

## **Wafangdian Bearing Company Limited**

### **Announcement of resolution of 15th meeting of 9th Board of Directors**

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

#### **I. Convening of the Board Meeting**

##### **1. The notification**

Notice of the 15th meeting of the ninth Board of Directors of Wafangdian Bearing Co., Ltd. was sent by written fax on January 15, 2025.

##### **2. Time, place and manner of the Board Meeting**

The 15th meeting of the ninth Board of Directors of Wafangdian Bearing Co., Ltd. was held at 8:20 am on January 20, 2025 in Conference room 1004 of the office building of Wafangdian Group by on-site communication.

##### **3. The number of directors who should attend the board meeting and the number of directors who actually attend the meeting**

9 directors should be present, 9 are actually present.

##### **4. Moderator of board meetings**

The meeting was presided over by Mr. Zhang Xinghai, chairman of the company.

##### **5. The meeting of the Board of Directors is held in accordance with the relevant provisions of the Company Law and the Articles of Association**

#### **II. Board meeting to review the situation**

##### **1. Proposal on the appointment of Deputy general manager of the company**

Voting result: 9 valid votes, 9 in favor, 0 against and 0 abstentions.

Upon nomination by the general manager and qualification review by the nominating Committee of the Board of Directors of the Company, it is agreed to appoint Mr. Li Dong (see the attached resume for

details) as the Deputy General Manager of the company for a term from the date of deliberation and approval by the Board of Directors to the expiration of the term of the current board of Directors.

Before the proposal is submitted to the Board of Directors for consideration, the above personnel have reviewed the qualifications of the first meeting of the nomination Committee of the ninth Board of Directors of the company in 2025 and formed a nomination letter agreeing to nominate Mr. Li Dong as the deputy general manager of the company. Mr. Li Dong has relevant professional knowledge and work experience, and has the ability and qualifications to perform relevant duties.

## **2. Motion on restructuring the organization**

Voting result: 9 valid votes, 9 in favor, 0 against and 0 abstentions.

## **III. Documents Available for Reference**

1. Resolution of the 15th meeting of the ninth Board of Directors of Wafangdian Bearing Co., LTD.;
2. Wafangdian Bearing Co., LTD. 2025 Nomination Committee first meeting;
3. China Securities Regulatory Commission Dalian Regulatory Bureau integrity information query result notification sheet.

**Hereby notify**

**Board of directors of  
Wafangdian bearing Company limited  
January 21, 2025**

**Attachment: Resume of Deputy General Manager:**

Li Dong, male, born in March 1978, Han nationality, Master degree in engineering. He joined the Communist Party of China in May 1999, graduated from Liaoning Institute of Technology in July 2000, majoring in foreign trade (bachelor's degree), and began to work in July 2000. He used to be general manager of the Import and Export Company of Waxing Co., LTD., Assistant to the general manager of Waxing Co., LTD., General manager of the high-end Automobile bearing Company of Waxing Group Co., LTD., Assistant to the general manager of Waxing Group Co., LTD., Minister of Development of overseas Business Department (and), Minister of Information Engineering Department of Waxing Group Co., LTD Information director and other positions.

Currently, the company's controlling shareholder is chairman of Waxing America, a subsidiary of Waxing Group, director of Waxing Europe, chairman of German KRW, and general manager of the company's international business division.

Mr. Li Dong does not hold shares of the Company; Has not been punished by the China Securities Regulatory Commission and other relevant departments or disciplined by the stock exchange, has not been investigated by judicial organs for suspected crimes or investigated by the China Securities Regulatory Commission for suspected violations of laws and regulations, and has not yet reached a clear conclusion, There is no "Shenzhen Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 2 - Standard Operation of Listed Companies on the Main Board" listed companies shall not be nominated as senior managers of listed companies, has not been published by the China Securities Regulatory Commission in the securities and futures market illegal and dishonest information public inquiry platform or has been included in the people's court of trust-breaking enforcement list.