227,728	396,600,354	-55%
Short-term loan	(5)	645,705,148	436,853,583	48%
Other payables	(6)	341,154,337	484,741,877	-30%
Non-current liabilities due within one year	(7)	1,713,098,203	1,248,891,979	37%
Other current liabilities	(8)	280,696,087	454,332,686	-38%
Long-term payables	(9)	455,894,376	88,204,163	417%
Special reserves	(10)	3,347,163	1,411,139	137%
Item of income statement	Note	From January to September 2024	From January to September 2023	Rate of increase/decrease
Other income	(11)	163,689,941	89,046,515	84%
Investment income	(12)	-3,501,978	-6,890,163	-49%
Asset impairment losses	(13)	-73,432,355	-84,232	87079%
Credit impairment losses	(14)	9,214,780	-18,898,917	--
Asset disposal income	(15)	4,265,283	76,520	5474%
Non-operating income	(16)	6,367,897	13,420,148	-53%
Non-operating expenses	(17)	8,353,921	1,048,888	696%
Income tax expense	(18)	32,944,644	112,486,716	-71%
Net amount of other comprehensive income after tax	(19)	-586,304	9,139,505	-106%

Note:

- (1) The increase in receivables financing was mainly due to a decrease in bank acceptance bills used as collateral for issuing bills.
- (2) The decrease of non-current assets due within one year is mainly due to the maturity of certificates of deposit purchased earlier.
- (3) The increase in deferred tax assets was mainly due to the decrease in profits of some subsidiaries.
- (4) The decrease in other non-current assets was mainly due to the decrease in prepayment for construction equipment.
- (5) The increase in short-term borrowings was mainly due to the increase in borrowings of some subsidiaries.
- (6) The decrease in other payables was mainly due to the return of deposits and deposits.
- (7) The increase in non-current liabilities due within one year was mainly due to the increase in long-term borrowings due within one year.
- (8) The decrease in other current liabilities was primarily due to the reclassification of supply chain finance instruments to notes payable.
- (9) The increase in long-term payables was mainly due to the increase in the financial leasing business of some subsidiaries.
- (10) The increase in special reserves was mainly due to the provision of special reserves.
- (11) The increase in other income was mainly due to an increase in tax benefits such as the value-added tax deduction.
- (12) The change in investment income was mainly due to the increase in debt restructuring gains.

(13) The increase in asset impairment loss was mainly caused by the small amount in the previous period and the provision for inventory depreciation of some subsidiaries.

(14) The change in credit impairment loss was mainly due to the decrease in accounts receivable and the recovery of part of the special bad debt reserve.

(15) The increase in income from asset disposal was mainly due to the increase in income from the disposal of non-current assets of some subsidiaries and the smaller amount in the previous period.

(16) The decrease in non-operating income was mainly due to changes such as unpayable payments.

(17) The increase in non-operating expenses was mainly due to changes in the disposal of non-current assets by some subsidiaries.

(18) The decrease in income tax expense was mainly due to the decrease in the total profit of some subsidiaries.

(19) The change in net other comprehensive income after tax is mainly due to the change in the translation difference of the foreign currency statements.

II. Shareholder information

(I) Particulars about the total number of common shareholders and preference shareholders with voting rights recovered as well as the shareholdings of the top ten shareholders

Unit: Share

Total number of common shareholders at the end of the report period	143,177	Total number of preference shareholders with voting rights recovered at end of report period (if applicable)	0			
Particulars about the shareholdings of the top ten shareholders (Excluding shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Proportion of shares held (%)	Amount of shares held	Amount of restricted shares held	Number of share pledged, marked or frozen	
					Share status	Amount
Foresea Life Insurance Co., Ltd. – HailiNiannian	Domestic non state-owned legal person	15.19%	466,386,874	0		
# Shenzhen Sigma C&T Co., Ltd.	Domestic non state-owned legal person	3.92%	120,385,406	0		
Foresea Life Insurance Co., Ltd. – Universal Insurance Products	Domestic non state-owned legal person	3.86%	118,425,007	0		
Foresea Life Insurance Co., Ltd. – Own Fund	Domestic non state-owned legal person	2.11%	64,765,161	0		
China Galaxy International Securities (Hong Kong) Co., Limited	Foreign legal person	1.34%	41,034,578	0		
Hong Kong Securities Clearing Co., Ltd.	Foreign legal person	0.96%	29,353,250	0		
Zhongshan Runtian Investment Co., Ltd.	Domestic non state-owned legal person	0.62%	18,983,447	0	Pledged	18,980,000
					Frozen	18,983,447
China Merchants Securities (Hong Kong) Limited	Foreign legal person	0.60%	18,335,611	0		

VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	Foreign legal person	0.57%	17,537,213	0	
VANGUARD EMERGING MARKETS STOCK INDEX FUND	Foreign legal person	0.56%	17,102,195	0	
Particular about top ten shareholders with un-restricted shares held (Excluding shares lent through refinancing and executive lock-in shares)					
Name of shareholder	Amount of unrestricted shares held	Type of shares			
		Type	Amount		
Foresea Life Insurance Co., Ltd. – HailiNiannian	466,386,874	RMB ordinary shares	466,386,874		
# Shenzhen Sigma C&T Co., Ltd.	120,385,406	RMB ordinary shares	120,385,406		
Foresea Life Insurance Co., Ltd. – Universal Insurance Products	118,425,007	RMB ordinary shares	118,425,007		
Foresea Life Insurance Co., Ltd. – Own Fund	64,765,161	RMB ordinary shares	64,765,161		
China Galaxy International Securities (Hong Kong) Co., Limited	41,034,578	Domestically listed foreign shares	41,034,578		
Hong Kong Securities Clearing Co., Ltd.	29,353,250	RMB ordinary shares	29,353,250		
Zhongshan Runtian Investment Co., Ltd.	18,983,447	RMB ordinary shares	18,983,447		
China Merchants Securities (Hong Kong) Limited	18,335,611	Domestically listed foreign shares	18,335,611		
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	17,537,213	Domestically listed foreign shares	17,537,213		
VANGUARD EMERGING MARKETS STOCK INDEX FUND	17,102,195	Domestically listed foreign shares	17,102,195		
Statement on associated relationship or consistent action among the above shareholders:	As of the end of the report period, among shareholders as listed above, Foresea Life Insurance Co., Ltd.-HailiNiannian, Foresea Life Insurance Co., Ltd.-Universal Insurance Products, Foresea Life Insurance Co., Ltd.-Own Fund are all held by Foresea Life Insurance Co., Ltd. Shenzhen Jushenghua Co., Ltd., which holds 51% equity of Foresea Life Insurance Co., Ltd., holds 100% equity of Zhongshan Runtian Investment Co.,Ltd and Chengtai Group Co. Ltd., through Shenzhen Hualitong Investment Co., Ltd. Chengtai Group Co., Ltd. holds 40,187,904 shares through China Galaxy International Securities (Hong Kong) Co., Limited.				
Description of the top 10 shareholders participating in margin trading (if applicable)	As of the end of the report period, shareholder Shenzhen Sigma C&T Co., Ltd. holds 0 shares of the Company through an ordinary account, and 120,385,406 shares of the Company through the customer credit transaction guarantee securities account of Huatai Securities Co., Ltd., totaling 120,385,406 shares of the Company.				

Special note: On July 11, 2022, at the Company's Second Extraordinary General Meeting in 2022, Foresea Life Insurance Co., Ltd. voted in favor of all proposals, and Zhongshan Runtian Investment Co., Ltd. voted against all proposals, Chengtai Group Co., Ltd. voted against all the proposals with the shares held by China Galaxy International Securities (Hong Kong) Co., Limited; on August 3, 2022, at the Company's Third Extraordinary General Meeting in 2022, Foresea Life Insurance Co., Ltd. voted in favor of all proposals, and Zhongshan Runtian Investment Co., Ltd. voted against all proposals.

Shareholders holding more than 5%, the top 10 shareholders and the top 10 shareholders of unlimited tradable shares participate in the refinancing business to lend shares

Applicable Not applicable

The top 10 shareholders and the top 10 shareholders of unlimited outstanding shares have changed from the previous period due to refinancing lending/restitution reasons

Applicable Not applicable

(II) Total number of preference shareholders and particulars about the shareholdings of the top ten preference shareholders

Applicable Not applicable

III. Other important matters

Applicable Not applicable

1. Ultra-short-term financing bills

On May 16, 2022, the Company's 2021 Annual General Meeting reviewed and approved the "Proposal on Application for Registration and Issuance of Medium-Term Notes and Ultra-short-term Financing Bills", which agreed that the Company would register and issue ultra-short-term financing bills with a registered amount of not more than RMB 1 billion, The Company can issue one or more times within the validity period of the registration according to the actual capital needs and the capital situation of the inter-bank market. On October 30, 2023, the Dealers Association held the 128th registration meeting in 2023 and decided to accept the registration of ultra-short-term financing notes with a total amount of RMB 1 billion and a validity period of two years.

2. Medium-term notes

On May 16, 2022, the Company's 2021 Annual General Meeting reviewed and approved the "Proposal on Application for Registration and Issuance of Medium-term Notes and Ultra-short-term Financing Bills", which agreed that the Company would register and issue medium-term notes with a registered amount of not more than RMB 2 billion. Actual capital needs and inter-bank market capital status, can be issued one or more times within the validity period of registration. On October 30, 2023, the Dealers Association held its 128th registration meeting for 2023 and decided to accept the registration of medium-term notes with a total value of RMB 2 billion and a validity period of two years.

3. Guarantee situation

The 2023 Annual General Meeting of the Company reviewed and passed the Proposal for the 2024 Guarantee Plan, and approved the Company and its subsidiaries to provide guarantees in a total amount of not exceeding RMB 24,400 million (including the effective and unexpired amount) for the 2024 credit lines from financial institutions to guaranteed entities within the scope of consolidated statements. Among them, the total amount of guarantees for all guaranteed entities with asset liability ratio of 70% or above shall not exceed the equivalent amount of RMB 2,000 million (including the effective and unexpired amount). The Company's external guarantees are all provided for subsidiaries within the scope of consolidated statement. As of 30 September 2024, the actual guarantee balance was RMB 8,054.79 million (of which the actual guarantee balance with liability/asset ratio of 70% or above was RMB 468 million), accounting for 57.33% of the parent company's audited net assets of RMB 14,050.84 million at the end of 2023, and 26.53% of the audited net assets of RMB 30,362.06 million. The Company has no overdue guarantee.

The Company's 2022 Annual General Meeting reviewed and passed the *Proposal on the Development of Asset Pool Business in 2023*. In order to achieve the overall management of the Company's assets such as bills and letters of credit, the General Meeting of Shareholders approved the Company and its subsidiaries to conduct asset pool business of no more than RMB 1.6 billion. Under the premise of controllable risks, various guarantee methods such as maximum pledge, general pledge, deposit certificate pledge, bill pledge, and margin pledge can be adopted for business development. As of September 30, 2024, the actual pledge amount of the asset pool business was RMB 1,052.75 million, and the financing balance was RMB1,028.53 million.

4. The matter of the special fund of RMB 171 million for talent introduction

Regarding the special fund of RMB 171 million for talent introduction, the Company filed an infringement compensation lawsuit

against Zeng Nan and others and Yichang Hongtai Real Estate Co., Ltd. on December 15, 2021, and Shenzhen Intermediate People's Court officially accepted it on January 28, 2022. The first trial of the case was completed in Shenzhen Intermediate People's Court on June 21, 2022. On 4 June 2024, the Company received the Civil Judgment of the first instance issued by Shenzhen Intermediate People's Court, which rejected all of the Company's litigation requests. In June 2024, the Company filed an appeal to Guangdong Higher People's Court. The Guangdong Provincial High People's Court organized a court investigation on September 12, 2024, and the case is currently in the process of the second instance.

5. Postponed re-election of the Board of Directors and the Supervisory Committee

The term of office of the ninth Board of Directors and Supervisory Committee of the Company expired on 21 May 2023, and re-election is progressing steadily as of now. According to Articles 96 and 138 of the *Articles of Association of CSG Holding Co., Ltd.*, if a new director/supervisor is not re-elected in time upon the expiry of the term of office of a director/supervisor, before the re-elected director/supervisor assumes his/her office, the former director/supervisor shall still perform the duties of a director/supervisor in accordance with the provisions of laws, administrative regulations, departmental rules and the Articles of Association. Therefore, the members of the ninth Board of Directors and Supervisory Committee are still performing their duties in a normal manner, and the re-election of the Board of Directors and the Supervisory Committee would not have any adverse impact on the Company's operation and governance.

IV. Quarterly financial statement

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by CSG Holding Co., Ltd.

September 30, 2024

Unit: RMB

Item	Ending balance	Opening balance
Current asset:		
Monetary capital	3,111,040,036	3,076,774,218
Notes receivable	1,426,875,087	1,593,520,494
Accounts receivable	1,818,343,894	1,881,796,408
Receivables financing	692,651,276	529,945,623
Prepayments	110,874,707	155,476,645
Other receivables	169,551,648	177,957,033
Inventory	1,932,562,851	1,590,224,795
Non-current assets due within one year		84,191,224
Other current assets	443,522,008	352,066,698
Total current assets	9,705,421,507	9,441,953,138
Non-current assets:		
Investment real estate	292,711,858	290,368,105
Fixed assets	13,530,838,235	13,145,568,631
Construction in progress	5,454,006,557	4,325,016,420
Right-of-use assets	20,184,637	21,637,628
Intangible assets	2,393,471,529	2,490,530,224
Goodwill	8,593,352	8,593,352
Long-term prepaid expenses	19,255,340	18,764,429

Deferred tax assets	307,901,950	223,025,031
Other non-current assets	177,227,728	396,600,354
Total non-current assets	22,204,191,186	20,920,104,174
Total assets	31,909,612,693	30,362,057,312
Current liabilities:		
Short-term loan	645,705,148	436,853,583
Notes payable	2,235,897,363	2,041,353,189
Accounts payable	3,654,912,439	3,341,624,602
Contractual liabilities	375,536,651	362,538,795
Payroll payable	377,491,165	483,337,796
Taxes payable	124,289,876	123,407,413
Other payables	341,154,337	484,741,877
Including: interest payable	8,709,606	8,751,408
Non-current liabilities due within one	1,713,098,203	1,248,891,979
Other current liabilities	280,696,087	454,332,686
Total current liabilities	9,748,781,269	8,977,081,920
Non-current liabilities:		
Long term borrowing	6,597,982,971	6,221,648,676
Lease liability	14,439,865	15,134,562
Long- term payables	455,894,376	88,204,163
Provisions	12,126,358	13,050,082
Deferred income	465,083,207	430,143,830
Deferred income tax liabilities	72,044,171	80,087,910
Total non-current liabilities	7,617,570,948	6,848,269,223
Total Liabilities	17,366,352,217	15,825,351,143
Owners' equity:		
Share capital	3,070,692,107	3,070,692,107
Capital reserve	590,739,414	590,739,414
Other comprehensive income	176,798,167	177,384,471
Special reserves	3,347,163	1,411,139
Surplus reserve	1,404,063,298	1,404,063,298
Undistributed profit	8,825,326,495	8,806,549,788
Total owner's equity attributable to the	14,070,966,644	14,050,840,217
Minority shareholders' equity	472,293,832	485,865,952
Total owner's equity	14,543,260,476	14,536,706,169
Total Liabilities and Owner's Equity	31,909,612,693	30,362,057,312

Legal Representative:Chen Lin Principal in charge of accounting: Wang Wenxin Principal of the financial department:Wang Wenxin

2. Consolidated income statement from the beginning of the year to the end of the report period

Unit: RMB

Item	Balance of this period	Balance of last period
I. Total operating income	11,836,882,741	13,479,933,172
Including: operating income	11,836,882,741	13,479,933,172

II. Total operating costs	11,129,310,130	11,986,880,573
Including: Operating costs	9,579,246,755	10,411,924,063
Taxes and surcharges	103,202,022	119,629,477
sales expense	218,271,462	227,015,823
Management costs	604,663,531	566,835,376
R&D expenses	492,247,639	547,735,584
Financial expenses	131,678,721	113,740,250
Including: interest expense	175,763,557	168,803,141
Interest income	43,019,119	59,319,450
Plus: other income	163,689,941	89,046,515
Investment income (“-” for loss)	-3,501,978	-6,890,163
Credit impairment loss (“-” for loss)	9,214,780	-18,898,917
Asset impairment loss (“-” for loss)	-73,432,355	-84,232
Asset disposal income (“-” for loss)	4,265,283	76,520
III. Operating profit (“-” for loss)	807,808,282	1,556,302,322
Plus: non-operating income	6,367,897	13,420,148
Less: non-operating expenses	8,353,921	1,048,888
IV. Gross profit (“-” for loss)	805,822,258	1,568,673,582
Less: Income tax expenses	32,944,644	112,486,716
V. Net profit (“-” for net loss)	772,877,614	1,456,186,866
(I) Classification by business continuity		
1. Net profit from continuing operations (“-” for net loss)	772,877,614	1,456,186,866
(II) Classification by ownership		
1. Net profit attributable to the owners of parent company (“-”	786,449,734	1,466,672,010
2. Minor shareholders’ equity (“-” for net loss)	-13,572,120	-10,485,144
VI. Net amount of other gains after tax	-586,304	9,139,505
Net amount of other gains after tax attributable to owners of	-586,304	9,139,505
(I) Other comprehensive income that will be reclassified into	-586,304	9,139,505
1. Foreign currency financial statement translation difference	-586,304	9,139,505
VII. Total comprehensive incomes	772,291,310	1,465,326,371
(I) Total comprehensive incomes attributable to the owners of	785,863,430	1,475,811,515
(II) Total comprehensive incomes attributable to the minor	-13,572,120	-10,485,144
VIII. Earnings per share:		
(I) Basic earnings per share	0.26	0.48
(II) Diluted earnings per share	0.26	0.48

Legal Representative: Chen Lin Principal in charge of accounting: Wang Wenxin Principal of the financial department: Wang Wenxin

3. Consolidated cash flow statement from the beginning of the year to the end of the report period

Unit: RMB

Item	Balance of this period	Balance of last period
I. Net cash flow from business operation		
Cash received from sales of products and providing of services	12,544,628,953	12,804,613,983
Tax returned	33,479,348	142,833,477

Other cash received from business operation	195,290,801	241,778,916
Sub-total of cash inflow from business activities	12,773,399,102	13,189,226,376
Cash paid for purchasing of merchandise and services	8,796,586,514	8,894,605,626
Cash paid to staffs or paid for staffs	1,696,953,881	1,639,320,393
Taxes paid	514,942,141	723,844,134
Other cash paid for business activities	412,088,852	307,209,951
Sub-total of cash outflow from business activities	11,420,571,388	11,564,980,104
Net cash flow generated by business operation	1,352,827,714	1,624,246,272
II. Cash flow generated by investing		
Cash received from investment recovery	262,800,000	20,000,000
Cash received from investment income	5,760,233	1,151,742
Net cash retrieved from disposal of fixed assets, intangible	22,364,672	330,178
Other investment-related cash received		37,246,122
Sub-total of cash inflow due to investment activities	290,924,905	58,728,042
Cash paid for construction of fixed assets, intangible assets and	1,852,370,153	3,356,862,925
Cash paid for investment	169,254,000	20,000,000
Obtain net cash payments from subsidiaries and other operating		696,000
Other cash paid for investment activities	33,644,589	
Sub-total of cash outflow due to investment activities	2,055,268,742	3,377,558,925
Net cash flow generated by investment	-1,764,343,837	-3,318,830,883
III. Cash flow generated by financing		
Absorb cash received from investment		68,000,000
Including: cash received by the subsidiary from absorbing		68,000,000
Cash received as loans	2,632,768,993	2,766,410,839
Other financing-related cash received	458,231,000	12,000,000
Subtotal of cash inflow from financing activities	3,090,999,993	2,846,410,839
Cash to repay debts	1,602,050,543	2,430,592,680
Cash paid as dividend, profit, or interests	977,850,781	748,477,707
Other cash paid for financing activities	103,595,003	46,582,943
Subtotal of cash outflow due to financing activities	2,683,496,327	3,225,653,330
Net cash flow generated by financing	407,503,666	-379,242,491
IV. Influence of exchange rate alternation on cash and cash	5,518,632	5,115,862
V. Net increase of cash and cash equivalents	1,506,175	-2,068,711,240
Plus: Balance of cash and cash equivalents at the beginning of	3,051,261,655	4,594,018,251
VI. Balance of cash and cash equivalents at the end of term	3,052,767,830	2,525,307,011

Legal Representative:Chen Lin Principal in charge of accounting: Wang Wenxin Principal of the financial department:Wang Wenxin

(II) Implementation of new accounting standards for the first time starting from 2024, and adjustment of the relevant items in the financial statements at the beginning of the year for the first implementation

Applicable Not applicable

(III) Report of the Auditors

Whether the Third Quarter Report has been audited or not

Yes No

The Third Quarter Report hasn't been audited.

**Board of Directors of
CSG Holding Co., Ltd.
30 October 2024**