

Ticker: 002242

Stock Abbreviation: Joyoung

Joyoung Co., Ltd.

Interim Report of the Third Quarter 2024

The Company and all members of the Board of Directors have guaranteed that the information disclosed is true, accurate and complete, and contains no false record, misleading statements or material omissions.

Important notes:

Board of Directors, the Supervisory Committee as well as all the directors, supervisors and senior management staff of Joyoung Co., Ltd. (hereinafter referred to as the “Company”) have guaranteed that this Report contains no false record, misleading statement or material omission and shall be jointly and severally liable for the factuality, accuracy and completeness of the information given in this Report.

CEO of the Company, CFO of the Company, and Chief Accountant of Accounting Institution, declared that the quarterly financial statements should be true, accurate and complete.

In case of any discrepancy, the Chinese version of the report shall prevail.

Whether the third quarterly report was audited

Yes No

I. Key Accounting Data and Financial Indicators

1. Key Accounting Data and Financial Indicators

Whether the Company performed a retroactive adjustment to or restatement of accounting data

Yes No

	From 1 July 2024 to 30 September 2024	YoY Change	From 1 January 2024 to 30 September 2024	YoY Change
Operating revenues (RMB Yuan)	1,795,401,886.07	-27.12%	6,182,055,590.30	-8.84%
Net profits attributable to shareholders of the Company (RMB Yuan)	-77,328,704.46	-166.46%	98,063,944.12	-73.02%
Net profits attributable to shareholders of the Company before non-recurring gains and losses (RMB Yuan)	-81,396,143.29	-172.45%	129,904,193.03	-61.62%
Net cash flow from operating activities (RMB Yuan)	—	—	416,958,032.06	-2.37%
Basic earnings per share (RMB Yuan /share)	-0.10	-162.50%	0.13	-73.47%
Diluted earnings per share (RMB Yuan /share)	-0.10	-162.50%	0.13	-73.47%
Weighted average return on net assets	-2.20%	Decreased by 5.61 percent point	2.83%	Decreased by 7.92 percent point
	30 September 2024	31 December 2023	Flux	
Total assets (RMB)	7,515,021,102.80	7,612,080,030.42		-1.28%
Net assets attributable to shareholders of the Company (RMB)	3,460,916,058.40	3,471,347,161.90		-0.30%

2. Non-recurring gain and loss items and amounts thereof

Applicable Not applicable

Unit: RMB

Item	From 1 July 2024 to 30 September 2024	From 1 January 2024 to 30 September 2024	Note
Profit or loss from disposal of non-current assets (including the write off of the provision for impairment of assets)	1,209,793.36	8,674,631.61	Mainly due to gain on disposal of equity
Government grants included in the current profit or loss (that is closely related to the operations of the Company, except for those of fixed quotas or amounts according to the nationally unified standards)	1,353,328.43	11,849,646.18	Mainly government grants
Gains or losses from changes in fair value arising from the holding of trading financial assets, derivative financial assets, trading financial liabilities and derivative financial liabilities and investment income from the disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other debt investments, excluding the effective hedging business related to the Company's normal business operations	4,339,852.62	-55,102,935.25	Mainly due to changes in fair value of financial products
Other non-operating income or expenses except the above items	-2,433,714.07	-2,197,386.94	
Less: Impact of income taxes	341,696.13	-5,735,631.19	
Impact of minority interests (after tax)	60,125.38	799,835.70	
Total	4,067,438.83	-31,840,248.91	--

Other details of other profit and loss items that meet the definition of non-recurring profit or loss

Applicable Not applicable

The Company does not have other details of gain or loss items that meet the definition of non-recurring gain or loss.

For non-recurring profit or loss items listed in the Interpretative Announcement on Information Disclosure of Companies Offering Securities to the Public No. 1 — Non-recurring Profit or Loss that have been defined as recurring profit or loss items by the Company, please provide the reasons

Applicable Not applicable

Not Applicable to the Company.

3. Changes in key accounting data and financial indicators and reasons for such changes

Applicable Not applicable

Unit: RMB

Item	30 September 2024	31 December 2023	Flux	Notes
Trading financial assets		5,022,027.78	-100.00%	Mainly due to the recovery of financing products during the period
Goodwill	120,156,141.45		100.00%	Mainly as a result of business merger during the period
Notes receivable	540,129,046.99	1,145,265,457.70	-52.84%	Mainly attributable to the decrease in the collection of notes receivable during the period
Other receivables	23,578,548.14	81,174,451.49	-70.95%	Mainly due to collection of other receivables during the period
Long-term receivables	8,799,000.00	5,883,450.00	49.56%	Mainly attributable to the increase in receivables from equity transfers during the period
Construction in progress	13,076,054.68	8,379,340.61	56.05%	Mainly due to the increase in renovation projects at the Jinan headquarter
Right-of-use assets	65,749,417.11	35,953,302.35	82.87%	Mainly attributable to the increase in right-of-use assets during the period
Deferred tax assets	165,108,001.21	111,634,650.71	47.90%	Mainly attributable to the increase in deductible temporary differences during the period
Notes payable	2,095,882,151.99	1,606,217,651.11	30.49%	Mainly attributable to an increase in the use of notes for payment during the period
Payroll payable	13,486,781.73	139,617,024.49	-90.34%	Mainly due to payment of year-end bonuses during the period
Current portion of non-current liabilities	30,982,571.29	19,091,131.36	62.29%	Mainly as a result of the increase in lease liabilities during the period
Other current liabilities	63,426,938.09	197,217,987.77	-67.84%	Mainly attributable to the decrease in endorsed bankers' acceptances not derecognized during the period
Lease liabilities	35,238,253.52	18,213,206.13	93.48%	Mainly as a result of the increase in lease liabilities during the period
Other comprehensive income	5,808,620.85	22,281,707.52	-73.93%	Mainly as a result of differences on translation of foreign currency financial statements
Item	From 1 January 2024 to 30 September 2024	From 1 January 2023 to 30 September 2023	YoY	Note
Other income	32,903,497.97	22,115,084.98	48.78%	Mainly due to the increase in VAT credit for advanced manufacturing industry in the current period
Investment income/(loss)	14,176,615.31	38,007,947.61	-62.70%	Mainly attributable to the decrease in investment income from affiliated business during the period
Gains/(Losses) on changes in fair value	-55,102,935.25	-2,792,536.64	-1873.22%	Mainly due to changes in fair value of funds
Credit impairment losses	2,122,947.87	-13,734,138.50	115.46%	Mainly attributable to the decrease in bad debts in accounts receivable during the period
Asset impairment losses	-2,292,486.50	-4,283,143.29	46.48%	Mainly attributable to the decrease in bad debts on prepaid expense during the period
Losses on disposal of assets	2,702,993.34	16,935,282.17	-84.04%	Mainly due to less gain on disposal of long-term assets during the period
Non-operating income	4,569,982.20	659,231.65	593.23%	The main reason is the write-off of unpayable amounts in this period.

Non-operating expenses	8,065,730.87	4,675,912.72	72.50%	Mainly due to increase in donations
Income tax expenses	-13,747,619.99	43,388,145.49	-131.69%	Mainly as a result of fluctuation in profit for the period
Net cash flows from investing activities	89,622,753.17	33,088,499.28	170.86%	Mainly due to the increase in investment recovery during the period
Net cash flows from financing activities	-164,292,598.78	-274,331,953.65	40.11%	Mainly due to the decrease in dividends distribution during the period

II. Shareholder Information

1. Total number of common shareholders and shareholdings of the top ten common shareholders at the period-end

Unit: share

Total number of common shareholders at the end of the Reporting Period	41,781	Total number of preferred shareholders with resumed voting rights at the end of the Reporting Period (if any)	0			
Top 10 common shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held at the period-end	Number of restricted shares held	Pledged or frozen shares	
					Status	Number
Shanghai Lihong Enterprise Management Co., Ltd.	Domestic non-state-owned corporation	50.13%	384,523,746	0	N/A	0
BILTING DEVELOPMENTS LIMITED	Foreign corporation	16.94%	129,924,090	0	N/A	0
Joyoung ESOP Plan (Phase 1)	Others	2.09%	16,000,000	0	N/A	0
Hong Kong Securities Clearing Co., Ltd.	Foreign corporation	1.52%	11,696,354	0	N/A	0
Central Huijin Investment Ltd.	State-owned corporation	1.46%	11,201,233	0	N/A	0
China Universal Asset Management Co.,Ltd - Social Security Fund Portfolio No.423	Others	1.23%	9,463,210	0	N/A	0
China Life Insurance Co., Ltd.- Traditional- General Insurance Product - 005L - CT001 SH	Others	0.58%	4,469,240	0	N/A	0
China Merchants Bank Co., Ltd. - Southern Asset Management CSI 1000 ETF	Others	0.44%	3,410,237	0	N/A	0
PICC P&C-Traditional-General Insurance Products	Others	0.44%	3,406,740	0	N/A	0
CPIC-Dividend-Personal Dividend	Others	0.40%	3,045,512	0	N/A	0
Top 10 non-restricted common shareholders						
Name of shareholder	Number of non-restricted shares held	Type of shares				
		Type of shares	Number			
Shanghai Lihong Enterprise Management Co., Ltd.	384,523,746	RMB common stock	384,523,746			
BILTING DEVELOPMENTS LIMITED	129,924,090	RMB common stock	129,924,090			
Joyoung ESOP Plan (Phase 1)	16,000,000	RMB common stock	16,000,000			
Hong Kong Securities Clearing Co., Ltd.	11,696,354	RMB common stock	11,696,354			
Central Huijin Investment Ltd.	11,201,233	RMB common stock	11,201,233			
China Universal Asset Management Co.,Ltd. - Social Security Fund	9,463,210	RMB common	9,463,210			

Portfolio No.423		stock	
China Life Insurance Co., Ltd.-Traditional- General Insurance Product - 005L - CT001 SH	4,469,240	RMB common stock	4,469,240
China Merchants Bank Co., Ltd. - Southern Asset Management CSI 1000 ETF	3,410,237	RMB common stock	3,410,237
PICC P&C-Traditional-General Insurance Products	3,406,740	RMB common stock	3,406,740
CPIC-Dividend-Personal Dividend	3,045,512	RMB common stock	3,045,512
Related or acting-in-concert parties among shareholders above	<p>In April 2019, the shareholding structure of BILTING DEVELOPMENTS LIMITED changed. MR. Xuning WANG, the actual controller of the Company, became the actual controller of BILTING DEVELOPMENTS LIMITED (See Report No. 2019-027 of the Company on www.chinainfo.com.cn.). As a result, Shanghai Lihong Enterprise Management Co., Ltd. and BILTING DEVELOPMENTS LIMITED, both controlled by Mr. Xuning WANG, are defined as acting-in-concert parties by the Administrative Measures for the Takeover of Listed Companies.</p> <p>Other than the aforementioned related and acting-in-concert parties, the Company is uncertain about whether there are related or acting-in-concert parties among shareholders above.</p> <p>In July 2024, BILTING DEVELOPMENTS LIMITED changed its name to JS Global Capital Management Limited, which is still a party acting in concert with the controlling shareholder of the Company, Shanghai Lihong Enterprise Management Co., Ltd. The aforementioned change does not involve any equity change of the Company's controlling shareholder and has no impact on the Company's operating activities, and there has been no change in the Company's controlling shareholder and de facto controller.</p>		
Explanation on common shareholders participating in securities margin trading (if any)	N/A		
Explanation on the existence of repurchase special accounts among the top 10 shareholders	The number of ordinary shares held in the repurchase specialized account of Joyoung Co., Ltd. at the end of the reporting period was 4,000,000 shares, accounting for 0.52% of the total share capital of the Company.		

Shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders with non-restricted shares outstanding participating in the lending and transfer of shares business

√ Applicable Not applicable

Unit: Share

Shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders with non-restricted shares outstanding participating in the lending and transfer of shares business								
Name of shareholder	General and credit account holdings at the beginning of the period		Shares lent on the lending and transfer business and not yet returned at the beginning of the period		General and credit account holdings at the end of the period		Shares lent on the lending and transfer facility and not yet returned at the end of the period	
	Total shares	Percentage of total share	Total shares	Percentage of total share	Total shares	Percentage of total share	Total Shares	Percentage of total share

		capital		capital		capital		capital
China Merchants Bank Co., Ltd. - Southern Asset Management CSI 1000 ETF	356,837	0.05%	83,500	0.01%	3,410,237	0.44%	0	0.00%

Top 10 shareholders and top 10 shareholders with non-restricted shares outstanding changed from the previous period due to lending/repatriation in the lending and transfer of shares business

Applicable Not applicable

2.Total Number of Preferred Shareholders and TOP 10 Preferred Shareholders and Their Shareholdings

Applicable Not applicable

III. Other Significant Events

Applicable Not applicable

IV. Quarterly Financial Statements

1. Financial Statements

1.1 CONSOLIDATED BALANCE SHEET

Prepared by: Joyoung Co., Ltd.

30 September 2024

Unit: RMB

Item	30 September 2024	1 January 2024
Current assets:		
Cash at bank and on hand	2,582,279,500.01	2,431,377,953.47
Deposit reservation for balance		
Lending funds		
Trading financial assets		5,022,027.78
Derivative financial assets		
Notes receivable	540,129,046.99	1,145,265,457.70
Accounts receivable	1,251,541,037.23	1,009,769,220.20
Receivables financing	145,704,162.34	113,072,886.20
Prepaid expense	48,926,958.34	40,569,709.89
Premium receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	23,578,548.14	81,174,451.49
Including: Interest receivable		
Dividend receivable		
Redemptory monetary capital for sale		
Inventories	622,761,328.39	558,417,131.83
Including: Data Resource		
Contract assets		
Holding assets for sale		

Item	30 September 2024	1 January 2024
Current portion of non-current assets		
Other current assets	195,937,001.48	242,101,070.20
Total current assets	5,410,857,582.92	5,626,769,908.76
Non-current assets:		
Issuance of loans and advances		
Equity expense		
Other equity investments		
Long-term receivables	8,799,000.00	5,883,450.00
Long-term equity investments	149,707,878.85	142,801,263.54
Investments in other equity instruments	284,813,816.98	290,575,197.32
Other non-current financial assets	423,518,526.12	479,448,325.26
Investment properties	87,531,503.34	94,895,832.88
Fixed assets	584,769,270.31	611,365,494.86
Construction in progress	13,076,054.68	8,379,340.61
Productive biological asset		
Oil and gas assets		
Right-of-use assets	65,749,417.11	35,953,302.35
Intangible assets	134,120,612.30	117,464,913.01
Including: Data Resource		
Development expenditures		
Including: Data Resource		
Goodwill	120,156,141.45	
Long-term prepaid expenses	1,813,297.53	1,908,351.12
Deferred tax assets	165,108,001.21	111,634,650.71
Other non-current assets	65,000,000.00	85,000,000.00
Total non-current assets	2,104,163,519.88	1,985,310,121.66
TOTAL ASSETS	7,515,021,102.80	7,612,080,030.42
Current liabilities:		
Short-term borrowings		
Loans from the central bank		
Loans from other banks		
Trading financial liabilities		
Derivative financial liability		
Notes payable	2,095,882,151.99	1,606,217,651.11
Accounts payable	1,384,376,478.96	1,713,571,450.01
Unearned revenue		
Contract liabilities	236,188,057.96	204,341,444.90
Financial assets sold for repurchase		
Deposits from customers and interbank		
Receivings from vicariously traded securities		
Receivings from vicariously sold securities		
Payroll payable	13,486,781.73	139,617,024.49
Tax payable	54,162,612.44	66,870,416.50
Other payables	92,658,261.67	119,655,990.70
Including: Interest payable		
Dividend payable		
Handling fees and commissions payable		
Dividend payable for reinsurance		
Holding liabilities for sale		
Current portion of non-current liabilities	30,982,571.29	19,091,131.36
Other current liabilities	63,426,938.09	197,217,987.77
Total current liabilities	3,971,163,854.13	4,066,583,096.84
Non-current liabilities		
Reserve fund for insurance contracts		
Long-term borrowings		

Item	30 September 2024	1 January 2024
Bonds payable		
Including: Preferred stock		
Perpetual bonds		
Lease liabilities	35,238,253.52	18,213,206.13
Long-term payables		
Long-term payroll payable		
Accrued liabilities	2,175,340.58	3,046,860.41
Deferred income	6,787,152.99	7,757,777.97
Deferred tax liabilities	27,393,218.87	30,232,127.06
Other non-current liabilities		
Total non-current liabilities	71,593,965.96	59,249,971.57
Total liabilities	4,042,757,820.09	4,125,833,068.41
Shareholders' equity		
Share capital	767,017,000.00	767,017,000.00
Other equity instruments		
Including: preferred stock		
Perpetual bond		
Capital surplus	690,487,014.90	668,056,425.85
Less: Treasury stock	68,026,879.84	68,026,879.84
Other comprehensive income	5,808,620.85	22,281,707.52
Special reserve		
Surplus reserve	397,820,873.71	397,820,873.71
General risk reserve		
Undistributed profits	1,667,809,428.78	1,684,198,034.66
Total equity attributable to shareholders of the Company	3,460,916,058.40	3,471,347,161.90
Minority interests	11,347,224.31	14,899,800.11
Total shareholders' equity	3,472,263,282.71	3,486,246,962.01
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	7,515,021,102.80	7,612,080,030.42

Legal representative: Ningning Yang

Principal in charge of accounting: Jiangang Kan

Head of accounting department: Wen Guo

1.2 CONSOLIDATED INCOME STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

Unit: RMB

Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
Total revenue	6,182,055,590.30	6,781,172,561.74
Including: Operating revenue	6,182,055,590.30	6,781,172,561.74
Interest income		
Earned Premium		
Handling fees and commission income		
Total operating cost	6,095,146,683.64	6,425,277,119.84
Including: Cost of sales	4,558,203,466.76	5,059,468,353.71
Interest expense		
Handling fees and commission expenses		
Surrender value		
Net payments for insurance claims		
Net provision for insurance liability		
Bond insurance expense		
Amortized Reinsurance Expenditures		
Taxes and surcharges	24,870,131.67	26,471,397.57
Selling and distribution expenses	1,061,819,478.58	892,555,999.96

Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
General and administrative expenses	246,077,944.68	246,469,168.86
Research and development expenses	272,308,636.26	253,378,153.81
Financial income	-68,132,974.31	-53,065,954.07
Including: Interest expenses	1,711,118.84	1,329,106.73
Interest income	73,136,123.89	32,331,853.69
Add: Other income	32,903,497.97	22,115,084.98
Investment income/(loss)	14,176,615.31	38,007,947.61
Including: Investment income from associates and joint ventures	6,906,615.31	30,781,830.53
Profits or losses arising from derecognition of financial assets measured at amortized costs		
Foreign exchange gains/(losses)		
Net exposure to hedging gains/(losses)		
Gains/(Losses) on changes in fair value	-55,102,935.25	-2,792,536.64
Credit impairment losses	2,122,947.87	-13,734,138.50
Asset impairment losses	-2,292,486.50	-4,283,143.29
Losses on disposal of assets	2,702,993.34	16,935,282.17
Operating profit	81,419,539.40	412,143,938.23
Add: Non-operating income	4,569,982.20	659,231.65
Less: Non-operating expenses	8,065,730.87	4,675,912.72
Total profit	77,923,790.73	408,127,257.16
Less: Income tax expenses	-13,747,619.99	43,388,145.49
Net Profit	91,671,410.72	364,739,111.67
(1) Classified by continuity of operations		
Net profit from continuing operations	91,671,410.72	364,739,111.67
Net profit from discontinued operations		
(2) Classified by ownership of the equity		
Attributable to shareholders of the Company	98,063,944.12	363,513,922.70
Minority interests	-6,392,533.40	1,225,188.97
Other comprehensive income, net of tax	-16,473,086.67	7,669,789.68
Other comprehensive income attributable to equity owners of the Company, net of tax	-16,473,086.67	7,669,789.68
(1) Other comprehensive income items which will not be reclassified subsequently to profit or loss	-5,761,380.34	7,962,056.68
1) Changes arising from remeasurement of defined benefit plan		
2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3) Changes in fair value of investments in other equity instruments	-5,761,380.34	7,962,056.68
4) Changes in fair value of an enterprise's own credit risk		
5) Others		
(2) Other comprehensive income items which will be reclassified subsequently to profit or loss	-10,711,706.33	-292,267.00
1) Other comprehensive income available for transfer to profit or loss under the equity method		
2) Changes in fair value of other debt investments		
3) Reclassification of financial assets to other comprehensive income		
4) Provision for credit impairment of other debt investments		
5) Cash flow hedge reserve		
Differences on translation of foreign currency financial statements	-10,711,706.33	-292,267.00
Others		
Other comprehensive income attributable to minority shareholders, net of tax		

Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
Total comprehensive income	75,198,324.05	372,408,901.35
Attributable to equity owners of the Company	81,590,857.45	371,183,712.38
Attributable to minority interests	-6,392,533.40	1,225,188.97
Earnings per share:		
(1) Basic earnings per share	0.13	0.49
(2) Diluted earnings per share	0.13	0.49

In the case of a business combination under the same control in the current period, the net income realized by the party being consolidated before the combination was: \$0.00, and the net income realized by the party being consolidated in the previous period was: \$0.00.

Legal representative: Ningning Yang Principal in charge of accounting: Jiangang Kan Head of accounting department: Wen Guo

1.3 CONSOLIDATED CASH FLOW STATEMENTS

Unit: RMB

Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
1. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	6,866,031,982.34	7,713,100,132.01
Net increase in customer deposits and deposits from banks and other financial institutions		
Net decrease in deposits with the Central Bank		
Net decrease in deposits with other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance operations		
Net increase in policyholders' savings and investment funds		
Cash received from interest, fee and commission		
Net increase in borrowed funds		
Net increase in funds for repurchase operations		
Net cash received from agency purchases and sales of securities		
Refund of taxes and surcharges	186,210,379.70	140,157,462.78
Cash received relating to other operating activities	427,202,787.23	301,830,237.95
Sub-total of cash inflows	7,479,445,149.27	8,155,087,832.74
Cash paid for goods and services	4,974,666,834.18	5,404,457,828.45
Net increase in loans and advances to customers		
Deposits from banks and other financial institutions		
Cash payment of benefits from the original insurance contract		
Net increase in funds removed		
Cash paid for interest, fee and commission		
Cash paid as policy dividends		
Cash paid to and on behalf of employees	509,658,802.92	637,852,785.87
Payments of taxes and surcharges	242,772,857.57	542,579,834.73
Cash paid relating to other operating activities	1,335,388,622.54	1,143,111,281.84
Sub-total of cash outflows	7,062,487,117.21	7,728,001,730.89
Net cash flows from operating activities	416,958,032.06	427,086,101.85
2. Cash flows from investing activities		
Cash received from disposal of investments	73,194,678.00	23,412,977.95
Cash received from returns on investments	61,787.09	7,823,331.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	5,266,929.69	1,933,448.00

Item	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	209,691,594.59	215,537,704.52
Sub-total of cash inflows	288,214,989.37	248,707,461.47
Cash paid to acquire fixed assets, intangible assets and other long-term assets	12,535,522.81	7,218,962.19
Cash paid to acquire investments	230,817.27	
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business units	99,825,896.12	
Cash paid relating to other investing activities	86,000,000.00	208,400,000.00
Sub-total of cash outflows	198,592,236.20	215,618,962.19
Net cash flows from investing activities	89,622,753.17	33,088,499.28
3. Cash flows from financing activities		
Cash received from capital contributions	300,000.00	
Including: Cash received from capital contributions by minority shareholders of subsidiaries	300,000.00	
Cash received from borrowings		
Cash received relating to other financing activities		
Sub-total of cash inflows	300,000.00	
Cash repayments of borrowings		
Cash payments for interest expenses and distribution of dividends or profits	120,282,450.00	228,905,100.00
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries	5,829,900.00	
Cash payments relating to other financing activities	44,310,148.78	45,426,853.65
Sub-total of cash outflows	164,592,598.78	274,331,953.65
Net cash flows from financing activities	-164,292,598.78	-274,331,953.65
4. Effect of foreign exchange rate changes on cash and cash equivalents		
	-12,134,876.56	21,456,401.20
5. Net increase in cash and cash equivalents	330,153,309.89	207,299,048.68
Add: Cash and cash equivalents at the beginning of the period	1,990,989,697.94	1,185,675,103.58
6. Cash and cash equivalents at the end of the period	2,321,143,007.83	1,392,974,152.26

2. Adjustments to items related to financial statements at the beginning of the year of first-time implementation of new accounting standards from 2024 onwards

Yes No

3. Auditing Report

Whether the third quarterly report was audited

Yes No

Joyoung Co., Ltd. Board of Directors

31 October 2024